MEMORANDUM OF UNDERSTANDING

OBJECTIVES
This Memorandum of Understanding aims to establish a spirit of cooperation in pursuing training, education and production opportunities between Appearition Pty Ltd, one of Australia’s leading virtual reality and augmented reality production companies currently with an office in Chennai, India and Centurion University of Technology and Management, one of India’s most notable educational institutions, in order to foster the development of both parties through collaborative efforts.

THE NATURE OF THE COLLABORATION

For both Parties
• To gain further mutual understanding of each organisation and to promote an ongoing relationship and level of cooperation
• To be active in exploring opportunities to assist each other to discover different narratives, markets and skills
• To develop a spirit of cooperation through leadership visitations wherever possible
• To encourage the exchange of personnel for short term development goals
• To cooperate in research in augmented reality and virtual reality
• To cooperate in the establishment of a Centre of Excellence in Augmented Reality and Virtual Reality at Centurion University of Technology and Management through an initial boot camp operated by Appearition at Centurion and then through ongoing membership of the course advisory committee
• To share each other’s knowledge and skills to facilitate mutual development and understanding

The Terms of the Agreement
This memorandum of Understanding will become effective on the day of signing and remain in place for a period of three (3) years. Any amendment may be proposed through mutual consent and through obtaining the signatories (or their nominated representative) on an appendix attached to this Memorandum of Understanding.

Signature: Mukti Mishra for Centurion University
Date: 29/07/2017

Signature: Vivek Aiyer for Appearition Pty Ltd
Date: 29/07/2017