

5TH FLOOR, IDCO TOWER, JANAPATH, BHUBANESWAR - 751 022, ODISHA TEL: 0674 - 2541043, 2545880

FAX: 91-674 - 2546414 Email:srbbbsr@rediffmail.com JAJPUR ROAD - 06726-220345 NEW DELHI - 011-51601983 KOLKATA - 033-30930975 SECUNDERABAD - 040-27510739

INDEPENDENT AUDITORS' REPORT

Report on the Consolidated Financial Statements.

We have audited the attached Consolidated Financial Statements of Centurion University of Technology & Management, Paralakhemundi as at 31st March, 2022, Income and Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements:

Management is responsible for the preparation of these Consolidated Financial Statements that give a true and fair view of the financial position and financial performance of the Institute. This responsibility includes the design implementation and maintenance of the internal control relevant to the preparation and presentation of the Consolidated Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Consolidated Financial Statements based on our audit. We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Consolidated Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Consolidated Financial Statements. The procedures selected depend on the auditor's judgment including the assessment to the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Institution's preparation and fair presentation of the Consolidated Financial Statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the Consolidated Financial Statements.



Centurion University of Technology and Management (CUTM) was established vide CUTM Act, 2010 notified on 27th August, 2010 in the Orissa Gazette. Further vide notification No. 4868/IBHE/UM-20/2011/HE dated 11th February, 2011 of Higher Education Department and in exercise of the powers conferred by sub-section (1) of Section 6 of Centurion University of Technology & Management, Odisha Act, 2010 (Odisha Act 4 of 2010), the State Government notified that Centurion University of Technology & Management (CUTM) has two constituent campuses, that is Jagannath Institute for Technology & Management (JITM), Rasur, Uppalada, parlakhemundi, Gajapati-761211, Odisha referred as Parlakhemundi Campus and Centurion Institute of Technology (CIT) operating under Centurion School of Rural Enterprise Management Trust (CSREM), Ramachandrapur, jatni, Dist Khurda, Odisha referred as Bhubaneswar Campus. CUTM is the university and JITM and CSREM are the constituent trusts. Both the constituent trusts are also the sponsoring trusts of CUTM (The University). Hence The sponsoring trusts and the constituent units are the same. The CUTM is operating and functioning through the two trusts i;e JITM and CSREM. The financial statements of the both the trusts (being the constituent and sponsoring trusts) of the university i:e JITM and CSREM have been consolidated and converged with CUTM (The University).

Opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Financial Statements give the information required by the Act, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- In the case of the Consolidated Balance Sheet, of the state of affairs of the University and its constituent units as at 31st March, 2022;
- ii. In the case of the Consolidated Statement of Income and Expenditure Account of the University and its constituent units, of the excess of Income over Expenditure for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- 1. As required by the Act, we report that:
 - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.
 - b. In our opinion proper books of account as required by law have been kept by the University so far as appears from our examination of those books.



CHARTERED ACCOUNTANTS
c. The Balance Sheet, Income and Expenditure Account dealt with by this
Report are in agreement with the books of account.

d. In our opinion, the Balance Sheet, Income & Expenditure Account comply with the Accounting Standards.

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Shubaneswar

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For SRB & Associates Chartered Accountants F. Regd. No.310009E

Bhubaneswar 29TH September, 2022

UDIN: 22056264BBBMVC1894

B.Mohanty

Partner

M.No.056264

UDIN of Standalone Financial Statement FY 2021-22

Entity Name	UDIN of the Entity for fy 2021-22
Centurion Science and Rural Management Trust (CSREM)	22056264AWPSUS8651
Centurion University of Technology and Management (CUTM)	22056264AWPXUZ1191
Jagannath Institute of Technology and Management (JITM)	22056264AWPUOB1779
3	



CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT At Village Alluri Nagar, Po-R. sitapur Via-Uppalada PARALAKHEMUNDI-761211 CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2022

Amount in ₹

		As At	As At
	SCHEDULE	31st March 2022	31st March 2021
SOURCES OF FUNDS			
Endowment Fund		3,63,74,725	3,63,74,725
Capital Fund		6,83,55,593	6,83,55,593
Capital Grant	Α	8,62,15,837	9,54,95,121
Specific Fund		5,12,097	5,12,097
Reserves and Surplus	В	1,88,13,20,850	1,51,78,26,266
Loans			
Secured Loans	С	1,18,89,24,766	1,06,33,64,058
Unsecured Loans		2,41,01,189	2,93,14,004
TOTAL FUND EMPLO	DYED	3,28,58,05,058	2,81,12,41,864
APPLICATION OF FUNDS			
Fixed Assets			
Gross Block		3,58,06,98,204	3,27,67,13,745
Less:Accumulated Depreciation		(1,69,64,54,708)	(1,49,13,29,352)
Net Block		1,88,42,43,496	1,78,53,84,393
Add:Capital Work in Progress		13,01,60,903	7,04,30,594
Sub-T	otal	2,01,44,04,399	1,85,58,14,987
Investments			
Investments		9,00,000	9,00,000
		3,00,000	3,00,000
Current Assets, Loans and Advances			
Receivables	M D	81,26,73,387	69,36,99,241
Cash and Bank Balances	Е	78,82,66,034	55,56,24,344
Loans, Advances & Other Current Assets	F	15,03,78,646	17,14,57,436
Sub-T	otal	1,75,13,18,067	1,42,07,81,021
Less: Current Liabilities and Provisions			= 1,42,07,01,021
Liabilities and Provisions	G	48,08,17,408	46,62,54,144
Sub-T	. 그리지 이는 경험으로 준 지역으로 함께 보였다.	48,08,17,408	46,62,54,144
Net Current Assets		1,27,05,00,659	95,45,26,877
TOTAL ASSETS (I	NFT)	2 20 50 05 050	2.04.62.44.05
Significant Accounting Policies and	0	3,28,58,05,058	2,81,12,41,864
British Accounting Folicies and	U		

Notes on Accounts

Schedules referred to above form an integral part of the Balance Sheet as at 31st March,2022 In terms of our report of even date.

For SRB & Associates Chartered Accountants

Firm Regn.No-310009E

Partner

M.No-056264

Bhubaneswar

29th September, 2022

Dr.M.K Mishra President

DuRano

Prof.D.N Rao Vice President





CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT At Village Alluri Nagar, Po-R. sitapur Via-Uppalada PARALAKHEMUNDI-761211 SOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

Amount in ₹

S. Ogumeonia e procesoros.			
		For the Year Ended	For the Year Ended
	SCHEDULE	31st March 2022	31st March 2021
INCOME			
Educational Fees	Н	1,67,93,54,078	1,30,88,95,440
Grants in Aid		73,08,742	19,57,200
Training & Evaluation Income	1	26,00,37,660	18,55,86,837
Interest and Other Income	J	4,86,12,187	2,92,48,004
	Total	1,99,53,12,667	1,52,56,87,481
EXPENDITURE			
Education & Related Expenditure	K	52,99,30,954	43,18,41,699
Administrative Expenses	L	23,35,43,093	14,22,92,996
Training & Evaluation Expenditure	M	25,02,92,754	16,02,14,103
Personnel Cost	N	29,08,51,534	24,32,24,301
Financial Charges	0	9,93,96,413	8,96,93,088
Write-Off		4,08,20,363	6,39,33,762
Depreciation	С	20,51,25,354	18,73,45,650
Less : Transferred from Capital Grants		(1,81,42,383)	(2,12,11,158)
(Matching amount of Depreciation on assets acquired from capital grant)	ired		
	Total	1,63,18,18,083	1,29,73,34,441
Surplus Brought forward		36,34,94,584	22,83,53,040
Less : Prior Period Adjustment			(15,86,641)
Provision for Gratuity		•	22,63,266
Net Surplus transferred to Balance Sheet	•	36,34,94,584	22,76,76,415
Significant Accounting Policies and			
사용 : Table 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1			

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Schedules referred to above form an integral part of the Balance Sheet as at 31st March,2022 In terms of our report of even date .

For SRB & Associates Chartered Accountants Firm Regn.No-310009E

Notes on Accounts

Dr.M.K Mishra President Prof.D.N Rao Vice President

B:Mohanty
Partner
M.No-056264
Bhubaneswar
29th September, 2022





CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT At Village Alluri Nagar, Po-R. sitapur Via-Uppalada PARALAKHEMUNDI-761211 SCHEDULE FORMING PART OF CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2022

Amount in ₹

	As at 31st March 2022	As at 31st March 2021
SCHEDULE- A		
CAPITAL GRANT		
Opening Capital Grant	18,58,01,451	16,78,01,451
Add : Capital Grant Received during the year	88,63,100	1,80,00,000
Closing Capital Grant (Gross)	19,46,64,551	18,58,01,451
Less : Depreciation Against Assets Created out of Capital Grant		
Opening Balance	(9,03,06,330)	(6,75,08,531)
Add:Matching amount of depreciation for the year.	(1,81,42,383)	(2,27,97,799)
	(10,84,48,713)	(9,03,06,330)
Closing Capital Grant (Net)	8,62,15,838	9,54,95,121
SCHEDULE- B		
RESERVE & SURPLUS		
a) General Reserve		
Balance as per last Balance Sheet	1,51,68,71,503	1,28,91,95,088
Add: Excess of income over expenditure during the year	36,34,94,584	22,76,76,415
Sub-Total Sub-Total	1,88,03,66,087	1,51,68,71,503
b) Subsidy Reserve against Projects		
Mango Nursery Subsidy Reserve	9,54,763	9,54,763
Sub-Total Sub-Total	9,54,763	9,54,763
Total	1,88,13,20,850	1,51,78,26,266





CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT At Village Alluri Nagar,Po-R.sitapur Via-Uppalada PARALAKHEMUNDI-761211 SCHEDULE FORMING PART OF CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2022 Amount in ₹

			As at	As at
			31st March 2022	31st March 2021
SCHEDULE-C				
SECURED LOANS				
Term Loan			1,16,28,41,343	1,05,02,66,748
Vehicle Loan			2,60,83,423	1,30,97,310
		Total	1,18,89,24,766	1,06,33,64,058
SCHEDULE- D				
RECEIVABLES				
Fees Receivable			70,37,42,485	57,49,24,357
Sundry Debtors			3,91,11,820	6,70,63,764
TDS Receivable			2,53,44,951	2,70,10,401
Other Receivables			4,44,74,130	2,47,00,719
Other Receivables		Total	81,26,73,386	69,36,99,241
SCHEDULE- E		Total	81,20,73,380	09,30,99,241
CASH & BANK BALANCE				
Cash in Hand			20,17,613	12,38,701
Bank Balance with Scheduled Banks inc	cluding Torm Donosits		78,62,48,421	55,43,85,643
bank balance with scheduled banks in	cidding term beposits	Total	78,82,66,034	55,56,24,344
SCHEDULE- F		Total	78,82,00,034	33,30,24,344
LOANS, ADVANCES & OTHER CURRENT	ACCETC			
Security Deposit	ASSETS		2.02.26.470	1 76 12 210
Staff Advances			2,02,26,479	1,76,13,310
			1,31,57,475	1,04,12,400
Inventory			65,171	27,987
Prepaid Expenses Other Advances			66,83,805	67,88,429
Other Advances	100	T-1-1	11,02,45,716	13,66,15,310
SCHEDINE C		Total	15,03,78,646	17,14,57,436
SCHEDULE- G				
CURRENT LIABILITIES			10.45.10.512	0.40.04.600
Caution Money Payable			10,45,19,612	9,10,01,600
Statutory Dues Payable			1,71,31,148	1,30,57,092
Retention Money Payable			98,23,035	1,06,37,315
Provision for Gratuity			8,68,41,472	7,47,08,345
Sundry Creditors, Other Liabilities & Pro	ovisions		26,25,02,141	27,68,49,792
		Total	48,08,17,408	46,62,54,144





CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT

At Village Alluri Nagar,Po-R.sitapur Via-Uppalada PARALAKHEMUNDI-761211 SCHEDULE FORMING PART OF CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

Amount in ₹

		For the Year Ended	For the Year Ended
		31st March 2022	31st March 2021
SCHEDULE- H			
EDUCATIONAL FEES			
A. Educational Income			
Academic Fees		1,23,96,25,616	1,04,35,70,002
Registration Fees		2,38,17,065	1,03,48,000
Examination Fees		4,78,28,439	3,77,57,685
Examination Fees(Assessment)		4,94,58,570	6,45,56,739
Other Academic Fees		2,05,71,442	3,77,48,404
	Sub Total:	1,38,13,01,132	1,19,39,80,830
B. Other Educational income			
Residential Fees		27,34,65,597	10,83,03,947
Transportation Fees		2,45,87,349	66,10,663
	Sub Total:	29,80,52,946	11,49,14,610
	Total	1,67,93,54,078	1,30,88,95,440
SCHEDULE- I	. ota.		2,00,00,00,110
Training & Evaluation Income			
Training Income		1,31,73,494	2,44,93,045
Training Income From NEEM Project		24,68,64,166	16,10,93,792
, and the state of	Total	26,00,37,660	18,55,86,837
	. Ottai		20,33,00,037
SCHEDULE- J			
OTHER INCOME			
Agriculture , Dairy & Firm Products		13,51,188	10,21,306
Income from facility uses		49,52,246	28,74,354
Interest on deposits and Investments		4,16,46,942	2,15,77,103
Miscellaneous Income		6,61,811	37,75,241
		4,86,12,187	2,92,48,004
SCHEDULE- K			
EDUCATION & RELATED EXPENDITURE			
Admission, Affiliation & Accreditation, Educa	tion	26,85,20,999	24,32,64,127
Scholarship Expenses		7,63,64,758	9,28,10,306
Boarding and Food Expenses		7,46,51,957	1,80,59,231
Exam Related Expenses		17,30,729	2,25,45,947
Skill Taining and Assessment Expenses		2,32,08,914	
Advertisement Expenses		4,47,64,265	2,54,47,083
Honorarium/Faculty Development		74,24,438	33,29,614
News Paper, Periodicals & Publication		39,83,122	98,67,019
External Linkage/Internet		95,69,493	1,05,25,554
Lab Consumables		27,26,655	6,92,611
Career Counselling & Skill Devp. Expenses		19,84,286	5,84,525
Agriculture Related Exp.(For Bsc.Ag)		94,39,568	22,41,758
Student Activities/Staff Uniform		55,61,770	24,73,924
	Total	52,99,30,954	43,18,41,699

Annual Expenditure for purchase of Books/e-books and subscription to journals/e-journals during the year

Expenditure on books as per the audited fixed asset scheduled = 23,88,887+7,28,015= 31,16,902/-Expenditure on e-books,journal,e-journal during the year

1.includs in Admission, Affilation & Accreditation, Education

2. Includs In News Paper, Periodical & Publication

Total Amount Amount in Lakhs

= 5,79,124/-= 7,75,622/-

= 44,71,648/-= 44.72



CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT

At Village Alluri Nagar, Po-R. sitapur Via-Uppalada PARALAKHEMUNDI-761211 SCHEDULE FORMING PART OF CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

Amount in ₹

		For the Year Ended	For the Year Ended
		31st March 2022	31st March 2021
SCHEDULE- L			
ADMINISTRATIVE EXPENSES			
Audit Fees		10,00,000	14,00,000
Eletricity & Power		2,49,20,994	1,86,96,937
Hire Charges		5,41,387	12,16,118
Rent,rates & taxes		4,29,87,606	2,09,99,910
Repair & Maintenance		6,33,91,951	3,94,62,695
Professional and Consultency Charges		1,83,10,572	2,20,89,884
Insurance		77,59,836	33,02,530
Communication & Related		18,96,014	1,61,410
Travel & Conveyance		91,64,949	39,65,706
Software Expenses		45,08,981	53,91,144
Watch & Ward Expenses		41,77,692	25,44,593
Miscellaneous Expenses		17,02,196	14,81,598
Office Expenses		55,40,945	29,05,499
Meeting & Seminar		52,35,052	5,79,614
Printing & Stationary		41,19,507	21,68,891
Project Expenses		1,00,33,322	28,15,992
Vehicle Fuel & Maintenace		2,82,52,089	1,31,10,475
	Total	23,35,43,093	14,22,92,996
SCHEDULE- M			
Training & Evaluation Expenditure	69		
Training Expenses		66,34,369	39,52,586
Expenses From NEEM Project		24,36,58,385	15,62,61,517
	Total	25,02,92,754	16,02,14,103
SCHEDULE- N			
Personnel Cost			
Salaries & Allowances		24,36,18,009	20,28,41,061
Employer Contribution to PF		2,26,73,214	1,93,52,769
Gratuity		1,69,69,283	1,10,32,262
Incentive		44,90,912	28,21,291
Staff Welfare Expenses		31,00,116	71,76,918
	Total	29,08,51,534	24,32,24,301
SCHEDULE- O			
Financial Charges			
Bank Charges		13,81,430	12,74,510
Interest on Term Loan		9,66,19,395	8,51,01,852
Interest on Vehicle Loan		12,80,426	14,87,142
Other Financial Charges		1,15,162	18,29,584
other intuition charges	Total	9,93,96,413	8,96,93,088







SCHEDULE OF FIXED ASSETS
SCHEDULE OF FIXED ASSETS
SCHEDULE OF FIXED ASSETS (NON-GRANT ITEMS)

CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT At Village Alluri Nagar, Po-R. sitapur Via-Uppalada Paralakhemundi-761211 SCHEDULE FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE ACCOUNT



		RATE		9.5	GROSS BLOCK	×			DEPRECIATIO	ATION		NET	NET BLOCK
SI. No	PARTICULARS	(%)	Balance	Additons	ons	Adjustment	Balance	Up-to	Total	Adjustment	Gross Total	WDV as	WDV as
			as on	Less than	More than	or	as on	01.04.2021	depreciation	for Sale /	depreciation	uo	oo
			01.04.2021	180 days	180days	Sale	31.03.2022		during the year	Transfer	up to Mar 2022	31 03 2022	31 03 2021
-	Land & Land Development	%0	15,42,69,278	71,68,866	1,24,87,308		17,39,25,452					17 20 25 452	1703.5051
2 E	Building	10%	2,17,29,45,858	12,88,47,663	1.80.81.553		2 31 98 75 073	02 22 03 140	0,000			11,59,25,452	15,42,69,278
3	Plant & Machinery	15%	2.37.38.830	14 10 835	21 90 622		TOC ON CT C	24,00,00,1	13,22,14,010		1,06,55,17,950	1,25,43,57,123	1,23,96,42,719
4 E	Borewell	10%	72 51 361	8 21 690	20/06/22		107,04,57	1,49,60,911	17,51,094		1,67,12,005	1,06,28,282	87,77,919
u		201	100/10/11	0,11,000			30,83,041	13,71,094	1,29,611		15,00,704	15,82,337	8,80,267
	Boundry Wall	10%	86,97,603				86,97,603	33,19,808	5,37,779		38.57.588	48.40.015	53 77 795
	Vehicle	15%	12,67,47,134	2,62,89,605	7,21,784	5,90,534	15,31,67,989	7,72,88,111	94.98.841		8 67 86 953	6 63 81 036	V PA EQ 023
7 0	Office Equipments	15%	9,07,63,547	1,20,29,653	8,71,533		10.36.64.733	1	76 16 505		200,00,10,0	0,03,01,030	4,94,39,02
8	Electrical Equipment	15%	4.85.00.144	14 18 653	11 07 272		050 30 05 3		10,10,100	1	5,44,89,139	4,91,75,535	4,38,90,943
6	Kitchen equipment	150/	ירד פר די ו	000'07'17	577,10,11		0/10,25,01,0	2,53,08,535	37,51,231		2,90,59,766	2,19,66,304	2,31,91,609
		15%	1,47,28,772	48,83,303	4,30,594		2,00,42,669	1,01,86,648	11,12,155		1,12,98,803	87,43,866	45,42,124
	Furniture & Fittings	10%	16,84,99,999	2,63,12,876	25,04,082		19,73,16,956	8,71,95,780	96,96,474		9 68 92 254	10.04.24.70.7	0 12 04 210
11	Computer & Related	40%	9,33,67,962	2,76,90,904	13,48,009	55,200	12,23,51,675	8.08.23.943	1 10 94 992		0 10 10 005	201,72,70,01	4 25 44 25
12 L	Lab Equipments	15%	12,27,96,042	1,27,07,825	57,17,212	1,640	14.12.19.439	8 41 49 670	76 06 937		0,11,10,100	3,04,32,740	1,25,44,019
13 B	Books & Related	40%	3,21,84,493	23.88.887	7 28 015		2 52 01 205	2012,01,000	700000		3,11,35,602	4,94,62,837	3,86,46,372
14 5	Software	40%	000 300	100000	010'01'		5,55,01,553	7,91,11,491	19,98,184		3,11,09,675	41,91,720	30,73,002
1		200	067'00'6	10,00,000			19,86,298	7,10,135	3,10,465	,	10,20,600	9,65,698	2.76.163
	IOIAL		3,06,04,77,321	25,29,80,749	4,61,87,985	6,47,374	3,35,89,98,680	1,39,46,01,869	18,73,19,165		1.58.19.21.034	1 77 70 77 646	1 66 58 75 452
15	Capital Work in Progress		7,04,30,594	13,48,63,487	4,16,57,788	4,16,57,788 11,67,90,965	13,01,60,904					and the desired	7 04 20 504
1	GRAND TOTAL		3,13,09,07,915	38,78,44,235	8,78,45,773	11,74,38,339	3.48,91.59.584	1.39.46.01.869	19 72 10 165		1 50 40 24 024	2 77 70 77 6 4	+00'00'+0'

ITEMS)	
GRANT	
LE OF FIXED ASSETS (GRANT ITEMS)	
FIXED	
JLE OI	
SCHEDULE (

		KAIE		9	GROSS BLOCK	×			DEPRECIATIO	ATION		NETB	NETBLOCK
													LOCK
SI. No	PARTICULARS	%	Balance	Addi	Additons	Adjustment	Balance	Un-to	Total	Adjustmont	LefoT 22020	T. NOW	
			as on	Less than	More than	or	ason	01 04 2021	doprociation	for Cala /	dioss lotal	WDV ds	wnv as
1			01.04.2021	180 days	180days	Sale	31.03.2022	1707:10:10	during the year	Transfer	depreciation	no	uo
	Land	%0							cuming me year	I dilisiei	up to Iviar 2022	31.03.2022	31.03.2021
2 E	Building	10%	1 63 39 180							-		1	
0	0 + 4 - 6	,000	001/00/00/				1,63,39,180	59,24,350	10,41,483		69,65,833	93,73,347	1,04,14,830
\neg	Flant & Machinery	15%	5,33,52,862	54,63,100			5,88,15,962	2,02,74,667	53.71.462		2 56 46 129	3 31 60 933	2 20 70 100
4	Vehicle	15%	64,00,085				64 00 085	21 58 944	707		07101000	000,00,100	3,30,70,13
5	Office Equipments	15%	1 45 01 012				200,000,0	440,00,110	4,00,100		36,45,031	27,55,054	32,41,241
2	4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		710/10/01/1				1,45,01,812	79,70,506	969'62'6		89,50,202	55,51,610	65,31,306
	Electrical Equipment	15%	1,82,58,027				1.82 58.027	67 11 007	17 27 052		000 00 00		
7 K	Kitchen equipment	15%	4,67,990				V 67 000	2 45 722	500,25,11		84,43,060	98,14,967	1,15,47,020
8	Furniture & Fittings	10%	13 12 010				066,10,4	5,12,123	77,840		3,38,563	1,29,427	1,52,267
0	Committee & Delated	4000	010,71,010	-			13,42,048	4,81,309	86,074		5,67,383	7,74,665	8,60,739
_	computer & herated	40%	95,41,000		,		95,41,000	94,05,421	54,231		94 59 653	81 347	1 25 570
10	Lab Equipments	15%	5,00,22,250		•		5.00.22.250	1 86 90 630	272 00 37		200,00,00	/+C/TO	1,55,57
11 A	Agriculture Equipments	15%	4,60,11,170			,	4 60 11 170	27 05 026 7	ברי כבי כב		2,53,90,373	7,86,31,877	3,13,31,620
	TOTAL		21 62 36 424	EA 62 100			חודים מייים	4,51,55,020	22,475		7,71,27,448	1,88,83,722	2,22,16,144
1			47,05,30,454	001,60,40			22,16,99,524	9,67,27,484	1,78,06,190		11.45.33.674	10 71 65 850	11 95 08 040

	1,69,64,54,708 1,88,42,43,497 1,78,53,84,392
	1,88,42,4
	1,69,64,54,708
	7,985 * 6,47,374 3,58,06,98,204 1,49,13,29,353 20,51,25,355
The second secon	1,49,13,29,353
	3,58,06,98,204
	-6,41,314
700 40 40 40 40 40 40 40 40 40 40 40 40 4	4,61,87,985
35 84 43 840	69,64,49,649
3 27 67 12 7AE	C+1,C+,10,12,0
TOTAL ASSETS	



CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT At Village Alluri Nagar, Po-R.sitapur Via-Uppalada

PARALAKHEMUNDI-761211

SCHEDULE -O

I. SIGNIFICANT ACCOUNTING POLICIES:

A. Accounting convention

The Financial Statements are prepared on accrual basis based on Historical Cost following Going Concern Concept. The university follows Accounting Standards and Generally Accepted Accounting Principles, except as otherwise stated, in the Accounting Policy and Notes to Accounts.

B. Balance Sheet

1. Fixed Assets

Fixed assets are stated at historical cost less depreciation.

2. Endownment Fund

The university has established an Endownment Fund of Rs.3.00 crores which shall be invested and kept until the dissolution of the university.

The amount accumulated has been invested in long term Fixed Deposit. An amount equal to 25% has been reinvested in the Endownment Fund and 75% has been utilized towards development works of the university.

C. Income & Expenditure Account:

1. Fees

Fees received from students are recognised in the same year as income on the basis of matching concept.

2. Grant-in-aid (Projects):

Income and expenses on Projects implemented out of Grant-in-Aid are recognized in the year of completion of Projects on the basis of matching concept and till completion; both the income and the expenses pertaining to such projects are carried forward to succeeding years to be recognized in the relevant year.

3. Retirement Benefits:

- 3.1 Contribution to Provident Fund is provided on the basis of actual liability.
- **3.2** Gratuity The gratuity provision has been provided on the basis of actuarial valuation being done by an Acturian.

4. Depreciation

4.1 Depreciation on is provided on Written Down Value Method, at the rates prescribed by the Income Tax Act, 1961. However matching amount of depreciation in respect of assets acquired/receipt as / from capital grant is credited to the income & expenditure account.





4.2 In order to present a true and fair picture, the university adopts the practice of charging depreciation; which has no tax implications in view of the exemption available under the provisions of Income Tax Act., 1961

II NOTES FORMING PART OF ACCOUNTS:

A. Basis of Consolidation:

- i. Centurion University of Technology and Management (CUTM) was established vide CUTM Act, 2010 notified on 27th August, 2010 in the Orissa Gazette. Further vide notification No. 4868/IBHE/UM-20/2011/HE dated 11th February, 2011 of Higher Education Department and in exercise of the powers conferred by sub-section (1) of Section 6 of Centurion University of Technology & Management, Odisha Act, 2010 (Odisha Act 4 of 2010), the State Government notified that Centurion University of Technology & Management (CUTM) has two constituent campuses, that is Jagannath Institute for Technology & Management (JITM), Rasur, Uppalada, parlakhemundi, Gajapati-761211, Odisha referred as Parlakhemundi Campus and Centurion Institute of Technology (CIT) operating under Centurion School of Rural Enterprise Management Trust (CSREM), Ramachandrapur, jatni, Dist Khurda, Odisha referred as Bhubaneswar Campus. CUTM is the university and JITM and CSREM are the constituent trusts. Both the constituent trusts are also the sponsoring trusts of CUTM (The University). Hence The sponsoring trusts and the constituent units are the same. The CUTM is operating and functioning through the two trusts i;e JITM and CSREM. The financial statements of the both the trusts (being the constituent and sponsoring trusts) of the university i:e JITM and CSREM have been consolidated and converged with CUTM (The University).
- ii. All the inter entity income, expenditure and balances has been nullified for the purpose of this consolidation.
- B. No provision for Income Tax has been made in view of the exemption available to the university under the provisions of the Income Tax Act., 1961.
- C. Last Year's figures have been re-classified/re-grouped wherever necessary to confirm to current year's presentation.
- D. The figures appearing in the Financial Statements have been adjusted to the nearest rupee.
- E. Figures in brackets represent deduction.

In terms of our report of even date.

For Centurion University of Technology & Management

Dr.M.K Mishra

1-1.1.

President

Prof.D.N Rao

Vice-President

Place: Bhubaneswar Date: 29-09-2022

For SRB & Associates **Chartered Accountants** Firm Regn No-310009E

> Partner M.No-056264





5TH FLOOR, IDCO TOWER, JANAPATH, BHUBANESWAR - 751 022, ODISHA

TEL: 0674 - 2541043, 2545880 FAX: 91- 674 - 2546414 Email:srbbbsr@rediffmail.com JAJPUR ROAD - 06726-220345 NEW DELHI - 011-51601983

KOLKATA - 033-30930975 SECUNDERABAD - 040-27510739

INDEPENDENT AUDITORS' REPORT

Report on the Consolidated Financial Statements.

of Technology & Management, Paralakhemundi as at 31st March, 2021, Income and Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements:

Management is responsible for the preparation of these Consolidated Financial Statements that give a true and fair view of the financial position and financial performance of the Institute. This responsibility includes the design implementation and maintenance of the internal control relevant to the preparation and presentation of the Consolidated Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Consolidated Financial Statements based on our audit. We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Consolidated Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Consolidated Financial Statements. The procedures selected depend on the auditor's judgment including the assessment to the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Institution's preparation and fair presentation of the Consolidated Financial Statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the Consolidated Financial Statements.

Shubaneswa



Centurion University of Technology and Management (CUTM) was established vide CUTM Act, 2010 notified on 27th August, 2010 in the Orissa Gazette. Further vide notification No. 4868/IBHE/UM-20/2011/HE dated 11th February, 2011 of Higher Education Department and in exercise of the powers conferred by sub-section (1) of Section 6 of Centurion University of Technology & Management, Odisha Act, 2010 (Odisha Act 4 of 2010), the State Government notified that Centurion University of Technology & Management (CUTM) has two constituent campuses, that is Jagannath Institute for Technology & Management (JITM), Rasur, Uppalada, Parlakhemundi, Gajapati-761211, Odisha referred as Parlakhemundi Campus and Centurion Institute of Technology (CIT) operating under Centurion School of Rural Enterprise Management Trust (CSREM), Ramachandrapur, Jatni, Dist Khurda, Odisha referred as Bhubaneswar Campus. CUTM is the university and JITM and CSREM are the constituent trusts. Both the constituent trusts are also the sponsoring trusts of CUTM (The University). Hence The sponsoring trusts and the constituent units are the same. The CUTM is operating and functioning through the two trusts i;e JITM and CSREM. The financial statements of the both the trusts (being the constituent and sponsoring trusts) of the university i:e JITM and CSREM have been consolidated and converged with CUTM (The University) .

Opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Financial Statements give the information required by the Act, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- In the case of the Consolidated Balance Sheet, of the state of affairs of the University and its constituent units as at 31st March, 2021;
- ii. In the case of the Consolidated Statement of Income and Expenditure Account of the University and its constituent units, of the excess of Income over Expenditure for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- 1. As required by the Act, we report that:
 - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.
 - b. In our opinion proper books of account as required by law have been kept by the University so far as appears from our examination of those books.



- c. The Balance Sheet, Income and Expenditure Account dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the Balance Sheet, Income & Expenditure Account comply with the Accounting Standards.

For SRB & Associates Chartered Accountants F. Regd. No.310009E

Bhubaneswar 16th September, 2022 UDIN: 22056264BBBMVC1894



B.Mohanty Partner

M.No.056264

UDIN for the Standalone Financial Statement FY 2020-21

Entity Name	UDIN for F.Y 2020-21	
Centurion Science and Rural Management Trust (CSREM)	21056264AAAAGP6502	
Centurion University of Technology and Management (CUTM)	21056264AAAAGN4983	
Jagannath Institute of Technology and Management (JITM)	21056264AAAAGO2151	



CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT At Village Alluri Nagar, Po-R. sitapur Via-Uppalada PARALAKHEMUNDI-761211 CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2021

Amount in ₹

		As At	As At
SOURCES OF FUNDS	SCHEDULE	31st March 2021	31st March 2020
Endowment Fund			
Capital Fund		3,63,74,725	3,63,74,725
Capital Frant		6,83,55,593	6,83,55,593
Specific Fund	Α	9,54,95,121	10,02,92,920
		5,12,097	4,81,024
Reserves and Surplus	В	1,51,78,26,266	1,29,01,49,850
Loans			
Secured Loans	С	1,06,33,64,058	90 25 75 124
Unsecured Loans		2,93,14,004	80,35,75,134
TOTAL FUND EMPLO	YED	2,81,12,41,864	4,19,79,721 2,34,12,08,967
APPLICATION OF FUNDS			2,34,12,00,907
Fixed Assets			
Gross Block		3,27,67,13,745	2 00 00 24 202
Less:Accumulated Depreciation		(1,49,13,29,352)	2,90,90,31,303
Net Block		1,78,53,84,393	(1,30,48,20,810)
Add:Capital Work in Progress		7,04,30,594	1,60,42,10,493
Sub-To	otal	1,85,58,14,987	16,48,17,699
Investments		1,03,36,14,387	1,76,90,28,193
Investments		9,00,000	9,00,000
Current Assets, Loans and Advances			3,25,000
Receivables			
Cash and Bank Balances	D	69,36,99,241	48,14,05,213
Loans, Advances & Other Current Assets	E	55,56,24,344	32,05,06,830
Sub-To	F	17,14,57,436	20,49,10,162
Less: Current Liabilities and Provisions	tai	1,42,07,81,021	1,00,68,22,205
Liabilities and Provisions			
Sub-To	G	46,62,54,144	43,55,41,430
Sub-10	tai	46,62,54,144	43,55,41,430
Net Current Assets		95,45,26,877	57,12,80,774
TOTAL ASSETS (N	ET)	2,81,12,41,864	2 24 12 00 007
Significant Accounting Policies and	0	2,01,12,41,004	2,34,12,08,967
Notes on Accounts			

Schedules referred to above form an integral part of the Balance Sheet as at 31st March,2021 In terms of our report of even date.

For SRB & Associates Chartered Accountants Firm Regn.No-310009E

Dr.M.K Mishra President

Prof.D.N Rao Vice President

B.Mohanty
Partner
M.No-056264
Bhubaneswar
16th September, 2022







CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT At Village Alluri Nagar, Po-R. sitapur Via-Uppalada PARALAKHEMUNDI-761211 DLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

Amount in ₹

<u>INCOME</u>	SCHEDULE	For the Year Ended 31st March 2021	For the Year Ended 31st March 2020
Educational Fees	Н	1,30,88,95,440	1 47 06 50 494
Grants in Aid		19,57,200	1,47,06,50,484
Training & Evaluation Income		18,55,86,837	1,61,36,146
Interest and Other Income	j	2,92,48,004	15,40,40,490
	Total	1,52,56,87,481	6,14,99,783 1,70,23,26,903
EXPENDITURE			
Education & Related Expenditure			
Administrative Expenses	K	43,18,41,699	56,56,63,032
	L	14,22,92,996	24,51,49,583
Training & Evaluation Expenditure	M	16,02,14,103	14,97,98,144
Personnel Cost	N	24,32,24,301	28,69,49,854
Financial Charges	0	8,96,93,088	8,73,18,374
Write-Off		6,39,33,762	
Depreciation	C	18,73,45,650	19,22,12,607
Less : Transferred from Capital Grants		(2,12,11,158)	(2,36,79,470)
(Matching amount of Depreciation on assets acquir from capital grant)	ed		(=,==,,=,,,=)
	Total	1,29,73,34,441	1,50,34,12,124
Surplus Brought forward		22,83,53,040	19,89,14,780
Less : Prior Period Adjustment			
Extraordionary items		(15,86,641)	2 27 05 004
Provision for Gratuity		22,63,266	2,37,85,004 4,71,20,942
Net Surplus transferred to Balance Sheet		22.76.76.445	
	1,000	22,76,76,415	12,80,08,833
Significant Accounting Policies and			
Notes on Accounts	0		

Schedules referred to above form an integral part of the Balance Sheet as at 31st March,2021 In terms of our report of even date .

For SRB & Associates Chartered Accountants Firm Regn.No-310009E

B.Mohanty

Partner

M.No-056264

Bhubaneswar

16th September, 2022



N. C. M. DuRan

Dr.M.K Mishra President

Prof.D.N Rao Vice President



CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT At Village Alluri Nagar, Po-R. sitapur Via-Uppalada PARALAKHEMUNDI-761211 SCHEDULE FORMING PART OF CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2021

Amount in ₹

	As at 31st March 2021	As at 31st March 2020
SCHEDULE- A		
CAPITAL GRANT		
Opening Capital Grant	16,78,01,451	15,63,35,520
Add : Capital Grant Received during the year	1,80,00,000	1,14,65,931
Closing Capital Grant (Gross)	18,58,01,451	16,78,01,451
Less: Depreciation Against Assets Created out of Capital Grant		
Opening Balance	(6,75,08,531)	(4,38,29,061)
Add:Matching amount of depreciation for the year.	(2,27,97,799)	(2,36,79,470)
, not materially and an arrangement of the state of the s	(9,03,06,330)	(6,75,08,531)
Closing Capital Grant (Net)	9,54,95,121	10,02,92,920
SCHEDULE- B		
RESERVE & SURPLUS		
<u>a) General Reserve</u> Balance as per last Balance Sheet	1,28,91,95,088	1,16,11,86,255
Add: Excess of income over expenditure during the year	22,76,76,415	12,80,08,833
Sub-Tota		1,28,91,95,088
b) Subsidy Reserve against Projects		
Mango Nursery Subsidy Reserve	9,54,763	9,54,763
Sub-Total		9,54,763
₩ Tota	1,51,78,26,266	1,29,01,49,851





CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT At Village Alluri Nagar, Po-R. sitapur Via-Uppalada PARALAKHEMUNDI-761211 SCHEDULE FORMING PART OF CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2021

Amount in ₹

		As at 31st March 2021	As at 31st March 2020
SCHEDULE-C			
SECURED LOANS			
Term Loan		1,05,02,66,748	78,01,52,691
Vehicle Loan		1,30,97,310	2,34,22,442
	Total	1,06,33,64,058	80,35,75,134
SCHEDULE- D			
RECEIVABLES		57.40.24.257	40,50,47,572
Fees Receivable		57,49,24,357	3,16,32,734
Sundry Debtors		6,70,63,764 2,70,10,401	2,90,10,533
TDS Receivable		2,47,00,719	1,57,14,374
Other Receivables		69,36,99,241	48,14,05,213
	Total	09,30,33,241	=======================================
SCHEDULE- E			
CASH & BANK BALANCE		12,38,701	10,85,723
Cash in Hand		55,43,85,643	31,94,21,107
Bank Balance with Scheduled Banks including Term Deposits	Total	55,56,24,344	32,05,06,830
SCHEDULE- F			
LOANS, ADVANCES & OTHER CURRENT ASSETS			
Security Deposit		1,76,13,310	1,83,80,402
Staff Advances		1,04,12,400	32,42,229
Inventory		27,987	22,788
Prepaid Expenses		67,88,429	72,73,472
Other Advances		13,66,15,310	17,59,91,271
	Total	17,14,57,436	20,49,10,162
SCHEDULE- G			
CURRENT LIABILITIES		0.40.04.600	7.75.00.242
Caution Money Payable		9,10,01,600	7,75,00,342
Statutory Dues Payable		1,30,57,092	93,39,427
Retention Money Payable		1,06,37,315	1,21,55,285 6,83,77,952
Provision for Gratuity		7,47,08,345	
Sundry Creditors, Other Liabilities & Provisions		27,68,49,792	26,81,68,425 43,55,41,430
	Total	46,62,54,144	45,55,41,430





CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT

At Village Alluri Nagar, Po-R. sitapur Via-Uppalada PARALAKHEMUNDI-761211
SCHEDULE FORMING PART OF CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR
ENDED 31ST MARCH 2021

Amount in ₹

SCHEDULE-H EDUCATIONAL FEES A. Educational Income Academic Fees 1,04,35,70,002 99,68,12,206 Registration Fees 1,03,48,000 80,77,370 Examination Fees 3,77,57,685 2,85,45,506 Examination Fees 3,77,57,685 2,85,45,506 Examination Fees 3,77,57,685 2,85,45,506 Examination Fees 3,77,78,404 2,69,44,078 Chept Academic Fees 3,77,48,404 2,69,44,078 Chept Academic Fees 3,77,48,404 2,69,44,078 Chept Academic Fees 3,77,48,404 2,69,44,078 Chept Educational income 2,43,30,3947 26,43,90,341 Chept Academic Fees 10,83,03,947 26,43,90,341 Chept Academic Fees 5,86,40,649 Chept A		For the Year Ended 31st March 2021	For the Year Ended 31st March 2020
Ac Educational Income Academic Fees 1,04,35,70,002 99,68,12,206 Registration Fees 1,03,48,000 80,77,330 Examination Fees (Assessment) 6,45,56,739 11,72,40,374 Other Academic Fees 3,77,48,404 2,69,44,078 Mother Educational income 3,77,48,404 2,69,44,078 Residential Fees 10,83,03,947 26,43,90,341 Transportation Fees 66,10,663 2,86,40,649 Sub Total: 11,49,14,610 29,30,30,990 Transportation Fees 10,83,08,95,440 1,47,06,50,484 SCHEDULE-I Training Income 2,44,93,045 34,96,683 Training Income From NEEM Project 16,10,93,792 15,05,43,806 Training Income From Set Improducts 10,21,306 9,55,902 SCHEDULE-J OTHER INCOME Agriculture, Dairy & Firm Products 10,21,306 9,55,902 Income from facility uses 28,74,354 1,13,03,109 Interest on deposits and Investments 2,15,77,103 2,28,70,951	SCHEDULE- H		
Academic Fees 1,04,35,70,002 99,68,12,206 Registration Fees 1,03,48,000 80,77,330 Examination Fees 3,77,57,685 2,85,45,506 Examination Fees (Assessment) 6,45,56,739 11,724,0,374 Other Academic Fees 3,77,48,404 2,69,44,078 B. Other Educational income Total: 1,19,39,80,830 1,17,76,19,494 B. Other Educational income 66,10,663 2,86,40,649 Transportation Fees 5ub Total: 11,49,14,610 29,30,30,990 Transportation Fees Sub Total: 11,49,14,610 29,30,30,990 SCHEDULE-I Total 1,30,88,95,440 1,47,06,50,484 SCHEDULE-I Total 16,10,93,792 15,05,43,806 Training Income 2,44,93,045 34,96,683 Training Income From NEEM Project 16,10,93,792 15,05,43,806 Agriculture, Dairy & Firm Products 10,21,306 9,55,902 Income from facility uses 28,74,354 1,13,03,109 Interest on deposits and Investments 2,15,77,103 2,2	EDUCATIONAL FEES		
Registration Fees 1,03,48,000 8,077,330 Examination Fees 3,77,57,685 2,85,45,506 Examination Fees 3,77,57,685 2,85,45,506 Examination Fees 4,56,739 11,72,40,374 Other Academic Fees 3,77,48,404 2,69,44,078	A. Educational Income		
Examination Fees 3,77,57,685 2,85,45,506 Examination Fees(Assessment) 6,45,56,739 11,72,40,374 Other Academic Fees 3,77,48,404 2,69,44,078 B. Other Educational income Sub Total: 1,19,39,80,830 1,17,76,19,494 Residential Fees 10,83,03,947 26,43,90,341 Transportation Fees 66,10,663 2,86,40,649 Sub Total: 11,49,14,610 29,30,30,990 Training Re Evaluation Income Training Income 2,44,93,045 34,96,683 Training Income From NEEM Project 16,10,93,792 15,05,43,806 SCHEDULE-J OTHER INCOME Agriculture, Dairy & Firm Products 10,21,306 9,55,902 Income from facility uses 28,74,354 1,13,03,109 Interest on deposits and Investments 2,15,77,103 2,28,70,951 Miscellaneous Income 37,75,241 2,63,69,821 SCHEDULE- K 20,92,48,004 6,14,99,783 SCHEDULE- K EDUCATION & RELATED EXPENDITURE Admission,Affiliation& Accred	Academic Fees	1,04,35,70,002	99,68,12,206
Schedule-J	Registration Fees	1,03,48,000	80,77,330
Other Academic Fees 3,77,48,404 2,69,44,078 B. Other Educational income 1,19,39,80,830 1,17,76,19,494 Residential Fees 10,83,03,947 26,43,90,341 Transportation Fees 66,10,663 2,86,40,649 Sub Total: 11,49,14,610 29,30,30,990 Total 1,30,88,95,440 1,47,06,50,484 SCHEDULE-I Training Income 2,44,93,045 34,96,683 Training Income From NEEM Project 16,10,93,792 15,05,43,806 Total 18,55,86,837 15,40,40,489 SCHEDULE-J OTHER INCOME Agriculture, Dairy & Firm Products 10,21,306 9,55,902 Income from facility uses 28,74,354 1,13,03,109 Interest on deposits and Investments 2,15,77,103 2,28,70,951 Miscellaneous Income 37,75,241 2,63,69,821 EDUCATION & RELATED EXPENDITURE Admission, Affiliation& Accreditation, Education 24,32,64,127 25,52,56,208 Scholarship Expenses 9,28,10,306 8,35,42,240 Board	Examination Fees	3,77,57,685	2,85,45,506
Other Academic Fees 3,77,48,404 2,69,44,078 B. Other Educational income Sub Total: 1,19,39,80,830 1,17,76,19,494 Residential Fees 10,83,03,947 26,43,90,341 Transportation Fees 66,10,663 2,86,40,649 Sub Total: 11,49,14,610 29,30,30,990 Total 1,30,88,95,440 1,47,06,50,484 SCHEDULE-I Training Income 2,44,93,045 34,96,683 Training Income From NEEM Project 16,10,93,792 15,05,43,806 Training Income From NEEM Project 10,21,306 9,55,902 Agriculture, Dairy & Firm Products 10,21,306 9,55,902 Income from facility uses 28,74,354 1,13,03,109 Interest on deposits and Investments 2,15,77,103 2,28,70,951 Miscellaneous Income 37,75,241 2,63,69,821 EDUCATION & RELATED EXPENDITURE 4 24,32,64,127 25,52,56,208 Scholarship Expenses 9,28,10,306 8,35,42,240 Boarding and Food Expenses 1,80,59,231 8,39,89,782 Exam Related E	Examination Fees(Assessment)	6,45,56,739	
Sub Total: 1,19,39,80,830 1,17,76,19,494 B. Other Educational income 10,83,03,947 26,43,90,341 Transportation Fees 66,10,663 2,86,40,649 Sub Total: 11,49,14,610 29,30,30,990 Total 1,30,88,95,440 1,47,06,50,484 SCHEDULE-I Training & Evaluation Income Training Income 2,44,93,045 34,96,683 Training Income From NEEM Project 16,10,93,792 15,05,43,806 SCHEDULE-J OTHER INCOME Agriculture, Dairy & Firm Products 10,21,306 9,55,902 Income from facility uses 28,74,354 1,13,03,109 Interest on deposits and Investments 2,15,77,103 2,28,70,951 Miscellaneous Income 37,75,241 263,69,821 EDUCATION & RELATED EXPENDITURE 24,32,64,127 25,52,56,208 Scholarship Expenses 9,28,10,306 8,35,42,240 Boarding and Food Expenses 1,80,59,231 8,39,89,782 Exam Related Expenses 2,25,45,947 3,98,35,078 Advertisement Expenses 2,54,47,083 6,22	Other Academic Fees	3,77,48,404	
B. Other Educational income Residential Fees 10,83,03,947 26,43,90,341 Transportation Fees 66,10,663 2,86,40,649 Sub Total: 11,49,14,610 29,30,30,990 Total 1,30,88,95,440 1,47,06,50,484 SCHEDULE-I Training Income 2,44,93,045 34,96,683 Training Income From NEEM Project 16,10,93,792 15,05,43,806 Training Income From NEEM Project 18,55,86,837 15,40,40,489 SCHEDULE-J OTHER INCOME Agriculture, Dairy & Firm Products 10,21,306 9,55,902 Income from facility uses 28,74,354 1,13,03,109 Interest on deposits and Investments 2,15,77,103 2,287,0,951 Miscellaneous Income 37,75,241 2,63,69,821 SCHEDULE- K EDUCATION & RELATED EXPENDITURE Admission,Affiliation& Accreditation,Education 24,32,64,127 25,52,56,208 Scholarship Expenses 9,28,10,306 8,35,42,240 Boarding and Food Expenses 1,80,59,231 8,39,89,782 Exam Related Ex	Sub Total:	1,19,39,80,830	
Transportation Fees 66,10,663 2,86,40,649 Sub Total: 11,49,14,610 29,30,30,990 Total 1,30,88,95,440 1,47,06,50,484 SCHEDULE-I Training & Evaluation Income 2,44,93,045 34,96,683 Training Income From NEEM Project 16,10,93,792 15,05,43,806 Total 18,55,86,837 15,40,40,489 SCHEDULE- J OTHER INCOME 28,74,354 1,13,03,109 Income from facility uses 10,21,306 9,55,902 Income from facility uses 2,15,77,103 2,28,70,951 Miscellaneous Income 37,75,241 2,63,69,821 SCHEDULE- K 20,21,48,004 6,14,99,783 SCHEDULE- K EDUCATION & RELATED EXPENDITURE Admission,Affiliation& Accreditation,Education 24,32,64,127 25,52,56,208 Scholarship Expenses 9,28,10,306 8,35,42,240 Boarding and Food Expenses 1,80,59,231 8,39,89,782 Exam Related Expenses 2,25,45,947 3,98,35,078 Advertisement Expenses 2,54,47,083 6,22,50,725	B. Other Educational income		
Transportation Fees 66,10,663 2,86,40,649 Sub Total: 11,49,14,610 29,30,30,990 Total 1,30,88,95,440 1,47,06,50,484 SCHEDULE-I Training & Evaluation Income 2,44,93,045 34,96,683 Training Income From NEEM Project 16,10,93,792 15,05,43,806 Total 18,55,86,837 15,40,40,489 SCHEDULE-J OTHER INCOME Agriculture, Dairy & Firm Products 10,21,306 9,55,902 Income from facility uses 28,74,354 1,13,03,109 Interest on deposits and Investments 2,15,77,103 2,2870,951 Miscellaneous Income 37,75,241 2,63,69,821 EDUCATION & RELATED EXPENDITURE EDUCATION & Accreditation, Education 24,32,64,127 25,52,56,208 Scholarship Expenses 9,28,10,306 8,35,42,240 Boarding and Food Expenses 1,80,59,231 8,39,89,782 Exam Related Expenses 2,25,45,947 3,98,35,078 Advertisement Expenses 2,54,47,083 6,22,50,725	Residential Fees	10,83,03,947	26,43,90,341
Sub Total: 11,49,14,610 29,30,30,990 Total 1,30,88,95,440 1,47,06,50,484 SCHEDULE-I Training & Evaluation Income 2,44,93,045 34,96,683 Training Income From NEEM Project 16,10,93,792 15,05,43,806 Training Income From NEEM Project 16,10,93,792 15,05,43,806 SCHEDULE- J OTHER INCOME Agriculture , Dairy & Firm Products 10,21,306 9,55,902 Income from facility uses 28,74,354 1,13,03,109 Interest on deposits and Investments 215,777,103 2,28,70,951 Miscellaneous Income 37,75,241 2,63,69,821 SCHEDULE- K EDUCATION & RELATED EXPENDITURE Admission,Affiliation & Accreditation,Education 24,32,64,127 25,52,56,208 Scholarship Expenses 9,28,10,306 8,35,42,240 Boarding and Food Expenses 1,80,59,231 8,39,89,782 Exam Related Expenses 2,54,47,083 6,22,50,725	Transportation Fees		
SCHEDULE-I Training & Evaluation Income 2,44,93,045 34,96,683 Training Income From NEEM Project 16,10,93,792 15,05,43,806 Total 18,55,86,837 15,40,40,489 SCHEDULE- J OTHER INCOME Agriculture, Dairy & Firm Products 10,21,306 9,55,902 Income from facility uses 28,74,354 1,13,03,109 Interest on deposits and Investments 2,15,77,103 2,28,70,951 Miscellaneous Income 37,75,241 2,63,69,821 SCHEDULE- K 292,48,004 6,14,99,783 SCHEDULE- K EDUCATION & RELATED EXPENDITURE 24,32,64,127 25,52,56,208 Scholarship Expenses 9,28,10,306 8,35,42,240 Boarding and Food Expenses 1,80,59,231 8,39,89,782 Exam Related Expenses 2,25,45,947 3,98,35,078 Advertisement Expenses 2,54,47,083 6,22,50,725	Sub Total:		
Training & Evaluation Income Training Income 2,44,93,045 34,96,683 Training Income From NEEM Project 16,10,93,792 15,05,43,806 Total 18,55,86,837 15,40,40,489 SCHEDULE- J OTHER INCOME Agriculture , Dairy & Firm Products 10,21,306 9,55,902 Income from facility uses 28,74,354 1,13,03,109 Interest on deposits and Investments 2,15,77,103 2,28,70,951 Miscellaneous Income 37,75,241 2,63,69,821 SCHEDULE- K EDUCATION & RELATED EXPENDITURE Admission,Affiliation& Accreditation,Education 24,32,64,127 25,52,56,208 Scholarship Expenses 9,28,10,306 8,35,42,240 Boarding and Food Expenses 1,80,59,231 8,39,89,782 Exam Related Expenses 2,25,45,947 3,98,35,078 Advertisement Expenses 2,54,47,083 6,22,50,725	Total	1,30,88,95,440	1,47,06,50,484
Training Income 2,44,93,045 34,96,683 Training Income From NEEM Project 16,10,93,792 15,05,43,806 Total 18,55,86,837 15,40,40,489 SCHEDULE- J OTHER INCOME Agriculture, Dairy & Firm Products 10,21,306 9,55,902 Income from facility uses 28,74,354 1,13,03,109 Interest on deposits and Investments 2,15,77,103 2,28,70,951 Miscellaneous Income 37,75,241 2,63,69,821 SCHEDULE- K 2,92,48,004 6,14,99,783 SCHEDULE- K EDUCATION & RELATED EXPENDITURE 24,32,64,127 25,52,56,208 Scholarship Expenses 9,28,10,306 8,35,42,240 Boarding and Food Expenses 1,80,59,231 8,39,89,782 Exam Related Expenses 2,25,45,947 3,98,35,078 Advertisement Expenses 2,54,47,083 6,22,50,725	SCHEDULE- I		
Training Income From NEEM Project 16,10,93,792 15,05,43,806 SCHEDULE- J OTHER INCOME Agriculture, Dairy & Firm Products 10,21,306 9,55,902 Income from facility uses 28,74,354 1,13,03,109 Interest on deposits and Investments 2,15,77,103 2,28,70,951 Miscellaneous Income 37,75,241 2,63,69,821 SCHEDULE- K 2,92,48,004 6,14,99,783 SCHEDULE- K EDUCATION & RELATED EXPENDITURE 24,32,64,127 25,52,56,208 Scholarship Expenses 9,28,10,306 8,35,42,240 Boarding and Food Expenses 1,80,59,231 8,39,89,782 Exam Related Expenses 2,25,45,947 3,98,35,078 Advertisement Expenses 2,54,47,083 6,22,50,725	Training & Evaluation Income		
Total 18,55,86,837 15,40,40,489 SCHEDULE- J OTHER INCOME Agriculture, Dairy & Firm Products 10,21,306 9,55,902 Income from facility uses 28,74,354 1,13,03,109 Interest on deposits and Investments 2,15,77,103 2,28,70,951 Miscellaneous Income 37,75,241 2,63,69,821 SCHEDULE- K EDUCATION & RELATED EXPENDITURE Admission, Affiliation & Accreditation, Education 24,32,64,127 25,52,56,208 Scholarship Expenses 9,28,10,306 8,35,42,240 Boarding and Food Expenses 1,80,59,231 8,39,89,782 Exam Related Expenses 2,25,45,947 3,98,35,078 Advertisement Expenses 2,54,47,083 6,22,50,725	Training Income	2,44,93,045	34,96,683
Total 18,55,86,837 15,40,40,489 SCHEDULE- J OTHER INCOME Agriculture, Dairy & Firm Products 10,21,306 9,55,902 Income from facility uses 28,74,354 1,13,03,109 Interest on deposits and Investments 2,15,77,103 2,28,70,951 Miscellaneous Income 37,75,241 2,63,69,821 SCHEDULE- K 2,92,48,004 6,14,99,783 SCHEDULE- K EDUCATION & RELATED EXPENDITURE 24,32,64,127 25,52,56,208 Scholarship Expenses 9,28,10,306 8,35,42,240 Boarding and Food Expenses 1,80,59,231 8,39,89,782 Exam Related Expenses 2,25,45,947 3,98,35,078 Advertisement Expenses 2,54,47,083 6,22,50,725	Training Income From NEEM Project	16,10,93,792	15,05,43,806
OTHER INCOME Agriculture , Dairy & Firm Products 10,21,306 9,55,902 Income from facility uses 28,74,354 1,13,03,109 Interest on deposits and Investments 2,15,77,103 2,28,70,951 Miscellaneous Income 37,75,241 2,63,69,821 SCHEDULE- K 2,92,48,004 6,14,99,783 SCHEDULE- K EDUCATION & RELATED EXPENDITURE Admission,Affiliation& Accreditation,Education 24,32,64,127 25,52,56,208 Scholarship Expenses 9,28,10,306 8,35,42,240 Boarding and Food Expenses 1,80,59,231 8,39,89,782 Exam Related Expenses 2,25,45,947 3,98,35,078 Advertisement Expenses 2,54,47,083 6,22,50,725	Total	18,55,86,837	
OTHER INCOME Agriculture , Dairy & Firm Products 10,21,306 9,55,902 Income from facility uses 28,74,354 1,13,03,109 Interest on deposits and Investments 2,15,77,103 2,28,70,951 Miscellaneous Income 37,75,241 2,63,69,821 SCHEDULE- K 2,92,48,004 6,14,99,783 SCHEDULE- K EDUCATION & RELATED EXPENDITURE Admission,Affiliation& Accreditation,Education 24,32,64,127 25,52,56,208 Scholarship Expenses 9,28,10,306 8,35,42,240 Boarding and Food Expenses 1,80,59,231 8,39,89,782 Exam Related Expenses 2,25,45,947 3,98,35,078 Advertisement Expenses 2,54,47,083 6,22,50,725	N		
Agriculture , Dairy & Firm Products 10,21,306 9,55,902 Income from facility uses 28,74,354 1,13,03,109 Interest on deposits and Investments 2,15,77,103 2,28,70,951 Miscellaneous Income 37,75,241 2,63,69,821 2,92,48,004 6,14,99,783 SCHEDULE- K EDUCATION & RELATED EXPENDITURE Admission,Affiliation& Accreditation,Education 24,32,64,127 25,52,56,208 Scholarship Expenses 9,28,10,306 8,35,42,240 Boarding and Food Expenses 1,80,59,231 8,39,89,782 Exam Related Expenses 2,25,45,947 3,98,35,078 Advertisement Expenses 2,54,47,083 6,22,50,725			
Income from facility uses 28,74,354 1,13,03,109 Interest on deposits and Investments 2,15,77,103 2,28,70,951 Miscellaneous Income 37,75,241 2,63,69,821 Z,92,48,004 6,14,99,783 SCHEDULE- K EDUCATION & RELATED EXPENDITURE Admission, Affiliation & Accreditation, Education 24,32,64,127 25,52,56,208 Scholarship Expenses 9,28,10,306 8,35,42,240 Boarding and Food Expenses 1,80,59,231 8,39,89,782 Exam Related Expenses 2,25,45,947 3,98,35,078 Advertisement Expenses 2,54,47,083 6,22,50,725	:		
Interest on deposits and Investments 2,15,77,103 2,28,70,951 Miscellaneous Income 37,75,241 2,63,69,821 Z,92,48,004 6,14,99,783 SCHEDULE- K EDUCATION & RELATED EXPENDITURE Admission,Affiliation& Accreditation,Education 24,32,64,127 25,52,56,208 Scholarship Expenses 9,28,10,306 8,35,42,240 Boarding and Food Expenses 1,80,59,231 8,39,89,782 Exam Related Expenses 2,25,45,947 3,98,35,078 Advertisement Expenses 2,54,47,083 6,22,50,725	보는 그래 내는 물로 모르는 내가 들었다. 그 전에 보는 사람들은 사람들이 되었다. 그 사람들이 되었다. 그 사람들이 되었다.	10,21,306	9,55,902
Miscellaneous Income 37,75,241 2,63,69,821 Z.92,48,004 6,14,99,783 SCHEDULE- K EDUCATION & RELATED EXPENDITURE Admission, Affiliation & Accreditation, Education 24,32,64,127 25,52,56,208 Scholarship Expenses 9,28,10,306 8,35,42,240 Boarding and Food Expenses 1,80,59,231 8,39,89,782 Exam Related Expenses 2,25,45,947 3,98,35,078 Advertisement Expenses 2,54,47,083 6,22,50,725	나는 그 그 그 그 그 그 그 그 그 그 그 그 그 그 그 그 그 그 그	28,74,354	1,13,03,109
SCHEDULE- K EDUCATION & RELATED EXPENDITURE Admission, Affiliation & Accreditation, Education 24,32,64,127 25,52,56,208 Scholarship Expenses 9,28,10,306 8,35,42,240 Boarding and Food Expenses 1,80,59,231 8,39,89,782 Exam Related Expenses 2,25,45,947 3,98,35,078 Advertisement Expenses 2,54,47,083 6,22,50,725		2,15,77,103	2,28,70,951
SCHEDULE- K EDUCATION & RELATED EXPENDITURE Admission, Affiliation & Accreditation, Education 24,32,64,127 25,52,56,208 Scholarship Expenses 9,28,10,306 8,35,42,240 Boarding and Food Expenses 1,80,59,231 8,39,89,782 Exam Related Expenses 2,25,45,947 3,98,35,078 Advertisement Expenses 2,54,47,083 6,22,50,725	Miscellaneous Income		2,63,69,821
EDUCATION & RELATED EXPENDITURE Admission,Affiliation& Accreditation,Education 24,32,64,127 25,52,56,208 Scholarship Expenses 9,28,10,306 8,35,42,240 Boarding and Food Expenses 1,80,59,231 8,39,89,782 Exam Related Expenses 2,25,45,947 3,98,35,078 Advertisement Expenses 2,54,47,083 6,22,50,725		2,92,48,004	6,14,99,783
Admission,Affiliation& Accreditation,Education 24,32,64,127 25,52,56,208 Scholarship Expenses 9,28,10,306 8,35,42,240 Boarding and Food Expenses 1,80,59,231 8,39,89,782 Exam Related Expenses 2,25,45,947 3,98,35,078 Advertisement Expenses 2,54,47,083 6,22,50,725			
Scholarship Expenses 9,28,10,306 8,35,42,240 Boarding and Food Expenses 1,80,59,231 8,39,89,782 Exam Related Expenses 2,25,45,947 3,98,35,078 Advertisement Expenses 2,54,47,083 6,22,50,725			
Boarding and Food Expenses 1,80,59,231 8,39,89,782 Exam Related Expenses 2,25,45,947 3,98,35,078 Advertisement Expenses 2,54,47,083 6,22,50,725	그 아들은 보고 있다면 하는데 가는 그 때문에 가지 않는데 말을 하는데 되는데 하는데 하는데 가를 하는데	24,32,64,127	25,52,56,208
Exam Related Expenses 2,25,45,947 3,98,35,078 Advertisement Expenses 2,54,47,083 6,22,50,725		9,28,10,306	8,35,42,240
Advertisement Expenses 2,54,47,083 6,22,50,725		1,80,59,231	8,39,89,782
15 15 15 15 15 15 15 15 15 15 15 15 15 1	Exam Related Expenses	2,25,45,947	3,98,35,078
Honorarium/Faculty Development 33.29.614 1 35 33 008	하는 [182] [183] [18] [18] [18] [18] [18] [18] [18] [18	2,54,47,083	6,22,50,725
-//	·	33,29,614	1,35,33,008
News Paper, Periodicals & Publication 98,67,019 2,58,440		98,67,019	2,58,440
External Linkage/Internet 1,05,25,554 52,87,798		1,05,25,554	52,87,798
Lab Consumables 6,92,611 20,76,376		6,92,611	20,76,376
Career Counselling & Skill Devp. Expenses 5,84,525 35,03,427	Career Counselling & Skill Devp. Expenses	5,84,525	35,03,427
Agriculture Related Exp.(For Bsc.Ag) 22,41,758 73,55,277	Agriculture Related Exp.(For Bsc.Ag)	22,41,758	
Student Activities 24,73,924 87.74.673			87,74,673

Annual Expenditure for purchase of Books/e-books and subscription to journals/e-journals during the year

Expenditure on books as per the audited fixed asset scheduled = 10,60,046+2,02,528= 12,62,574/-Expenditure on e-books, journal, e-journal during the year

(includes in News Paper,Periodicals,Mis.Exp,Printing & Stationery) = 38,14,680/-Total Amount = 50,77,254/-

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CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT

At Village Alluri Nagar,Po-R.sitapur Via-Uppalada PARALAKHEMUNDI-761211
SCHEDULE FORMING PART OF CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR
ENDED 31ST MARCH 2021

Amount in ₹

		For the Year Ended 31st March 2021	For the Year Ended 31st March 2020
SCHEDULE- L			
ADMINISTRATIVE EXPENSES			
Audit Fees		14,00,000	6,43,500
Eletricity & Power		1,86,96,937	2,57,63,735
Hire Charges		12,16,118	11,13,735
Rent,rates & taxes		2,09,99,910	1,91,11,391
Repair & Maintenance		3,94,62,695	5,32,52,622
Professional and Consultency Charges		2,20,89,884	3,44,43,197
Insurance		33,02,530	99,57,697
Communication & Related		1,61,410	12,08,786
Travel & Conveyance		39,65,706	2,03,79,209
Software Expenses		53,91,144	35,89,957
Watch & Ward Expenses		25,44,593	18,27,572
Miscellaneous Expenses		14,81,598	31,42,298
Office Expenses		29,05,499	73,18,367
Meeting & Seminar		5,79,614	36,13,562
Printing & Stationary		21,68,891	74,72,457
Project Expenses		28,15,992	1,96,83,962
Vehicle Fuel & Maintenace		1,31,10,475	3,26,27,534
Verificio i dei di Mantendeo	Total	14,22,92,996	24,51,49,583
SCHEDULE- M	1		
Training & Evaluation Expenditure			
Training Expenses		39,52,586	1,32,47,953
Expenses From NEEM Project		15,62,61,517	13,65,50,191
Expenses From Needs Froject	Total	16,02,14,103	14,97,98,144
SCHEDULE- N			
Personnel Cost			
Salaries & Allowances		20,28,41,061	23,69,48,983
Employer Contribution to PF		1,93,52,769	1,85,10,646
Gratuity		1,10,32,262	2,12,57,010
Incentive		28,21,291	50,31,974
Staff Welfare Expenses		71,76,918	52,01,241
Start Wellare Expenses	Total	24,32,24,301	28,69,49,854
SCHEDULE- O			
Financial Charges			
Bank Charges		12,74,510	45,43,861
Interest on Term Loan		8,51,01,852	8,04,22,929
Interest on Vehicle Loan		14,87,142	18,69,009
Other Financial Charges		18,29,584	4,82,575
Other Financial Charges	Total	8,96,93,088	8,73,18,374







CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT
At Village Alluri Nagar, Po-R. sitapur Via-Uppalada
PARALAKHEMUNDI-761211
SCHEDULE FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE ACCOUNT

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	RATE		25	GRUSS BLUCK	,	The state of the s	Section of the Party of the Par					
PARTICUIARS	(%)	Balance	Additons	Suc	Adjustment	Balance	Up-to	Total	Adjustment	Gross Total	WDV as	WDV as
		20.30	loce than	More than	or	ason	01.04.2020	depreciation	for Sale /	depreciation	no	ou
		01 04 2020	180 days	180davs	Sale	31.03.2021		during the year	Transfer	up to Mar 2021	31.03.2021	31.03.2020
	700	14 01 84 656	59 59 580	5 31 527	(75.93.518)	15,42,69,281		,			15,42,69,281	14,01,84,656
Land & Land Development	100%	1 87 17 47 591	30 17 40 429	13,660	5.55,822	2.17,29,45,858	81,22,66,658	12,10,36,481		93,33,03,139	1,23,96,42,718	1,05,94,80,933
Building	10.0	בככיודיודיוסיד	20,111,111,111			2 3 38 830	1 34 61 734	14.99.177	-	1,49,60,911	87,77,919	97,11,931
Plant & Machinery	15%	7,31,73,555	2,01,00			200000000	201 57 11	100 10		12 71 004	8 80 267	9.78.075
Borewell	10%	22,51,361				72,51,361	17,73,200	100'16		10,11,01	103'00'0	
Boundry wall	10%	86,97,603				86,97,603	27,22,276	5,97,533		33,19,808	53,77,795	59,75,327
Vahiala	15%	12 54 44 024	19.70.748		6,67,638	12,67,47,134	6,93,96,127	85,54,991	900'89'9	7,72,88,111	4,94,59,023	5,60,47,897
Verifical Carrier	15%	8 64 18 200	35 18 918	15.98.710	7,72,284	9,07,63,544	3,93,01,350	75,71,253	-	4,68,72,603	4,38,90,941	4,71,16,850
College Edulphiesis	150%	1 39 30 601	17 96 146	7 38 903	(20.34.495)	4,85,00,144	2,17,33,410	35,75,125		2,53,08,535	2,31,91,609	2,21,97,191
Electrical Equipment	150/	CA9 TC TA 1	930			1.47.28.772	93,85,179	8,01,469		1,01,86,648	45,42,124	53,42,664
Kitchen equipment	1370	7,41,21,042			ובטב זר בין	000000	TTT 13 20 T	85 43 004		8 71 95 780	8.13.04.218	8.08,24,803
Furniture & Fittings	10%	15,94,77,580	82,83,765	4,63,350	(2,75,303)	16,84,99,999	111,20,00,1	100,01,00		0011001110		10000
Computer & Belated	40%	8,53,88,211	67,97,946	11,81,806		9,33,67,962	7,47,27,245	869'96'09	,	8,08,23,943	1,25,44,019	1,06,60,965
ab Fouriments	15%	11.62.71.226	36,41,210	25,69,538	(3,14,068)	12,27,96,042	7,77,06,429	64,43,241		8,41,49,670	3,86,46,372	3,85,64,797
Books & Related	40%	3.09,21,919	10,60,046	2,02,528		3,21,84,493	2,74,16,172	16,95,319		2,91,11,491	30,73,002	35,05,747
14 live Stock	100%	1.74.103			1,74,103		1,74,103		1,74,103	•		
Itte Coffeen	, EO%	986 798				9,86,298	2,95,889	4,14,245		7,10,135	2,76,163	6,90,409
TOTAL	200	2 70 97 94 878	33 53 34 882	73.00.022	-80,47,538	3,06,04,77,321	1,22,85,12,635	16,69,26,342	8,37,109	1,39,46,01,868	1,66,58,75,452	1,48,12,82,244
CONTRACTOR		16 40 17 600	17 49 38 522	2 95 96 016	29 89 21 644	7.04,30,594						51,21,705
Capital Work in Plogless		973 51 31 79 5	51 02 73 404	3 68 96 038	29.08.74.106	3.13.09.07.915	1,22,85,12,635	16,69,26,342	8,37,109	1,39,46,01,868	1,66,58,75,452	1,48,64,03,949

SCHEDULE OF FIXED ASSETS (GRANT ITEMS)

1		RATE		9	GROSS BLOCK	К			DEPRECIATIO	ATION		NET BLOCK	LOCK
SI. No	PARTICULARS	(%)	Balance	Addi	Additons	Adjustment	Balance	Up-to	Total	Adjustment	Gross Total	WDV as	WDV as
			as on 01.04.2020	Less than 180 days	More than 180days	or Sale	as on 31.03.2021	01.04.2020	depreciation during the year	for Sale / Transfer	depreciation up to Mar 2022	31.03.2021	31.03.2020
-	land	%0					•					-	,
1	Building	10%	1,63,39,180		1	•	1,63,39,180	47,67,146	11,57,203		59,24,350	1,04,14,830	1,15,72,034
1 0	Dlast & Machinery	15%	5 33 52 862		,	-	5,33,52,862	1,44,37,338	58,37,329	1	2,02,74,667	3,30,78,195	3,89,15,524
0 <	Valida Wacimiery	15%	64 00 085				64,00,085	25,86,861	5,71,984	-	31,58,844	32,41,241	38,13,224
t L	Verilicie Verilicie	150%	1 45 01 812				1,45,01,812	68,17,923	11,52,583		79,70,506	65,31,306	76,83,889
0	Office Equipments	450/	10,00000				1.82.58.027	46.73.297	20,37,709		67,11,007	1,15,47,020	1,35,84,730
ا ۵	Electrical Equipment	10%	1,02,36,027				4 67 990	2.88,853	26,871		3,15,723	1,52,267	1,79,137
- 0	Kitchen equipment	10%	13 47 048				13,42,048	3,85,671	95,638		4,81,309	8,60,739	9,56,377
0 0	Computer & Related	40%	95.41.000				95,41,000	93,15,035	90,386		94,05,421	1,35,579	2,25,965
10		15%	3.30.22,250		1,70,00,000	1	5,00,22,250	1,31,61,521	55,29,109		1,86,90,630	3,13,31,620	1,98,60,729
11		15%	4.60.11.170		1	1	4,60,11,170	1,98,74,530	39,20,496		2,37,95,026	2,22,16,143	2,61,36,640
1			19,92,36,424	•	1,70,00,000	•	21,62,36,424	7,63,08,175	2,04,19,308		9,67,27,483	11,95,08,940	12,29,28,249

.2 -80,47,538 3,27,67,13,745 1,30,48,20,810 18,73,45,650 8,37,109 1,49,13,29,352 1,78,53,84,393 1,50,4	53,34,882 2,43,00,022	90,31,302 33,53,3	TAL ASSETS 2,90,
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CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT At Village Alluri Nagar, Po-R.sitapur Via-Uppalada

PARALAKHEMUNDI-761211

SCHEDULE -O

I. SIGNIFICANT ACCOUNTING POLICIES:

A. Accounting convention

The Financial Statements are prepared on accrual basis based on Historical Cost following Going Concern Concept. The university follows Accounting Standards and Generally Accepted Accounting Principles, except as otherwise stated, in the Accounting Policy and Notes to Accounts.

B. Balance Sheet

1. Fixed Assets

Fixed assets are stated at historical cost less depreciation.

2. Endownment Fund

The university has established an Endownment Fund of Rs.3.00 crores which shall be invested and kept until the dissolution of the university.

The amount accumulated has been invested in long term Fixed Deposit. An amount equal to 25% has been reinvested in the Endownment Fund and 75% has been utilized towards development works of the university.

C. Income & Expenditure Account:

1. Fees

Fees received from students are recognised in the same year as income on the basis of matching concept.

2. Grant-in-aid (Projects):

Income and expenses on Projects implemented out of Grant-in-Aid are recognized in the year of completion of Projects on the basis of matching concept and till completion; both the income and the expenses pertaining to such projects are carried forward to succeeding years to be recognized in the relevant year.

3. Retirement Benefits:

- 3.1 Contribution to Provident Fund is provided on the basis of actual liability.
- **3.2** Gratuity The gratuity provision has been provided on the basis of actuarial valuation being done by an Acturian.

4. Depreciation

4.1 Depreciation on is provided on Written Down Value Method, at the rates prescribed by the Income Tax Act, 1961. However matching amount of depreciation in respect of assets acquired/receipt as / from capital grant is credited to the income & expenditure account.





4.2 In order to present a true and fair picture, the university adopts the practice of charging depreciation; which has no tax implications in view of the exemption available under the provisions of Income Tax Act., 1961

II NOTES FORMING PART OF ACCOUNTS:

A. Basis of Consolidation:

- Centurion University of Technology and Management (CUTM) was established vide CUTM Act, 2010 notified on 27th August, 2010 in the Orissa Gazette. Further vide notification No. 4868/IBHE/UM-20/2011/HE dated 11th February, 2011 of Higher Education Department and in exercise of the powers conferred by sub-section (1) of Section 6 of Centurion University of Technology & Management, Odisha Act, 2010 (Odisha Act 4 of 2010), the State Government notified that Centurion University of Technology & Management (CUTM) has two constituent campuses, that is Jagannath Institute for Technology & Management (JITM), Rasur, Uppalada, parlakhemundi, Gajapati-761211, Odisha referred as Parlakhemundi Campus and Centurion Institute of Technology (CIT) operating under Centurion School of Rural Enterprise Management Trust (CSREM), Ramachandrapur, jatni, Dist Khurda, Odisha referred as Bhubaneswar Campus. CUTM is the university and JITM and CSREM are the constituent trusts. Both the constituent trusts are also the sponsoring trusts of CUTM (The University). Hence The sponsoring trusts and the constituent units are the same. The CUTM is operating and functioning through the two trusts i;e JITM and CSREM. The financial statements of the both the trusts (being the constituent and sponsoring trusts) of the university i:e JITM and CSREM have been consolidated and converged with CUTM (The University).
- ii. All the inter entity income, expenditure and balances has been nullified for the purpose of this consolidation.
- B. No provision for Income Tax has been made in view of the exemption available to the university under the provisions of the Income Tax Act., 1961.
- C. Last Year's figures have been re-classified/re-grouped wherever necessary to confirm to current year's presentation.
- D. The figures appearing in the Financial Statements have been adjusted to the nearest rupee.

E. Figures in brackets represent deduction.

In terms of our report of even date.

For Centurion University of Technology & Management

Dr.M.K Mishra President Prof.D.N Rao Vice-President B. Mohanty

For SRB & Associates

Chartered Accountants Firm Regn No-310009E

Partner M.No-056264

Place: Bhubaneswar Date: 16-09-2022







5TH FLOOR, IDCO TOWER, JANAPATH. BHUBANESWAR - 751 022, ODISHA TEL: 0674 - 2541043, 2545880

FAX: 91-674 - 2546414 Email:srbbbsr@rediffmail.com JAJPUR ROAD - 06726-220345 NEW DELHI - 011-51601983 KOLKATA - 033-30930975

SECUNDERABAD - 040-27510739

INDEPENDENT AUDITORS' REPORT

Report on the Consolidated Financial Statements.

We have audited the attached Consolidated Financial Statements of Centurion University of Technology & Management, Paralakhemundi as at 31st March, 2020, Income and Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements:

Management is responsible for the preparation of these Consolidated Financial Statements that give a true and fair view of the financial position and financial performance of the Institute. This responsibility includes the design implementation and maintenance of the internal control relevant to the preparation and presentation of the Consolidated Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Consolidated Financial Statements based on our audit. We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Consolidated Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Consolidated Financial Statements. The procedures selected depend on the auditor's judgment including the assessment to the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Institution's preparation and fair presentation of the Consolidated Financial Statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the Consolidated Financial Statements.





Centurion University of Technology and Management (CUTM) was established vide CUTM Act, 2010 notified on 27th August, 2010 in the Orissa Gazette. Further vide notification No. 4868/IBHE/UM-20/2011/HE dated 11th February, 2011 of Higher Education Department and in exercise of the powers conferred by sub-section (1) of Section 6 of Centurion University of Technology & Management, Odisha Act, 2010 (Odisha Act 4 of 2010), the State Government notified that Centurion University of Technology & Management (CUTM) has two constituent campuses, that is Jagannath Institute for Technology & Management (JITM), Rasur, Uppalada, parlakhemundi, Gajapati-761211, Odisha referred as Parlakhemundi Campus and Centurion Institute of Technology (CIT) operating under Centurion School of Rural Enterprise Management Trust (CSREM), Ramachandrapur, jatni, Dist Khurda, Odisha referred as Bhubaneswar Campus. CUTM is the university and JITM and CSREM are the constituent trusts. Both the constituent trusts are also the sponsoring trusts of CUTM (The University). Hence The sponsoring trusts and the constituent units are the same. The CUTM is operating and functioning through the two trusts i;e JITM and CSREM. The financial statements of the both the trusts (being the constituent and sponsoring trusts) of the university i:e JITM and CSREM have been consolidated and converged with CUTM (The University).

Opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Financial Statements give the information required by the Act, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- In the case of the Consolidated Balance Sheet, of the state of affairs of the University and its constituent units as at 31st March, 2020;
- ii. In the case of the Consolidated Statement of Income and Expenditure Account of the University and its constituent units, of the excess of Income over Expenditure for the year ended on that date.





Report on Other Legal and Regulatory Requirements

- 1. As required by the Act, we report that:
 - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.
 - b. In our opinion proper books of account as required by law have been kept by the University so far as appears from our examination of those books.
 - c. The Balance Sheet, Income and Expenditure Account dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the Balance Sheet, Income & Expenditure Account comply with the Accounting Standards.

For SRB & Associates Chartered Accountants F. Regd. No.310009E

Bhubaneswar

12th September, 2022

UDIN: 22056264BBBMER9624

Bhubaneswar *

B.Mohanty

Partner

M.No.056264

UDIN for the Standalone Financial Statement FY 2019-20

Entity Name	UDIN for F.Y 2019-20	
Centurion Science and Rural Management Trust (CSREM)	20056264AAAAEH5937	
Centurion University of Technology and Management (CUTM)	20056264AAAAEF7515	
Jagannath Institute of Technology and Management (JITM)	20056264AAAAEG6917	2



CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT At Village Alluri Nagar, Po-R. sitapur Via-Uppalada PARALAKHEMUNDI-761211 CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2020

Amount in ₹

	CCUEDULE	As At	As At
SOURCES OF FUNDS	SCHEDULE	31st March 2020	31st March 2019
Endowment Fund		2 52 74 725	
Capital Fund		3,63,74,725	3,57,18,475
Capital Grant		6,83,55,593	6,83,55,593
Specific Fund	Α	10,02,92,920	11,25,06,459
Reserves and Surplus	4. 4.	4,81,024	4,81,024
Reserves and Surplus	В	1,29,01,49,850	1,16,21,41,018
Loans			
Secured Loans	С	90 25 75 124	77.76.00.255
Unsecured Loans	C	80,35,75,134	77,76,88,255
TOTAL FUND EMPLOYED	,	4,19,79,721	4,71,22,344
APPLICATION OF FUNDS		2,34,12,08,307	2,20,40,13,168
Fixed Assets			
Gross Block		2,90,90,31,303	2 71 62 00 740
Less:Accumulated Depreciation			2,71,63,09,740
Net Block		(1,30,48,20,810) 1,60,42,10,493	(1,13,20,38,487)
Add:Capital Work in Progress		16,48,17,699	1,58,42,71,253
Sub-Total		1,76,90,28,193	11,38,38,427 1,69,81,09,680
Investments			1,03,81,03,880
Investments		9,00,000	12.00.00.070
		9,00,000	13,80,99,078
Current Assets, Loans and Advances			
Receivables	D	48,14,05,213	40,64,53,751
Cash and Bank Balances	E	32,05,06,830	12,05,70,187
Loans, Advances & Other Current Assets	F	20,49,10,162	15,51,46,897
Sub-Total		1,00,68,22,205	68,21,70,835
Less: Current Liabilities and Provisions			
Liabilities and Provisions	G	43,55,41,430	31,41,66,425
Unutilised Grant		,,,	2,00,000
Sub-Total		43,55,41,430	31,43,66,425
Net Current Assets		57,12,80,774	36,78,04,410
TOTAL ASSETS (NET)		2,34,12,08,967	2,20,40,13,168
Significant Accounting Policies and	0		
Notes on Asserta			

Schedules referred to above form an integral part of the Balance Sheet as at 31st March,2020

For SRB & Associates

In terms of our report of even date.

Chartered Accountants

Firm Regn.No-310009E

B. Mohanty

Partner

M.No-056264

Bhubaneswar

12th September, 2022





Prof.D.N Rao Vice President



Centurion

CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT At Village Alluri Nagar, Po-R. sitapur Via-Uppalada PARALAKHEMUNDI-761211 SOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

Amount in ₹

<u>INCOME</u>	SCHEDULE	For the Year Ended 31st March 2020	For the Year Ended 31st March 2019
Educational Fees	Н	1,47,06,50,484	1,12,82,38,567
Grants in Aid		1,61,36,146	1,69,61,921
Training & Evaluation Income	1	15,40,40,490	2,40,71,750
Interest and Other Income	J	6,14,99,783	14,45,87,579
	Total	1,70,23,26,903	1,31,38,59,817
EXPENDITURE			
Education & Related Expenditure	K	56,56,63,032	35,26,81,400
Administrative Expenses	L	24,51,49,583	18,28,79,380
Training & Evaluation Expenditure	M	14,97,98,144	2,72,68,740
Personnel Cost	N	28,69,49,854	41,14,51,162
Financial Charges	0	8,73,18,374	6,87,88,503
Depreciation	C	19,22,12,607	17,37,02,148
Less: Transferred from Capital Grants		(2,36,79,470)	(1,69,72,071)
(Matching amount of Depreciation on assets acquire from capital grant)	d		
	Total	1,50,34,12,124	1,19,97,99,262
Surplus Brought forward		19,89,14,780	11,40,60,555
Less : Prior Period and Extraordionary items			
Loss on Assets (Fani Cyclone / Titli Cyclone)		2,37,85,004	
Provision for Gratuity		4,71,20,942	-
Net Surplus transferred to Balance Sheet		12,80,08,833	11,40,60,555
Significant Accounting Policies and			

0

Schedules referred to above form an integral part of the Balance Sheet as at 31st March,2020 In terms of our report of even date .

For SRB & Associates

Notes on Accounts

Chartered Accountants Firm Regn.No-310009E

B Mohanty

Partner

M.No-056264

Bhubaneswar

12th September, 2022

M ((. M

Dr.M.K Mishra President

DNRano

Prof.D.N Rao Vice President





CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT At Village Alluri Nagar, Po-R. sitapur Via-Uppalada PARALAKHEMUNDI-761211 SCHEDULE FORMING PART OF CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2020

Am	OL	ın	t	in	₹
	4				

SCHEDULE- A	As at 31st March 2020	As at 31st March 2019
CAPITAL GRANT		
Opening Capital Grant		
Add : Capital Grant Received during the year	15,63,35,520	11,73,45,692
Closing Capital Grant (Gross)	1,14,65,931	3,89,89,828
closing capital draft (dross)	16,78,01,451	15,63,35,520
Less: Depreciation Against Assets Created out of Capital Grant		
Opening Balance	(4,38,29,061)	(2,68,56,990)
Add:Matching amount of depreciation for the year.	(2,36,79,470)	(1,69,72,071)
	(6,75,08,531)	(4,38,29,061)
	(4): 0)00)332)	(4,38,23,001)
Closing Capital Grant (Net)	10,02,92,920	11,25,06,459
SCHEDULE- B		
RESERVE & SURPLUS		
a) General Reserve		
Balance as per last Balance Sheet	1 16 11 06 255	
Add: Excess of income over expenditure during the year	1,16,11,86,255	1,04,71,25,700
Sub-Total	12,80,08,833	11,40,60,555
Sub-Total	1,28,91,95,088	1,16,11,86,255
b) Subsidy Reserve against Projects		
Mango Nursery Subsidy Reserve	9,54,763	9,54,763
Sub-Total	9,54,763	9,54,763





CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT At Village Alluri Nagar,Po-R.sitapur Via-Uppalada PARALAKHEMUNDI-761211 SCHEDULE FORMING PART OF CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2020

Amount in ₹

SCHEDULE-C SECURED LOANS 78,01,52,691 75,46,40,535 Term Loan 78,01,52,691 75,46,40,535 Vehicle Loan 2,34,22,442 2,30,47,720 SCHEDULE-D Total 80,35,75,134 77,76,88,255 SCHEDULE-D SCHEDULE-D SCHEDULE-D SCHEDULE-D 3,16,32,734 3 36,10,74,339 Sundry Debtors 3,16,32,734 3 1,27,90,509 3 1,57,14,374 2,71,90,509 3 3,16,32,734 4 2,71,90,509 3 3,16,32,734 4 2,71,90,509 3 3,16,32,734 4 2,71,90,509 3 3,16,32,734 4 2,71,90,509 3 3,16,32,734 4 2,71,90,509 3 3,16,32,734 4 2,71,90,509 3 3,16,32,734 4 3,18,8,903 3 1,83,89,903 3 1,83,89,903 3 4,66,53,755 3 2,246,672 3 3,16,18,903 3 4,66,53,755 3 2,246,672 3 3,242,213 3,143,215 3 3,183,803			As at <u>31st March 2020</u>	As at 31st March 2019
Term Loan 78,01,52,691 75,46,40,535 Vehicle Loan 2,34,22,442 2,30,47,720 Total 80,35,75,134 77,76,88,255 SCHEDULE - D RECEIVABLES Fees Receivable 40,50,47,572 36,10,74,339 Sundry Debtors 3,16,32,734 -2,71,90,509 TDS Receivable 2,90,10,533 1,81,88,903 Other Receivables 1,57,14,374 2,71,90,509 SCHEDULE - E Total 48,140,5,213 40,64,53,751 SCHEDULE - E Total 10,85,723 2,24,66,72 Bank Balance with Scheduled Banks including Term Deposits 31,94,21,107 11,83,23,515 CHEDULE - F Total 32,05,66,830 12,05,0187 SCHEDULE - F Total 32,80,402 1,45,35,134 Scurity Deposit \$	SCHEDULE-C			
Vehicle Loan 78,94,94,054 78,94,94,055 CALEDULE- D RECEIVABLES Vehicle Loan A0,50,47,572 36,10,74,339 SCHEDULE- D SECEIVABLES Vehicle Loan A0,50,47,572 36,10,74,339 Sundry Debtors 3,16,32,734 3,18,18,8,903 3,18,18,18,8,903 3,18,18,18,903 3,18,18,18,903 3,18,18,18,903 3,18,18,18,18,903 3,18,18,18,18,18,18,1				
Chelicle Loan 2,34,22,442 2,30,47,726 SCHEDULE- D S	Term Loan		78 01 52 691	75 46 40 535
CHEDULE- D SCHEDULE- D RECEIVABLES 40,50,47,572 36,10,74,339 Sundry Debtors 3,16,32,734	Vehicle Loan			
RECEIVABLES 40,50,47,572 36,10,74,339 Fees Receivable 40,50,47,572 36,10,74,339 Sundry Debtors 3,16,32,734 - TDS Receivable 2,90,10,533 1,81,88,903 Other Receivables 1,57,14,374 2,71,90,509 SCHEDULE- E 48,14,05,213 40,64,53,751 CASh B BANK BALANCE 10,85,723 22,46,672 Cash in Hand 10,85,723 11,83,23,515 Bank Balance with Scheduled Banks including Term Deposits 31,94,21,107 11,83,23,515 SCHEDULE- F Total 32,05,06,830 12,05,70,187 Security Deposit 1,83,80,402 1,45,35,134 Staff Advances 32,42,229 - Inventory 22,788 38,771 Prepaid Expenses 72,73,472 68,58,702 Other Advances 17,59,91,271 13,37,14,290 SCHEDULE- G 17,59,91,271 13,37,14,290 CURRENT LIABILITIES 7,75,00,342 6,66,79,023 Statutory Dues Payable 93,39,427 1,99,81,903 Statutory Dues Pa		Total		
Fees Receivable 40,50,47,572 36,10,74,339 Sundry Debtors 3,16,32,734	SCHEDULE- D			
Sundry Debtors 34,03,47,972 35,10,74,339 TDS Receivable 2,90,10,533 1,81,88,903 Other Receivables 1,57,14,374 2,71,90,509 Total 48,14,05,213 40,64,53,751 SCHEDULE- E CASH & BANK BALANCE Cash in Hand 10,85,723 22,46,672 Bank Balance with Scheduled Banks including Term Deposits 31,94,21,107 11,83,23,515 SCHEDULE- F Total 32,05,06,830 12,05,70,187 Security Deposit 1,83,80,402 1,45,35,134 Staff Advances 32,42,229 - Inventory 22,788 38,771 Prepaid Expenses 72,73,472 68,58,702 Other Advances 17,59,91,271 13,37,14,290 SCHEDULE- G 17,59,91,271 13,37,14,290 CURRENT LIABILITIES 7,75,00,342 6,66,79,023 Statutory Dues Payable 93,39,427 1,99,81,903 Retention Money Payable 93,39,427 1,99,81,903 Fee Receivable in Advance 2,26,54,84,80 Provision for Gratuity <t< td=""><td>RECEIVABLES</td><td></td><td></td><td></td></t<>	RECEIVABLES			
Sundry Debtors 3,16,32,734 - TDS Receivable 2,90,10,533 1,81,88,903 Other Receivables 1,57,14,374 2,71,90,509 SCHEDULE-E Total 48,14,05,213 40,64,53,751 CASH & BANK BALANCE 31,98,21,107 11,83,23,515 Bank Balance with Scheduled Banks including Term Deposits 31,94,21,107 11,83,23,515 SCHEDULE-F Total 32,05,06,830 12,05,70,187 Security Deposit 1,83,80,402 1,45,35,134 Staff Advances 32,42,229 - Inventory 22,788 38,771 Prepaid Expenses 77,73,472 68,58,702 Other Advances 17,599,1,271 13,37,14,290 SCHEDULE-G Total 20,49,10,162 15,51,46,897 SCHEDULE-G 20,750,0342 6,66,79,023 Current Liabilities 7,75,00,342 6,66,79,023 Statutory Dues Payable 7,75,00,342 6,66,79,023 Statutory Dues Payable 93,39,427 1,99,81,903 Retention Money Payable 6,83,77,952 -<	Fees Receivable		40 50 47 572	36 10 74 330
TDS Receivable 2,90,10,533 1,81,88,903 Other Receivables 1,57,14,374 2,71,90,509 SCHEDULE-E Total 48,14,05,213 40,64,53,751 CASH & BANK BALANCE Cash in Hand 10,85,723 22,46,672 Bank Balance with Scheduled Banks including Term Deposits 31,94,21,107 11,83,23,515 SCHEDULE-F Total 32,05,06,830 12,05,70,187 Security Deposit \$\$ 1,83,80,402 1,45,35,134 Staff Advances \$\$ 22,788 38,771 Prepaid Expenses \$\$ 22,788 38,771 Other Advances \$\$ 17,59,91,271 13,37,14,290 Other Advances \$\$ 17,59,91,271 13,37,14,290 SCHEDULE-G \$\$ 20,49,10,162 15,51,46,897 SCHEDULE-G \$\$ 20,49,10,162 15,51,46,897 SCHEDULE-G \$\$ 20,49,10,162 15,51,46,897 SCHEDULE-G \$\$ 20,49,10,162 15,51,46,897 SCHEDULE-G \$\$ 20,49,10,162 15,5	Sundry Debtors			30,10,74,339
Other Receivables 1,57,14,374 2,71,90,509 SCHEDULE-E Total 48,14,05,213 40,64,53,751 CASH & BANK BALANCE Cash in Hand 10,85,723 22,46,672 Bank Balance with Scheduled Banks including Term Deposits 11,83,23,515 SCHEDULE-F Total 32,05,06,830 12,05,70,187 SCHEDULE-F COMAN,ADVANCES & OTHER CURRENT ASSETS Security Deposit 1,83,80,402 1,45,35,134 Staff Advances 32,42,229 - Inventory 22,788 38,771 Prepaid Expenses 72,73,472 68,58,702 Other Advances 17,599,1271 13,37,14,290 SCHEDULE-G Total 20,49,10,162 15,51,46,897 SCHEDULE-G CURRENT LIABILITIES Caution Money Payable 7,75,00,342 6,66,79,023 Statutory Dues Payable 93,39,427 1,99,81,903 Retention Money Payable 93,39,427 1,99,81,903	TDS Receivable			1 81 88 903
SCHEDULE- E Total 48,14,05,213 40,64,53,751 CASH & BANK BALANCE 10,85,723 22,46,672 Bank Balance with Scheduled Banks including Term Deposits 31,94,21,107 11,83,23,515 SCHEDULE- F Total 32,05,06,830 12,05,70,187 Security Deposit 1,83,80,402 1,45,35,134 Staff Advances 32,42,229 - Inventory 22,788 38,771 Prepaid Expenses 72,73,472 68,58,702 Other Advances 17,59,91,271 13,37,14,290 SCHEDULE- G 17,59,91,271 13,37,14,290 CURRENT LIABILITIES 7,75,00,342 6,66,79,023 Statutory Dues Payable 93,39,427 1,99,81,903 Statutory Dues Payable 93,39,427 1,99,81,903 Retention Money Payable 1,21,55,285 - Fee Receivable in Advance 2,26,54,820 Provision for Gratuity 6,83,77,952 - Sundry Creditors, Other Liabilities & Provisions 26,81,68,425 20,48,50,679	Other Receivables			
SCHEDULE- E CASH & BANK BALANCE Cash in Hand 10,85,723 22,46,672 Bank Balance with Scheduled Banks including Term Deposits 31,94,21,107 11,83,23,515 SCHEDULE- F LOANS,ADVANCES & OTHER CURRENT ASSETS Security Deposit 1,83,80,402 1,45,35,134 Staff Advances 32,42,229 - Inventory 22,788 38,771 Prepaid Expenses 72,73,472 68,58,702 Other Advances 17,59,91,271 13,37,14,290 SCHEDULE- G CURRENT LIABILITIES 7,75,00,342 6,66,79,023 Statutory Dues Payable 7,75,00,342 6,66,79,023 Statutory Dues Payable 93,39,427 1,99,81,903 Retention Money Payable 1,21,55,285 - Fee Receivable in Advance 2,26,54,820 Provision for Gratuity 6,83,77,952 - Sundry Creditors, Other Liabilities & Provisions 26,81,68,425 20,48,50,679		Total		
Cash in Hand 10,85,723 22,46,672 Bank Balance with Scheduled Banks including Term Deposits 31,94,21,107 11,83,23,515 SCHEDULE- F Total 32,05,06,830 12,05,70,187 SCHEDULE- F LOANS,ADVANCES & OTHER CURRENT ASSETS SECURITY DEPOSIT 1,83,80,402 1,45,35,134 Staff Advances 32,42,229 - Inventory 22,788 38,771 Prepaid Expenses 72,73,472 68,58,702 Other Advances 17,59,91,271 13,37,14,290 SCHEDULE- G CURRENT LIABILITIES - Caution Money Payable 7,75,00,342 6,66,79,023 Statutory Dues Payable 93,39,427 1,99,81,903 Retention Money Payable 93,39,427 1,99,81,903 Retention Money Payable 93,39,427 1,99,81,903 Fee Receivable in Advance 2,26,54,820 Provision for Gratuity 6,83,77,952 - Sundry Creditors, Other Liabilities & Provisions 26,81,68,425 20,48,50,679	SCHEDULE- E		10/21/00/220	
10,85,723 22,46,672 Bank Balance with Scheduled Banks including Term Deposits 31,94,21,107 11,83,23,515 SCHEDULE- F LOANS,ADVANCES & OTHER CURRENT ASSETS Security Deposit 1,83,80,402 1,45,35,134 Staff Advances 1,83,80,402 1,45,35,134 Staff Advances 22,788 38,771 Prepaid Expenses 72,73,472 68,58,702 Other Advances 17,5991,271 13,37,14,290 SCHEDULE- G CURRENT LIABILITIES Caution Money Payable 7,75,00,342 6,66,79,023 Statutory Dues Payable 93,39,427 1,99,81,903 Retention Money Payable 1,21,55,285 - Fee Receivable in Advance 2,26,54,820 Provision for Gratuity 6,83,77,952 - Sundry Creditors, Other Liabilities & Provisions 20,48,50,679	CASH & BANK BALANCE			
Bank Balance with Scheduled Banks including Term Deposits 31,94,21,107 11,83,23,515 SCHEDULE- F LOANS,ADVANCES & OTHER CURRENT ASSETS Security Deposit 1,83,80,402 1,45,35,134 Staff Advances 32,42,229 - Inventory 22,788 38,771 Prepaid Expenses 72,73,472 68,58,702 Other Advances 17,59,91,271 13,37,14,290 SCHEDULE- G CURRENT LIABILITIES 7,75,00,342 6,66,79,023 Statutory Dues Payable 93,39,427 1,99,81,903 Retention Money Payable 93,39,427 1,99,81,903 Retention Money Payable 1,21,55,285 - Fee Receivable in Advance 2,26,54,820 Provision for Gratuity 6,83,77,952 - Sundry Creditors, Other Liabilities & Provisions 26,81,68,425 20,48,50,679	는 사고 교통 전에 있는 경우 (전략) 전 경우 등 전 경우는 등 전 경우는 사고 있는 경우는 사고 있는 것은 함께 있는 것은 함께 있는 것은 경우를 받는 것을 했다. 것은 것은 경우를 받는 것은		10.85.723	22 46 672
SCHEDULE-F Total 32,05,06,830 12,05,70,187 LOANS,ADVANCES & OTHER CURRENT ASSETS Security Deposit 1,83,80,402 1,45,35,134 Staff Advances 32,42,229 - Inventory 22,788 38,771 Prepaid Expenses 72,73,472 68,58,702 Other Advances 17,59,91,271 13,37,14,290 SCHEDULE- G Total 20,49,10,162 15,51,46,897 CURRENT LIABILITIES 7,75,00,342 6,66,79,023 Statutory Dues Payable 93,39,427 1,99,81,903 Retention Money Payable 1,21,55,285 - Fee Receivable in Advance 2,26,54,820 Provision for Gratuity 6,83,77,952 - Sundry Creditors, Other Liabilities & Provisions 26,81,68,425 20,48,50,679	Bank Balance with Scheduled Banks including Term Deposits			
SCHEDULE-F LOANS,ADVANCES & OTHER CURRENT ASSETS Security Deposit 1,83,80,402 1,45,35,134 Staff Advances 32,42,229 - Inventory 22,788 38,771 Prepaid Expenses 72,73,472 68,58,702 Other Advances 17,59,91,271 13,37,14,290 SCHEDULE-G CURRENT LIABILITIES Caution Money Payable 7,75,00,342 6,66,79,023 Statutory Dues Payable 93,39,427 1,99,81,903 Retention Money Payable 1,21,55,285 - Fee Receivable in Advance 2,26,54,820 Provision for Gratuity 6,83,77,952 - Sundry Creditors, Other Liabilities & Provisions 26,81,68,425 20,48,50,679		Total		
Security Deposit 1,83,80,402 1,45,35,134 Staff Advances 32,42,229 - Inventory 22,788 38,771 Prepaid Expenses 72,73,472 68,58,702 Other Advances 17,59,91,271 13,37,14,290 SCHEDULE- G Current LIABILITIES Caution Money Payable 7,75,00,342 6,66,79,023 Statutory Dues Payable 93,39,427 1,99,81,903 Retention Money Payable 93,39,427 1,99,81,903 Fee Receivable in Advance 2,26,54,820 Provision for Gratuity 6,83,77,952 - Sundry Creditors, Other Liabilities & Provisions 26,81,68,425 20,48,50,679				
Staff Advances 1,85,80,402 1,45,35,134 Inventory 32,42,229 - Prepaid Expenses 22,788 38,771 Other Advances 72,73,472 68,58,702 Other Advances 17,59,91,271 13,37,14,290 SCHEDULE- G 20,49,10,162 15,51,46,897 Caution Money Payable 7,75,00,342 6,66,79,023 Statutory Dues Payable 93,39,427 1,99,81,903 Retention Money Payable 93,39,427 1,99,81,903 Retention Money Payable in Advance 6,83,77,952 - Foo Receivable in Advance 6,83,77,952 - Provision for Gratuity 6,83,77,952 - Sundry Creditors, Other Liabilities & Provisions 26,81,68,425 20,48,50,679				
Staff Advances 32,42,229 - Inventory 22,788 38,771 Prepaid Expenses 72,73,472 68,58,702 Other Advances 17,59,91,271 13,37,14,290 SCHEDULE- G CURRENT LIABILITIES Caution Money Payable 7,75,00,342 6,66,79,023 Statutory Dues Payable 93,39,427 1,99,81,903 Retention Money Payable 93,39,427 1,99,81,903 Retention Money Payable in Advance 6,83,77,952 - Provision for Gratuity 6,83,77,952 - Sundry Creditors, Other Liabilities & Provisions 26,81,68,425 20,48,50,679			1,83,80,402	1.45.35.134
Inventory 22,788 38,771 Prepaid Expenses 72,73,472 68,58,702 Other Advances 17,59,91,271 13,37,14,290 SCHEDULE- G Current LIABILITIES Caution Money Payable 7,75,00,342 6,66,79,023 Statutory Dues Payable 93,39,427 1,99,81,903 Retention Money Payable 1,21,55,285 - Fee Receivable in Advance 2,26,54,820 Provision for Gratuity 6,83,77,952 - Sundry Creditors, Other Liabilities & Provisions 26,81,68,425 20,48,50,679				_
Prepaid Expenses 72,73,472 68,58,702 Other Advances 17,59,91,271 13,37,14,290 SCHEDULE- G Current Liabilities 7,75,00,342 6,66,79,023 Statutory Dues Payable 93,39,427 1,99,81,903 Retention Money Payable 1,21,55,285 - Fee Receivable in Advance 2,26,54,820 Provision for Gratuity 6,83,77,952 - Sundry Creditors, Other Liabilities & Provisions 26,81,68,425 20,48,50,679	10일이 보다 하는 사람들이 되지 않는데 보다 하는데 되었다. 그렇게 하는데			38.771
Other Advances 17,59,91,271 13,37,14,290 SCHEDULE- G 20,49,10,162 15,51,46,897 CURRENT LIABILITIES 7,75,00,342 6,66,79,023 Statutory Dues Payable 93,39,427 1,99,81,903 Retention Money Payable 1,21,55,285 - Fee Receivable in Advance 2,26,54,820 Provision for Gratuity 6,83,77,952 - Sundry Creditors, Other Liabilities & Provisions 26,81,68,425 20,48,50,679	Prepaid Expenses			
SCHEDULE- G Total 20,49,10,162 15,51,46,897 CURRENT LIABILITIES 5 5 5 6,66,79,023 6,66,79,023 6,66,79,023 6,66,79,023 6,66,79,023 6,66,79,023 6,66,79,023 6,66,79,023 6,66,79,023 6,66,79,023 6,81,903 6,81,903 6,81,903 6,81,903 6,81,50,679 6,83,77,952<	Other Advances			
SCHEDULE- G CURRENT LIABILITIES 7,75,00,342 6,66,79,023 Caution Money Payable 93,39,427 1,99,81,903 Retention Money Payable 1,21,55,285 - Fee Receivable in Advance 2,26,54,820 Provision for Gratuity 6,83,77,952 - Sundry Creditors, Other Liabilities & Provisions 26,81,68,425 20,48,50,679		Total		
Caution Money Payable 7,75,00,342 6,66,79,023 Statutory Dues Payable 93,39,427 1,99,81,903 Retention Money Payable 1,21,55,285 - Fee Receivable in Advance 2,26,54,820 Provision for Gratuity 6,83,77,952 - Sundry Creditors, Other Liabilities & Provisions 26,81,68,425 20,48,50,679				
Statutory Dues Payable 7,73,00,342 6,66,79,023 Retention Money Payable 93,39,427 1,99,81,903 Fee Receivable in Advance 2,26,54,820 Provision for Gratuity 6,83,77,952 - Sundry Creditors, Other Liabilities & Provisions 26,81,68,425 20,48,50,679	- 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1			
Statutory Dues Payable 93,39,427 1,99,81,903 Retention Money Payable 1,21,55,285 - Fee Receivable in Advance 2,26,54,820 Provision for Gratuity 6,83,77,952 - Sundry Creditors,Other Liabilities & Provisions 26,81,68,425 20,48,50,679	[20] BENTON BENTON BENTON AND AND AND AND AND AND AND AND AND AN		7,75,00.342	6.66.79.023
Retention Money Payable 1,21,55,285 - Fee Receivable in Advance 2,26,54,820 Provision for Gratuity 6,83,77,952 - Sundry Creditors,Other Liabilities & Provisions 26,81,68,425 20,48,50,679				
Fee Receivable in Advance Provision for Gratuity Sundry Creditors, Other Liabilities & Provisions 2,26,54,820 6,83,77,952 20,48,50,679				-,,,
Sundry Creditors, Other Liabilities & Provisions 6,83,77,952 26,81,68,425 20,48,50,679				2,26.54.820
Sundry Creditors, Other Liabilities & Provisions 26,81,68,425 20,48,50,679			6,83,77,952	-,==,= .,=20
	Sundry Creditors, Other Liabilities & Provisions		에 보는 사람들이 많은 그래 하는 것이 없는 것이 없었다. 네가 없다.	20,48.50.679
		Total		





CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT

At Village Alluri Nagar, Po-R. sitapur Via-Uppalada PARALAKHEMUNDI-761211
SCHEDULE FORMING PART OF CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31ST MARCH 2020

Amount in ₹

For the Year Ended 31st March 2020 32st Ma
SCHEDULE- H EDUCATIONAL FEES A. Educational Income 99,68,12,206 80,76,45, Academic Fees 80,77,330 72,99, Examination Fees 2,85,45,506 1,93,74, Examination Fees(Assessment) 11,72,40,374 1,66,05, Other Academic Fees 2,69,44,078 80,69, Sub Total: 1,17,76,19,494 85,89,95, B. Other Educational income 26,43,90,341 24,07,93,
EDUCATIONAL FEES A. Educational Income 99,68,12,206 80,76,45, Academic Fees 80,77,330 72,99, Examination Fees 2,85,45,506 1,93,74, Examination Fees(Assessment) 11,72,40,374 1,66,05, Other Academic Fees 2,69,44,078 80,69, Sub Total: 1,17,76,19,494 85,89,95, B. Other Educational income 26,43,90,341 24,07,93,
A. Educational Income Academic Fees 99,68,12,206 80,76,45, Registration Fees 80,77,330 72,99, Examination Fees 2,85,45,506 1,93,74, Examination Fees(Assessment) 11,72,40,374 1,66,05, Other Academic Fees 2,69,44,078 80,69, Sub Total: 1,17,76,19,494 85,89,95, B. Other Educational income 26,43,90,341 24,07,93,
Academic Fees 99,68,12,206 80,76,45, Registration Fees 80,77,330 72,99, Examination Fees 2,85,45,506 1,93,74, Examination Fees(Assessment) 11,72,40,374 1,66,05, Other Academic Fees 2,69,44,078 80,69, Sub Total: 1,17,76,19,494 85,89,95, B. Other Educational income 26,43,90,341 24,07,93,
Registration Fees 80,77,330 72,99, Examination Fees 2,85,45,506 1,93,74, Examination Fees(Assessment) 11,72,40,374 1,66,05, Other Academic Fees 2,69,44,078 80,69, Sub Total: 1,17,76,19,494 85,89,95, B. Other Educational income 26,43,90,341 24,07,93,
Examination Fees 2,85,45,506 1,93,74, Examination Fees(Assessment) 11,72,40,374 1,66,05, Other Academic Fees 2,69,44,078 80,69, Sub Total: 1,17,76,19,494 85,89,95, B. Other Educational income Residential Fees 26,43,90,341 24,07,93,
Examination Fees(Assessment) 11,72,40,374 1,66,05, Other Academic Fees 2,69,44,078 80,69, Sub Total: 1,17,76,19,494 85,89,95, B. Other Educational income 26,43,90,341 24,07,93, Transportation Fees 26,43,90,341 24,07,93,
Other Academic Fees 2,69,44,078 80,69, Sub Total: 1,17,76,19,494 85,89,95, B. Other Educational income 26,43,90,341 24,07,93,
Sub Total: 1,17,76,19,494 85,89,95, B. Other Educational income Residential Fees 26,43,90,341 24,07,93,
B. Other Educational income Residential Fees 26,43,90,341 24,07,93,
Residential Fees 26,43,90,341 24,07,93,
Transportation Francisco
Sub Total: 29,30,30,990 26,92,43,
Total 1,47,06,50,484 1,12,82,38,
SCHEDULE- I
Training & Evaluation Income
Training Income 34,96,683 2,40,71,
Training Income From NEEM Project 15,05,43,806
Total 15,40,40,489 2,40,71,
SCHEDULE- J
<u>OTHER INCOME</u>
Agriculture , Dairy & Firm Products 9,55,902 7,29,3
Income from facility uses 1,13,03,109 75.22.6
Interest on deposits and Investments 2,28,70,951 1,12,28,5
Miscellaneous Income 2,63,69,821 12,51,07,2
6,14,99,783 14,45,87,5
SCHEDULE- K
EDUCATION & RELATED EXPENDITURE
Admission, Affiliation & Accreditation, Education 25,52,56,208 6,71,33,0
Scholarship Expenses 8,35,42,240 7,54,72,5
Boarding and Food Expenses 8,39,89,782 8,30,31,6
Exam Related Expenses 3,98,35,078 78,11,6
Advertisement Expenses 6,22,50,725 6.46.89.7
Honorarium/Faculty Development 1,35,33,008 1,68,07,6
News Paper, Periodicals & Publication 2,58,440 4,10,3
External Linkage/Internet 52,87,798 28,34,9
Lab Consumables 20,76,376 13,01,2
Career Counselling & Skill Devp. Expenses 35,03,427 1,26,79.2
Agriculture Related Exp.(For Bsc.Ag) 73,55,277 93,04,0
Student Activities 87,74,673 1,12,05,1
Total 56,56,63,032 35,26,81,4





CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT

At Village Alluri Nagar, Po-R. sitapur Via-Uppalada PARALAKHEMUNDI-761211 SCHEDULE FORMING PART OF CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

Amount in ₹

		For the Year Ended 31st March 2020	For the Year Ended
SCHEDULE- L		<u>3130 Walcii 2020</u>	31st March 2019
ADMINISTRATIVE EXPENSES			
Audit Fees		6,43,500	4.02.600
Eletricity & Power		2,57,63,735	4,93,600
Hire Charges		11,13,735	2,12,72,994
Rent,rates & taxes		1,91,11,391	17,70,747
Repair & Maintenance		5,32,52,622	2,04,76,490
Professional and Consultency Charges			3,30,32,976
Insurance		3,44,43,197	85,02,077
Communication & Related		99,57,697	68,97,542
Travel & Conveyance		12,08,786	26,35,611
Software Expenses		2,03,79,209	2,11,52,173
Watch & Ward Expenses		35,89,957	19,77,582
Miscellaneous Expenses		18,27,572	12,68,708
Office Expenses		31,42,298	27,19,245
Meeting & Seminar		73,18,367	84,12,664
Printing & Stationary		36,13,562	23,52,757
Project Expenses		74,72,457	51,96,181
Vehicle Fuel & Maintenace		1,96,83,962	1,31,12,679
venicle ruei & iviaintenace		3,26,27,534	3,16,05,354
SCHEDULE- M	Total	24,51,49,583	18,28,79,380
Training & Evaluation Expenditure			
Training Expenses		4 00 47 07	
Expenses From NEEM Project		1,32,47,953	2,72,68,740
Expenses From Neelvi Project	T-1-1	13,65,50,191	
SCHEDITIE N	Total	14,97,98,144	2,72,68,740
SCHEDULE- N			
Personnel Cost			
Salaries & Allowances		23,69,48,983	40,85,01,940
Employer Contribution to PF		1,85,10,646	
Gratuity		2,12,57,010	•
Incentive		50,31,974	
Staff Welfare Expenses		52,01,241	29,49,222
SCHEDULE O	Total	28,69,49,854	41,14,51,162
SCHEDULE- O			
Financial Charges			
Bank Charges		45,43,861	44,77,052
Interest on Term Loan		8,04,22,929	6,43,11,451
Interest on Vehicle Loan		18,69,009	
Other Financial Charges		4,82,575	
	Total	8,73,18,374	6,87,88,503

Annual Expenditure for purchase of Books/e-books and subscription to journals/e-journals

during the year

Expenditure on books as per the audited fixed asset scheduled = 5,66,641+3,39,321 = 9,05,962/-Expenditure on e-books, journal, e-journal during the year

(includs in education & Related Exp, Miscellaneous Exp & Printing/Stationery)

Total Exp

Amount in Lakhs

= 23,13,508/-= 32,19,470/-







SCHEDULE OF FIXED ASSETS (NON-GRANT ITEMS)

SCHEDULE FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE ACCOUNT CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT At Village Alluri Nagar, Po-R. sitapur Via-Uppalada PARALAKHEMUNDI-761211

Amount in a

NET BLOCK

WDV as

Gross Total

Adjustment

DEPRECIATIO

lamaga,

1,48,12,36,336

1,50,46,76,286 16,48,17,699

1,23,72,92,628

1,17,20,949

17,60,94,363

1,07,29,19,214

2,74,19,68,913

13,18,73,362

14,06,62,737 11,83,49,277

17,14,14,158 10,78,66,861 27,92,81,019

2,56,17,65,381 2,67,51,67,216

11,34,01,835

Capital Work in Progress

15

GRAND TOTAL

TOTAL

9,86,298

1,74,103

100%

Live Stock

15 Software

%09

16,48,17,699

1,59,46,38,171

1,23,72,92,628 1,66,94,93,984

17,60,94,363 1,17,20,949

1,07,29,19,214

2,90,67,86,612

30,66,73,637

25,90,12,014

17,48,00,275

11,34,01,835

54,76,926

1.37.47.21

8,90,03,205 1,64,12,020 3.91,32,187 47,48,070

8,13,22,141 3,91,20,761 35,05,747 6,90,409

7,81,55,439 7,91,81,756 2,74,16,172 1,74,103 2,95,889

2,08,932 17,22,791

99,65,238

31,70,760

78,60,523 9,15,496 80,28,589 64,56,634 21,48,284 2,95,889

3,27,800

70,81,087 37,82,374 54,60,514

1,11,74,295 52,50,000

> 13,04,450 58,03,377 72,17,619 3,09,706 1,03,77,319

11,02,050 1,42,59,927 34,99,914

> 4,71,527 22,46,156

1,39,46,609

Electrical Equipment

6

Office Equipments

Computer & Related Kitchen equipment Furniture & Fittings

> 11 10

Lab Equipments

28,26,592

11,19,42,791

7,14,777

8,63,88,211 3,09,21,919 1,74,103 9,86,298

10,86,750

9,78,075

3,38,91,263 59.75.327 5,62,19,488 4,85,99,831 2,29,53,126 54,14,113 1,39,50,250

13,74,45,911 1,03,98,48,575 3,71,80,656 13,89,253

14,01,84,656 1,05,18,71,100

81,98,76,491

90,74,449

12,08,11,962

70,81,38,977 1,25,32,466 20,58,350 2,99,57,847 83,98,233

14,01,84,656 1,87,17,47,591

> 11,08,53,178 18,30,493

10,19,28,880 4,24,400 10,39,832

1,74,79,87,552

13,74,45,911 5,09,78,971 22,51,361 34,47,603 11,29,65,279 7,38,61,536 3,40,32,658 15,78,99,674 8,48,15,376

%0 10% 15% 10% 10% 15% 15% 15% 15% 10% 40% 15%

Land & Land Development

Plant & Machinery

Boundry wall

Borewell

01.04.2019

31.03.2020

Sale or

More than 180days

Less than 23,14,345 13,26,84,337 21,28,099

180 days

Balance as on

Adjustment

Additons

Balance as on

PARTICULARS

SI. No

RATE (%)

GROSS BLOCK

58,92,681

1,08,675

11,64,611 5,94,48,829 1,95,29,505 6,83,99,133 6,51,24,149 7,27,25,122 2,52,67,887

5,23,16,409 22,51,361 86,97,603 12,54,44,024 8,64,18,200 4,39,30,601 1,47,27,842 15,94,77,580 11,83,02,517

6,63,925 707,27,79

1,84,25,146 12,73,286 27,22,276 6,92,24,536 3,78,18,369 2,09,77,474 93,13,729 7,24,37,961

31.03.2020

depreciation up to Mar 2020

for Sale / Transfer

depreciation Total

01.04.2019 Up-to

during the year

on 31.03.2019 WDV as

5,33,44,859 4,24,20,708



ociates

Chartered

Cuntant

SCHED	ULE OF FIXED ASSETS (GRAN	INT ITEMS)										
		RATE		GROSS BLOCK	×			DEPRECIATION	ATION	NET	NET BLOCK	Г
												Г
SI. No	PARTICULARS	(%)	Balance	Additons	Adiretment	Adjustment	20 61	ļ				

	RATE		9	GROSS BLOCK	×			DEPRECIATIO	ATION		NET BLOCK	LOCK
No PARTICULARS	(%)	Balance	Addir	Additons	Adjustment	Balance	Up-to	Total	Adiustment	Gross Total	35 NOW	MAN 20
		as on	Less than	More than	o	as on	01.04.2019	depreciation	for Sale /	depreciation	600	20 00
		01.04.2019	180 days	180days	Sale	31.03.2020		during the year	Transfer	up to Mar 2020	31 03 2020	21 02 2010
Land	%0	•								2000	2707:00:00	21:03:5013
Building	10%	1,63,39,180				1.63.39.180	34 81 365	12 85 781		77 57 147		1 00 7
Plant & Machinery	15%	2,42,10,118				2.42.10.118	53 84 187	78 73 890		720 00 08	1,13,72,033	1,26,57,615
Vehicle	15%	47,31,285	16,68,800			64.00.085	20.61.186	5 25 675		75 85 851	1,60,02,041	1,88,25,931
Office Equipments	15%	1,45,01,812				1 45 01 812	54 61 942	13 55 980	,	20,00,001	75,23,620	950,00,00
Electrical Equipment	15%	1,12,11,782	70,46,245			1.82 58 027	28 97 720	17 75 578		70° CT 3V	4 25 64 200	90,39,870
Kitchen equipment	15%	4,67,990				4 67 990	2 57 240	21 613		10,13,23,	1,55,64,750	63,14,063
Furniture & Fittings	10%	13,42,048				13.42.048	2 79 407	1 06 264		2,00,003	1,79,137	2,10,750
Computer & Related	40%	85,41,000				85.41.000	81.81.187	1 43 975		3,03,011	9,30,377	10,62,641
Lab Equipments	15%	2,68,87,974		41,02,985		3,09,90,959	81,78,903	34.21.808		116.00 711	1 93 90 248	1 87 00 071
Agriculture Equipments	15%	4,63,11,170			3,00,000	4,60,11,170	1,53,26,304	46.47.730	99.504	1 98 74 530	2,30,30,240	3 09 84 866
TOTAL		15,45,44,359	87,15,045	41,02,985	3,00,000	16,70,62,389	5,15,09,442	1,61,18,244	99,504	6,75,28,182	9.95.34.207	10.30.34.917
							-	-				

10

55,722 13,21,73,362 2,90,90,31,302 1,12,44,28,656 19,22,12,607 1,18,20,453 1,30,48,20,810 1,60,42,10,492 1,58,42,71,253	
1,60,42,10,49	
1,30,48,20,810	
1,18,20,453	
19,22,12,60	
1,12,44,28,656	
2,90,90,31,302	
13,21,73,362	
,01,29,203 14,47,65,722	
18,01,29,203	
2,71,63,09,740	
TOTAL ASSETS	

CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT At Village Alluri Nagar, Po-R.sitapur Via-Uppalada

PARALAKHEMUNDI-761211

SCHEDULE -O

I. SIGNIFICANT ACCOUNTING POLICIES:

A. Accounting convention

The Financial Statements are prepared on accrual basis based on Historical Cost following Going Concern Concept. The university follows Accounting Standards and Generally Accepted Accounting Principles, except as otherwise stated, in the Accounting Policy and Notes to Accounts.

B. Balance Sheet

1. Fixed Assets

Fixed assets are stated at historical cost less depreciation.

2. Endownment Fund

The university has established an Endownment Fund of Rs.3.00 crores which shall be invested and kept until the dissolution of the university.

The amount accumulated has been invested in long term Fixed Deposit. An amount equal to 25% has been reinvested in the Endownment Fund and 75% has been utilized towards development works of the university.

C. Income & Expenditure Account:

1. Fees

Fees received from students are recognised in the same year as income on the basis of matching concept.

2. Grant-in-aid (Projects):

Income and expenses on Projects implemented out of Grant-in-Aid are recognized in the year of completion of Projects on the basis of matching concept and till completion; both the income and the expenses pertaining to such projects are carried forward to succeeding years to be recognized in the relevant year.

3. Retirement Benefits:

- 3.1 Contribution to Provident Fund is provided on the basis of actual liability.
- **3.2** Gratuity The gratuity provision has been provided on the basis of actuarial valuation being done by an Acturian.

4. Depreciation

4.1 Depreciation on is provided on Written Down Value Method, at the rates prescribed by the Income Tax Act, 1961. However matching amount of depreciation in respect of assets acquired/receipt as / from capital grant is credited to the income & expenditure account.





4.2 In order to present a true and fair picture, the university adopts the practice of charging depreciation; which has no tax implications in view of the exemption available under the provisions of Income Tax Act., 1961

II NOTES FORMING PART OF ACCOUNTS:

A. Basis of Consolidation:

- Centurion University of Technology and Management (CUTM) was established vide CUTM Act, 2010 notified on 27th August, 2010 in the Orissa Gazette. Further vide notification No. 4868/IBHE/UM-20/2011/HE dated 11th February, 2011 of Higher Education Department and in exercise of the powers conferred by sub-section (1) of Section 6 of Centurion University of Technology & Management, Odisha Act, 2010 (Odisha Act 4 of 2010), the State Government notified that Centurion University of Technology & Management (CUTM) has two constituent campuses, that is Jagannath Institute for Technology & Management (JITM), Rasur, Uppalada, parlakhemundi, Gajapati-761211, Odisha referred as Parlakhemundi Campus and Centurion Institute of Technology (CIT) operating under Centurion School of Rural Enterprise Management Trust (CSREM), Ramachandrapur, jatni, Dist Khurda, Odisha referred as Bhubaneswar Campus. CUTM is the university and JITM and CSREM are the constituent trusts. Both the constituent trusts are also the sponsoring trusts of CUTM (The University). Hence The sponsoring trusts and the constituent units are the same. The CUTM is operating and functioning through the two trusts i;e JITM and CSREM. The financial statements of the both the trusts (being the constituent and sponsoring trusts) of the university i:e JITM and CSREM have been consolidated and converged with CUTM (The University).
- ii. All the inter entity income, expenditure and balances has been nullified for the purpose of this consolidation.
- B. No provision for Income Tax has been made in view of the exemption available to the university under the provisions of the Income Tax Act., 1961.
- C. Last Year's figures have been re-classified/re-grouped wherever necessary to confirm to current year's presentation.
- D. The figures appearing in the Financial Statements have been adjusted to the nearest rupee.

E. Figures in brackets represent deduction.

In terms of our report of even date.

For Centurion University of Technology & Management

Dr.M.K Mishra President Prof.D.N Rao

Vice-President

Partner M.No-056264

For SRB & Associates

Chartered Accountants Firm Regn No-310009E

Place: Bhubaneswar Date: 12-09-2022







5TH FLOOR, IDCO TOWER, JANAPATH. BHUBANESWAR - 751 022, ODISHA TEL: 0674 - 2541043, 2545880

FAX: 91-674-2546414 Email:srbbbsr@rediffmail.com JAJPUR ROAD - 06726-220345 NEW DELHI - 011-51601983 KOLKATA - 033-30930975 SECUNDERABAD - 040-27510739

INDEPENDENT AUDITORS' REPORT

Report on the Consolidated Financial Statements.

We have audited the attached Consolidated Financial Statements of Centurion University of Technology & Management, Paralakhemundi as at 31st March, 2019, Income and Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements:

Management is responsible for the preparation of these Consolidated Financial Statements that give a true and fair view of the financial position and financial performance of the Institute. This responsibility includes the design implementation and maintenance of the internal control relevant to the preparation and presentation of the Consolidated Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Consolidated Financial Statements based on our audit. We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Consolidated Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Consolidated Financial Statements. The procedures selected depend on the auditor's judgment including the assessment to the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Institution's preparation and fair presentation of the Consolidated Financial Statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the Consolidated Financial Statements.





Centurion University of Technology and Management (CUTM) was established vide CUTM Act, 2010 notified on 27th August, 2010 in the Orissa Gazette. Further vide notification No. 4868/IBHE/UM-20/2011/HE dated 11th February, 2011 of Higher Education Department and in exercise of the powers conferred by sub-section (1) of Section 6 of Centurion University of Technology & Management, Odisha Act, 2010 (Odisha Act 4 of 2010), the State Government notified that Centurion University of Technology & Management (CUTM) has two constituent campuses, that is Jagannath Institute for Technology & Management (JITM), Rasur, Uppalada, parlakhemundi, Gajapati-761211, Odisha referred as Parlakhemundi Campus and Centurion Institute of Technology (CIT) operating under Centurion School of Rural Enterprise Management Trust (CSREM), Ramachandrapur, jatni, Dist Khurda, Odisha referred as Bhubaneswar Campus. CUTM is the university and JITM and CSREM are the constituent trusts. Both the constituent trusts are also the sponsoring trusts of CUTM (The University). Hence The sponsoring trusts and the constituent units are the same. The CUTM is operating and functioning through the two trusts i;e JITM and CSREM. The financial statements of the both the trusts (being the constituent and sponsoring trusts) of the university i:e JITM and CSREM have been consolidated and converged with CUTM (The University).

Opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Financial Statements give the information required by the Act, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- In the case of the Consolidated Balance Sheet, of the state of affairs of the University and its constituent units as at 31st March, 2019;
- ii. In the case of the Consolidated Statement of Income and Expenditure Account of the University and its constituent units, of the excess of Income over Expenditure for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- 1. As required by the Act, we report that:
 - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.



- CHARTERED ACCOUNTANTS
 b. In our opinion proper books of account as required by law have been kept by the University so far as appears from our examination of those books.
- c. The Balance Sheet, Income and Expenditure Account dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the Balance Sheet, Income & Expenditure Account comply with the Accounting Standards.

For SRB & Associates Chartered Accountants F. Regd. No.310009E

Bhubaneswar 5th September, 2022 UDIN: 22056264BBBKWH8503

B.Mohanty

M.No.056264

UDIN for the Standalone Financial Statement FY 2018-19

Entity Name	UDIN for F.Y 2018-19	
Centurion Science and Rural Management Trust (CSREM)	19056264AAAAAV7049	
Centurion University of Technology and Management (CUTM)	19056264AAAAAT7992	
Jagannath Institute of Technology and Management (JITM)	19056264AAAAAU5230	



CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT At Village Alluri Nagar, Po-R. sitapur Via-Uppalada PARALAKHEMUNDI-761211 CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2019

Amount in ₹

		As At	As At
courses of summe	SCHEDULE	31st March 2019	31st March 2018
SOURCES OF FUNDS			
Endowment Fund		3,57,18,475	3,50,62,225
Capital Fund		6,83,55,593	6,83,55,593
Capital Grant	Α	11,25,06,459	9,04,88,702
Specific Fund		4,81,024	4,74,732
Reserves and Surplus	В	1,16,21,41,018	1,04,80,80,465
Loans			
Secured Loans	С	77,76,88,255	59,44,64,467
Unsecured Loans		4,71,22,344	4,83,33,334
Bank Overdraft			5,71,53,896
TOTAL FUND EMPLOYER	D	2,20,40,13,168	1,94,24,13,414
APPLICATION OF FUNDS			
Fixed Assets			
Gross Block		2,71,63,09,740	2,41,00,74,553
Less:Accumulated Depreciation		(1,13,20,38,487)	(95,83,36,336)
Net Block		1,58,42,71,253	1,45,17,38,217
Add:Capital Work in Progress		11,38,38,427	2,37,90,138
Sub-Tota	ı	1,69,81,09,680	1,47,55,28,355
Investments			
Investments		13,80,99,078	12,65,50,309
Current Assets, Loans and Advances			
Receivables	D	40,64,53,751	38,40,56,052
Cash and Bank Balances	Е	12,05,70,187	10,92,38,585
Loans, Advances & Other Current Assets	F	15,51,46,897	18,63,07,561
Sub-Tota	I	68,21,70,835	67,96,02,198
Less: Current Liabilities and Provisions			
Liabilities and Provisions	G	31,41,66,425	31,31,58,911
Unutilised Grant		2,00,000	2,18,09,417
Grant Received in Advance			42,99,120
Sub-Total		31,43,66,425	33,49,68,328
Net Current Assets		36,78,04,410	34,03,34,750
TOTAL ASSETS (NET)	2,20,40,13,168	1,94,24,13,414
Significant Accounting Policies and	0		

Notes on Accounts
Schedules referred to above form an integral part of the Balance Sheet as at 31st March,2019
In terms of our report of even date.

For SRB & Associates
Chartered Accountants

Firm Regn.No-310009E

B. Mohanty

Partner

M.No-056264

Bhubaneswar

5th September, 2022

Shippaneswal to the control of the c

Dr.M.K Mishra President

DN Raso

Prof.D.N Rao Vice President





CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT At Village Alluri Nagar, Po-R. sitapur Via-Uppalada PARALAKHEMUNDI-761211 SOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

Amount in ₹

	SCHEDULE	For the Year Ended 31st March 2019	For the Year Ended 31st March 2018
INCOME			
Educational Fees	Н	1,12,82,38,567	1,08,38,11,718
Grants in Aid		1,69,61,921	9,63,19,403
Training & Evaluation Income	The state of the s	2,40,71,750	4,78,63,010
Interest and Other Income	1	14,45,87,579	6,06,99,339
	Total	1,31,38,59,817	1,28,86,93,470
EXPENDITURE			
Education & Related Expenditure	K	35,26,81,400	28,73,71,783
Administrative Expenses	L	18,28,79,380	23,85,31,558
Training & Evaluation Expenditure	M	2,72,68,740	5,72,97,621
Personnel Cost	N	41,14,51,162	29,67,34,307
Financial Charges	0	6,87,88,503	5,11,54,851
Depreciation	C	17,37,02,148	15,57,88,176
Less : Transferred from Capital Grants		(1,69,72,071)	(1,68,64,410)
(Matching amount of Depreciation on assets acq from capital grant)	uired		
	Total	1,19,97,99,262	1,07,00,13,886
Surplus Brought forward		11,40,60,555	21,86,79,584
Less : Prior Period Adjustment		- 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1	
Net Surplus transferred to Balance Sheet		11,40,60,555	21,86,79,584

0

Schedules referred to above form an integral part of the Balance Sheet as at 31st March,2019 In terms of our report of even date .

For SRB & Associates

Notes on Accounts

Significant Accounting Policies and

Chartered Accountants Firm Regn.No-310009E

B.Mohanty Partner

M.No-056264

Bhubaneswar

5th September, 2022

Dr.M.K Mishra President

Prof.D.N Rao

Vice Chairman





CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT At Village Alluri Nagar, Po-R. sitapur Via-Uppalada PARALAKHEMUNDI-761211 SCHEDULE FORMING PART OF CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2019

Amount in ₹

	As at 31st March 2019	As at 31st March 2018
SCHEDULE- A	313t Waltin 2013	313t Walti 2016
CAPITAL GRANT		
Opening Capital Grant	11,73,45,692	9,37,41,651
Add : Capital Grant Received during the year	3,89,89,828	2,36,04,041
Closing Capital Grant (Gross)	15,63,35,520	11,73,45,692
Less: Depreciation Against Assets Created out of Capital Grant		
Opening Balance	(2,68,56,990)	(2,63,51,297)
Add:Matching amount of depreciation for the year.	(1,69,72,071)	(5,05,693)
	(4,38,29,061)	(2,68,56,990)
Closing Capital Grant (Net)	11,25,06,459	9,04,88,702
SCHEDULE- B RESERVE & SURPLUS		
a) General Reserve		
Balance as per last Balance Sheet	1,04,71,25,700	82,84,46,118
Add: Excess of income over expenditure during the year	11,40,60,555	21,86,79,584
Sub-Total	1,16,11,86,255	1,04,71,25,702
b) Subsidy Reserve against Projects		
Mango Nursery Subsidy Reserve	0.00.000	0.00.000
Int. Received Mango Nursery	9,00,000	9,00,000
Dairy Firm Product Subsiry	5,013 49,750	5,013 49,750
Sub-Total	9,54,763	
Sub Potal	3,34,703	9,54,763
Total	1,16,21,41,018	1,04,80,80,465





CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT At Village Alluri Nagar, Po-R. sitapur Via-Uppalada PARALAKHEMUNDI-761211 SCHEDULE FORMING PART OF CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2019

Am	101	un	t	in	₹
	100				_

		As at	As at
		31st March 2019	31st March 2018
SCHEDULE-C			
SECURED LOANS			
Term Loan		75 46 40 525	F7 26 20 207
Vehicle Loan		75,46,40,535	57,36,28,297
	Total	2,30,47,720 77,76,88,255	2,08,36,170
	rotar	77,70,88,233	59,44,64,467
SCHEDULE- D			
RECEIVABLES			
Fees Receivable		36,10,74,339	34,82,99,822
Sundry Debtors		30,10,74,333	34,02,33,822
TDS Receivable		1,81,88,903	1,40,81,037
Other Receivables		2,71,90,509	2,16,75,193
	Total	40,64,53,751	38,40,56,052
SCHEDULE- E			
CASH & BANK BALANCE			
Cash in Hand		22,46,672	18,20,196
Bank Balance with Scheduled Banks including Term Deposits		11,83,23,515	10,74,18,389
	Total	12,05,70,187	10,92,38,585
SCHEDULE- F			
LOANS, ADVANCES & OTHER CURRENT ASSETS			
Security Deposit		1,45,35,134	1,33,98,563
Inventory		38,771	4,43,710
Duties & Claims			35,20,135
Prepaid Expenses		68,58,702	37,01,282
Other Advances		13,37,14,290	16,52,43,871
SCHEDINE C	Total	15,51,46,897	18,63,07,561
SCHEDULE- G			
Current Liabilities Caution Money Payable			
Statutory Dues Payable		6,66,79,023	5,66,04,191
Fee Receivable in Advance		1,99,81,903	89,89,102
Sundry Creditors, Other Liabilities & Provisions		2,26,54,820	
Suriary Creditors, Other Elabilities & Provisions	Tatal	20,48,50,679	24,75,65,618
	Total	31,41,66,425	31,31,58,911





At Village Alluri Nagar, Po-R. sitapur Via-Uppalada PARALAKHEMUNDI-761211

SCHEDULE FORMING PART OF CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

Amount in ₹

		For the Year Ended 31st March 2019	For the Year Ended 31st March 2018
SCHEDULE- L			
ADMINISTRATIVE EXPENSES			
Audit Fees		4,93,600	4,26,000
Eletricity & Power		2,12,72,994	2,20,81,984
Hire Charges		17,70,747	38,42,703
Rent,rates & taxes		2,04,76,490	1,85,70,142
Repair & Maintenance		3,30,32,976	3,62,26,111
Professional and Consultency Charges		85,02,077	1,96,50,793
Insurance		68,97,542	63,12,034
Communication & Related		26,35,611	16,69,101
Travel & Conveyance		2,11,52,173	1,95,04,210
Software Expenses		19,77,582	
Watch & Ward Expenses		12,68,708	25,32,049
Agriculture , Dairy & Firm Products			52,80,828
Miscellaneous Expenses		27,19,245	13,19,606
Office Expenses		84,12,664	87,77,200
Meeting & Seminar		23,52,757	25,44,264
Printing & Stationary		51,96,181	42,08,616
Project Expenses		1,31,12,679	6,07,72,466
Vehicle Fuel & Maintenace		3,16,05,354	2,48,13,451
	Total	18,28,79,380	23,85,31,558
SCHEDULE- M			
Training & Evaluation Expenditure			
Training Expenses		2,72,68,740	5,72,97,621
Expenses From NEEM Project			
10	Total	2,72,68,740	5,72,97,621
SCHEDULE- N			
Personnel Cost			
Salaries & Allowances		40,85,01,940	29,47,91,711
Employer Contribution to PF			-
Staff Welfare Expenses		29,49,222	19,42,596
	Total	41,14,51,162	29,67,34,307
SCHEDULE- O			
Financial Charges			
Bank Charges		44,77,052	26,73,277
Interest on Term Loan		6,43,11,451	4,84,81,574
Interest on Vehicle Loan		•	
	Total	6,87,88,503	5,11,54,851





Annual Expenditure for purchase of Books/e-books and subscription to journals/e-journals during the year

Expenditure on books as per the audited fixed asset scheduled = 10,27,431+5,40,644=15,68,075/-

Expenditure on e-books, journal, e-journal during the year (includs in education & Related Exp. & Printing/Stationery)

= 9,78,893/-

Total Exp

= 25,46,968/-

Amount in Lakhs

= 25.47

At Village Alluri Nagar, Po-R. sitapur Via-Uppalada PARALAKHEMUNDI-761211

SCHEDULE FORMING PART OF CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

Amount in ₹

		For the Year Ended 31st March 2019	For the Year Ended 31st March 2018
SCHEDULE- H			
EDUCATIONAL FEES			
A. Educational Income		00 75 45 054	77,02,65,880
Academic Fees		80,76,45,951	1,84,32,000
Registration Fees		72,99,300	2,42,42,500
Examination Fees		1,93,74,750	1,63,66,401
Examination Fees(Assessment)		1,66,05,905	90,78,752
Other Academic Fees		80,69,156	83,83,85,533
	Sub Total:	85,89,95,062	63,63,63,333
B. Other Educational income		24.07.02.094	21,90,54,400
Residential Fees		24,07,93,984	2,63,71,785
Transportation Fees		2,84,49,521	24,54,26,185
	Sub Total:	26,92,43,505	24,34,20,103
	Total	1,12,82,38,567	1,08,38,11,718
SCHEDULE- I			
Training & Evaluation Income			
Training Income		2,40,71,750	4,78,63,010
Training Income From NEEM Project		-	
	Total	2,40,71,750	4,78,63,010
SCHEDULE- J			
OTHER INCOME			
Agriculture , Dairy & Firm Products		7,29,170	13,73,658
Income from facility uses		75,22,628	1,08,37,821
Interest on deposits and Investments		1,12,28,522	54,10,522
Miscellaneous Income		12,51,07,259	4,30,77,338
		14,45,87,579	6,06,99,339
SCHEDULE- K			
EDUCATION & RELATED EXPENDITURE Admission, Affiliation & Accreditation, Educa	tion	6,71,33,097	5,08,36,555
	ICIOIT	7,54,72,528	6,09,65,900
Scholarship Expenses Boarding and Food Expenses		8,30,31,692	7,26,73,880
		78,11,649	90,30,110
Exam Related Expenses Advertisement Expenses		6,46,89,772	3,62,05,917
Honorarium/Faculty Development		1,68,07,685	1,66,17,679
		4,10,347	22,27,882
Newspaper & Periodicals External Linkage/Internet		28,34,932	38,12,471
Lab Consumables		13,01,256	22,67,847
Career Counselling & Skill Devp. Expenses		1,26,79,261	2,72,40,399
Agriculture Related Exp.(For Bsc.Ag)		93,04,002	
Student Activities/Staff Uniform		1,12,05,179	54,93,143
Student Activities/Stair Official	Total	35,26,81,400	28,73,71,783
	Total		







CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT
At Village Allur Nagaz-Po-Astapar Via-Uppalada
DARALAKHENUNDI-52121
SCHEDULE FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE ACCOUNT

NET BLOCK

10,86,750 13,89,253

11,64,611 20,58,350 6,16,81,606

5,60,14,958 5,14,60,578 2,20,61,280 56,87,676

2,31,83,161

36,75,584 9,87,173

1,95,07,577

4,52,44

4,77,064 1,03,409

24,65,948 1,87,394

4,23,01,428 7,42,87,553

> Electrical Equipment Kitchen equipment 10 Furniture & Fittings

Office Equipments

Boundry wall

1,41,23,796

43,57,824

77,39,750

1,44,14,599

87,27,839 82,23,810

5,29,53,767 19,03,989

11,76,96,564

8,50,001

1,48,14,417 97,17,971

10,03,46,342

34,09,605

37,998 33,85,806 2,86,78,960

8,83,63,348

87,26,923

3,69,02,770

13,74,45,911 1,05,27,06,390 5,60,06,587

> 71,16,20,342 1,91,82,502

> > 64,60,455 1,16,583 1,54,361

10,88,14,298

60,28,06,044 1,27,22,047 10,48,028

38,41,844

11,27,586

75,000

21,76,361

3,72,79,955

1,00,59,791 14,67,55,407 3,87,94,681

9,01,06,165 1,61,37,29,481 3,52,66,822

%0 10% 15% 10% 10% 15% 15% 15% 15%

Land & Land Development

Plant & Machinery

More than

Less than 180 days

as on 01.04.2018 Balance

13,74,45,911 1,76,43,26,732 7,51,89,089 22,51,361 34,47,603

on 31.03.2019 WDV as

depreciation up to Mar 2019

during the year depreciation Total

01.04.2018 Up-to

as on 31.03.2019 Balance

Adjustment or Sale

Additons

GROSS BLOCK

RATE (%)

PARTICULARS

SI. No

Gross Total

Adjustment for Sale / Transfer

																				Confurios	7 11	1	ไลย	ieu ieu	181	100
WDV as	on 31.03.2018	9,01,06,165	1,01,09,23,437	2,25,44,776	11,28,333	15,05,616	4,73,92,576	4,56,08,593	2,27,93,852	63,84,046	8,96,65,010	1,41,89,713	5,70,46,721	60,02,897	3,63,12,481	1,34,000	1,45,17,38,216	2,33,53,546	,47,50,91,762			×	WDV as	on 1.03.2018	Ī	

												SCHEDULE OF FIXED ASSETS (GRANT ITEMS)	
1,47,50,91,762	1,69,76,73,087	1,13,20,38,487		17,37,02,148	95,83,36,339	2,83,01,48,167	5,50,78,918	11,99,26,193	33,14,36,201	2,43,38,64,691		SKAND IOIAL	
2,33,53,546	11,34,01,835					174'00'00'17	introducto.					STOT GIANG	
Daniel Control						11 38 38 427	5.41.86.437	5,63,57,155	8,78,77,571	2,37,90,138		15 Capital Work in Progress	15
1,45,17,38,216	1,58,42,71,252	1,13,20,38,487	-	11,37,02,148	666,06,60,66	2,12,00,00,1	-0.1-01						15
				17 37 00 140	95 92 36 330	2.71 63 09 740	8.92.481	6,35,69,038	24,35,58,630	2,41,00,74,553		TOTAL	1
1,34,000	•	1,74,103		1,74,103		COT'L I'T							
Or farthold						1 74 103			40,103	1,34,000	100%	Live Stock	15
3.63.12.481	3,09,84,866	1,53,26,304		54,67,917	98,38,387	4,63,11,1/0		Toolo: Ix					
College Colleg					100 01 00	0211170		1 40 302		4,61,70,868	15%	Agriculture Equipment	14
50 02 897	47.48.069	2,52,67,888		28,22,903	2,24,44,985	3,00,15,957		440,04,0	101/17/01				
5,70,46,721	2,10,41,230	inches core						5 40 644	10 27 431	2.84.47.882	40%	Books & Related	13
CF 24 OF 3	5 78 41 250	8 09 89 507		95,88,352	7,14,01,155	13,88,30,765	47,480	33,25,888	70,99,481	12,84,41,876	13%		
1,41,89,713	1,6/,/1,833	1,03,04,343		5010000							*****	lah Foliinments	12
	CC0 15 57 1	7 65 94 543		87 76 233	6.78.08.310	9,33,56,376		41,43,388	72,14,964	8,19,98,024	40%	Computer & Kelated	117
8,96,65,010	9,00,65,846	6,91,75,876		97,12,536	5,94,63,340	77,147,177		מהרי וחימד					
20,000								000 70 01	53.06.042	14.91.28.350	10%	Furniture & Fittings	10
63 84 046	36.8/6/6	87.76,373		C(T'/O'C	on itenti.								

		2000						SCHOOL STREET,					
		KAIE			GROSS BLOCK				DEPREC	DEPRECIATION		1	70010
SI. No	PARTICULARS	(%)	Balance	Ado	Additions	Adjustment	Balance	Un-to	Total	Adiustment	Court Trees	N N	NEI BLOCK
			as on 01.04.2018	Less than	More than	, o ,	ason	01.04.2018	depreciation	for Sale /	depreciation	WDV as	WDV as
	20000				- Annon	2016	51.03.2019		during the year	Transfer	up to Mar 2019	31.03.2019	31.03.2018
	Change	9%0											
2	Suiding	10%		1	3								
8	Plant & Machinery	15%							1	,			
4	Vehicle	15%	,					1		1			
2	Office Equipments	15%	,							-	-		
y	Total Control of the				-	-							
0	ciecuicai equipment	15%				•							
7	Kitchen equipment	15%											
80	Furniture & Fittings	10%										-	
0	7 7 7 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0					-							
	Computer & Neighba	40%											
10	Lab Equipments	15%											
11	Agriculture Equipments	15%		,									
	TOTAL												
													•
	TOTAL ASSETS		2,41,00,74,553	24,35,58,630	6,35,69,038	8,92,481	2.71.63.09.740	95 83 36 339	17 37 07 148		4 4 7 70 70 70 4		

TOTAL ASSETS											
	2,41,00,74,553	24,35,58,630	6,35,69,038	8,92,481	2,71,63,09,740	95,83,36,339	8,92,481 2,71,63,09,740 95,83,36,339 17,37,02,148		1.13 20 38 487	13 20 38 487 1 58 43 71 353	C 0C 51 30 1
								-	ופדיפנים וביוד	1,30,44,11,234	1,45,11,38,2



CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT At Village Alluri Nagar, Po-R.sitapur Via-Uppalada

PARALAKHEMUNDI-761211

SCHEDULE -O

I. SIGNIFICANT ACCOUNTING POLICIES:

A. Accounting convention

The Financial Statements are prepared on accrual basis based on Historical Cost following Going Concern Concept. The university follows Accounting Standards and Generally Accepted Accounting Principles, except as otherwise stated, in the Accounting Policy and Notes to Accounts.

B. Balance Sheet

1. Fixed Assets

Fixed assets are stated at historical cost less depreciation.

2. Endownment Fund

The university has established an Endownment Fund of Rs.3.00 crores which shall be invested and kept until the dissolution of the university.

The amount accumulated has been invested in long term Fixed Deposit. An amount equal to 25% has been reinvested in the Endownment Fund and 75% has been utilized towards development works of the university.

C. Income & Expenditure Account:

1. Fees

Fees received from students are recognised in the same year as income on the basis of matching concept.

2. Grant-in-aid (Projects):

Income and expenses on Projects implemented out of Grant-in-Aid are recognized in the year of completion of Projects on the basis of matching concept and till completion; both the income and the expenses pertaining to such projects are carried forward to succeeding years to be recognized in the relevant year.

3. Retirement Benefits:

- 3.1 Contribution to Provident Fund is provided on the basis of actual liability.
- **3.2** Gratuity The gratuity provision has been provided on the basis of actuarial valuation being done by an Acturian.

4. Depreciation

4.1 Depreciation on is provided on Written Down Value Method, at the rates prescribed by the Income Tax Act, 1961. However matching amount of depreciation in respect of assets acquired/receipt as / from capital grant is credited to the income & expenditure account.





4.2 In order to present a true and fair picture, the university adopts the practice of charging depreciation; which has no tax implications in view of the exemption available under the provisions of Income Tax Act., 1961

II NOTES FORMING PART OF ACCOUNTS:

A. Basis of Consolidation:

- i. Centurion University of Technology and Management (CUTM) was established vide CUTM Act, 2010 notified on 27th August, 2010 in the Orissa Gazette. Further vide notification No. 4868/IBHE/UM-20/2011/HE dated 11th February, 2011 of Higher Education Department and in exercise of the powers conferred by sub-section (1) of Section 6 of Centurion University of Technology & Management, Odisha Act, 2010 (Odisha Act 4 of 2010), the State Government notified that Centurion University of Technology & Management (CUTM) has two constituent campuses, that is Jagannath Institute for Technology & Management (JITM), Rasur, Uppalada, parlakhemundi, Gajapati-761211, Odisha referred as Parlakhemundi Campus and Centurion Institute of Technology (CIT) operating under Centurion School of Rural Enterprise Management Trust (CSREM), Ramachandrapur, jatni, Dist Khurda, Odisha referred as Bhubaneswar Campus. CUTM is the university and JITM and CSREM are the constituent trusts. Both the constituent trusts are also the sponsoring trusts of CUTM (The University). Hence The sponsoring trusts and the constituent units are the same. The CUTM is operating and functioning through the two trusts i;e JITM and CSREM. The financial statements of the both the trusts (being the constituent and sponsoring trusts) of the university i:e JITM and CSREM have been consolidated and converged with CUTM (The University).
- ii. All the inter entity income, expenditure and balances has been nullified for the purpose of this consolidation.
- B. No provision for Income Tax has been made in view of the exemption available to the university under the provisions of the Income Tax Act., 1961.
- C. Last Year's figures have been re-classified/re-grouped wherever necessary to confirm to current year's presentation.
- D. The figures appearing in the Financial Statements have been adjusted to the nearest rupee.

E. Figures in brackets represent deduction.

In terms of our report of even date.

For Centurion University of Technology & Management

Dr.M.K Mishra President

Prof.D.N Rao Vice-President B. Mohanty

For SRB & Associates

Chartered Accountants Firm Regn No-310009E

Partner

M.No-056264

Place: Bhubaneswar Date: 05-09-2022







5TH FLOOR, IDCO TOWER, JANAPATH. BHUBANESWAR - 751 022, ODISHA TEL: 0674 - 2541043, 2545880

FAX: 91-674 - 2546414 Email:srbbbsr@rediffmail.com JAJPUR ROAD - 06726-220345 NEW DELHI - 011-51601983 KOLKATA - 033-30930975 SECUNDERABAD - 040-27510739

INDEPENDENT AUDITORS' REPORT

Report on the Consolidated Financial Statements.

We have audited the attached Consolidated Financial Statements of **Centurion University of Technology & Management**, Paralakhemundi as at 31st March, 2018, Income and Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements:

Management is responsible for the preparation of these Consolidated Financial Statements that give a true and fair view of the financial position and financial performance of the Institute. This responsibility includes the design implementation and maintenance of the internal control relevant to the preparation and presentation of the Consolidated Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Consolidated Financial Statements based on our audit. We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Consolidated Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Consolidated Financial Statements. The procedures selected depend on the auditor's judgment including the assessment to the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Institution's preparation and fair presentation of the Consolidated Financial Statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the Consolidated Financial Statements.



Basis of Consolidation:

Centurion University of Technology and Management (CUTM) was established vide CUTM Act, 2010 notified on 27th August, 2010 in the Orissa Gazette. Further vide notification No. 4868/IBHE/UM-20/2011/HE dated 11th February, 2011 of Higher Education Department and in exercise of the powers conferred by sub-section (1) of Section 6 of Centurion University of Technology & Management, Odisha Act, 2010 (Odisha Act 4 of 2010), the State Government notified that Centurion University of Technology & Management (CUTM) has two constituent campuses, that is Jagannath Institute for Technology & Management (JITM), Rasur, Uppalada, parlakhemundi, Gajapati-761211, Odisha referred as Parlakhemundi Campus and Centurion Institute of Technology (CIT) operating under Centurion School of Rural Enterprise Management Trust (CSREM), Ramachandrapur, jatni, Dist Khurda, Odisha referred as Bhubaneswar Campus. CUTM is the university and JITM and CSREM are the constituent trusts. Both the constituent trusts are also the sponsoring trusts of CUTM (The University). Hence The sponsoring trusts and the constituent units are the same. The CUTM is operating and functioning through the two trusts i;e JITM and CSREM. The financial statements of the both the trusts (being the constituent and sponsoring trusts) of the university i:e JITM and CSREM have been consolidated and converged with CUTM (The University).

Opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Financial Statements give the information required by the Act, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- In the case of the Consolidated Balance Sheet, of the state of affairs of the University and its constituent units as at 31st March, 2018;
- ii. In the case of the Consolidated Statement of Income and Expenditure Account of the University and its constituent units, of the excess of Income over Expenditure for the year ended on that date.





Report on Other Legal and Regulatory Requirements

- 1. As required by the Act, we report that:
 - We have obtained all the information and explanations, which to the a. best of our knowledge and belief were necessary for the purpose of audit.
 - In our opinion proper books of account as required by law have been b. kept by the University so far as appears from our examination of those books.
 - The Balance Sheet, Income and Expenditure Account dealt with by C. this Report are in agreement with the books of account.
 - In our opinion, the Balance Sheet, Income & Expenditure Account d. comply with the Accounting Standards.

Bhubaneswa

For SRB & Associates **Chartered Accountants** F. Regd. No.310009E

Bhubaneswar 30TH August, 2022

UDIN: 22056264BBBKEL1942

Partner

M.No.056264

CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT illage Alluri Nagar,Po-R.sitapur Via-Uppalada PARALAKHEMUNDI-761211 CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2018 UNIVERSITY Amou

Amount in ₹

		As At
SOLIDCES OF FLINDS	SCHEDULE	31st March 2018
SOURCES OF FUNDS		
Endowment Fund		3,50,62,225
Capital Fund		6,83,55,593
Capital Grant	Α	9,04,88,702
Specific Fund		4,74,732
Reserves and Surplus	В	1,04,80,80,465
Loans		
Secured Loans	С	59,44,64,467
Unsecured Loans		4,83,33,334
Bank Overdraft		5,71,53,896
TOTAL FUND EMPLOYED		1,94,24,13,414
APPLICATION OF FUNDS		-,- ,,- ,,- ,,-
Fixed Assets		
Gross Block		2,41,00,74,553
Less:Accumulated Depreciation		(95,83,36,336)
Net Block		1,45,17,38,217
Add:Capital Work in Progress		2,37,90,138
Sub-Total		1,47,55,28,355
Investments		
Investments	eu e	12,65,50,309
Current Assets Leave and Advance		
Current Assets, Loans and Advances Receivables		
Cash and Bank Balances	D	38,40,56,052
	E	10,92,38,585
Loans, Advances & Other Current Assets	F .	18,63,07,561
Sub-Total		67,96,02,198
Liabilities and Provisions		
and miles and movisions	G	31,31,58,911
Unutilised Grant		2,18,09,417
Grant Received in Advance		42,99,120
Sub-Total	-	33,92,67,448
Net Current Assets		34,03,34,750
TOTAL ASSETS (NET)	-	1,94,24,13,414
Significant Accounting Policies and	0	

Schedules referred to above form an integral part of the Balance Sheet as at 31st March,2018 In terms of our report of even date.

For SRB & Associates

Notes on Accounts

Chartered Accountants Firm Regn.No-310009E

B.Mohanty

Partner M.No-056264

Bhubaneswar

Date:

Dr.M.K Mishra President

DNRano

Prof.D.N Rao Vice President







CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT illage Alluri Nagar, Po-R. sitapur Via-Uppalada PARALAKHEMUNDI-761211 TED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH

2018

Amount in ₹

INCOME Educational Fees Grants in Aid Training & Evaluation Income Interest and Other Income	SCHEDULE H I J Total	For the Year Ended 31st March 2018 1,08,38,11,718 9,63,19,403 4,78,63,010 6,06,99,339 1,28,86,93,470
EVDENDITUDE		
EXPENDITURE Education & Polated Expanditure		
Education & Related Expenditure Administrative Expenses	K	28,73,71,783
Training & Evaluation Expenditure	L	23,85,31,558
Personnel Cost	М	5,72,97,621
Financial Charges	N	29,67,34,307
Write-Off	0	5,11,54,851
Depreciation		•
Less : Transferred from Capital Grants	С	15,57,88,176
		(1,68,64,410)
(Matching amount of Depreciation on assets acquired from capital grant)		
T	otal	1,07,00,13,886
Surplus Brought forward		21,86,79,584
Less : Prior Period Adjustment		
Provision for Gratuity 89		-
Net Surplus transferred to Balance Sheet	-	21,86,79,584
		17%
Significant Accounting Policies and		
Notes on Accounts	0	

Schedules referred to above form an integral part of the Balance Sheet as at 31st March,2018 In terms of our report of even date .

For SRB & Associates

Chartered Accountants Firm Regn.No-310009E

B.Mohanty

Partner M.No-056264 Bhubaneswar Date:

Dr.M.K Mishra President

Prof.D.N Rao **Vice President**





CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT At Village Alluri Nagar,Po-R.sitapur Via-Uppalada PARALAKHEMUNDI-761211 SCHEDULE FORMING PART OF CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2018 Amount in ₹

		As at 31st March 2018
SCHEDULE- A		<u>513t Waren 2010</u>
CAPITAL GRANT		
Opening Capital Grant		9,37,41,651
Add : Capital Grant Received during the year		2,36,04,041
Closing Capital Grant (Gross)		11,73,45,692
Less : Depreciation Against Assets Created out of Capital Gra	int	
Opening Balance		(2,63,51,297)
Add:Matching amount of depreciation for the year.		(5,05,693)
		(2,68,56,990)
Closing Capital Grant (Net)		9,04,88,702
SCHEDULE- B		
RESERVE & SURPLUS		
a) General Reserve		
Balance as per last Balance Sheet		82,84,46,118
Add: Excess of income over expenditure during the year		21,86,79,584
Si	ub-Total	1,04,71,25,702
b) Subsidy Reserve against Projects		
Mango Nursery Subsidy Reserve		9,00,000
Interest Received Mango Nursery		5,013
Dairy Farm Product Subsidy Received		49,750
S	ub-Total	9,54,763
	Total	1,04,80,80,465
SCHEDULE-C		
SECURED LOANS		
Term Loan		57,36,28,297
Vehicle Loan		2,08,36,170
	Total	59,44,64,467





CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT At Village Alluri Nagar, Po-R. sitapur Via-Uppalada PARALAKHEMUNDI-761211 SCHEDULE FORMING PART OF CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2018

	Am	0	u	nt	in	₹
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	As at
	31st March 2018
SCHEDULE- D	
RECEIVABLES	
Fees Receivable	34,82,99,822
Sundry Debtors	
TDS Receivable	1,40,81,037
Other Receivables	2,16,75,193
	otal 38,40,56,052
SCHEDULE- E	
CASH & BANK BALANCE	
Cash in Hand	18,20,196
Bank Balance with Scheduled Banks including Term Deposits	10,74,18,389
T ₁	otal 10,92,38,585
SCHEDULE- F	
LOANS, ADVANCES & OTHER CURRENT ASSETS	
Security Deposit	1,33,98,563
Inventory	4,43,710
Duties & Claims	35,20,135
Prepaid Expenses	37,01,282
Other Advances	16,52,43,871
To	otal 18,63,07,561
SCHEDULE- G	20,00,07,301
CURRENT LIABILITIES	
Caution Money Payable	5,66,04,191
Statutory Dues Payable	89,89,102
Sundry Creditors, Other Liabilities & Provisions	24,75,65,618
	otal 31,31,58,911





At Village Alluri Nagar, Po-R. sitapur Via-Uppalada PARALAKHEMUNDI-761211
SCHEDULE FORMING PART OF CONSOLIDATED INCOME & EXPENDITURE
ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

Amount in ₹

			For the Year Ended
			31st March 2018
SCHEDULE- H			<u>513t Walcii 2018</u>
EDUCATIONAL FEES			
A. Educational Income			
Academic Fees			77,02,65,880
Registration Fees			1,84,32,000
Examination Fees			2,42,42,500
Examination Fees(Assessment)			1,63,66,401
Other Academic Fees			90,78,752
		Sub Total:	83,83,85,533
B. Other Educational income			
Residential Fees			21,90,54,400
Transportation Fees			2,63,71,785
		Sub Total:	24,54,26,185
		Total	1,08,38,11,718
SCHEDULE- I		Total	1,00,30,11,718
Training & Evaluation Income			
Training Income	199		4,78,63,010
Training Income From NEEM Project			4,78,03,010
		Total	4,78,63,010
SCHEDULE- J			
OTHER INCOME			
Agriculture , Dairy & Firm Products			12 72 650
Income from facility uses			13,73,658
Interest on deposits and Investments			1,08,37,821
Miscellaneous Income			54,10,522
			4,30,77,338 6,06,99,339
			0,00,33,333





At Village Alluri Nagar, Po-R. sitapur Via-Uppalada PARALAKHEMUNDI-761211 SCHEDULE FORMING PART OF CONSOLIDATED INCOME & EXPENDITURE **ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018**

Amount in ₹

SCHEDULE- K		For the Year Ended 31st March 2018
EDUCATION & RELATED EXPENDITURE		
Admission, Affiliation & Accreditation, Education	1	5,08,36,555
Scholarship Expenses		6,09,65,900
Boarding and Food Expenses		7,26,73,880
Exam Related Expenses		90,30,110
Advertisement Expenses		3,62,05,917
Honorarium/Faculty Development		1,66,17,679
News Paper,Periodicals & Publication		22,27,882
External Linkage/Internet		38,12,471
Lab Consumables		22,67,847
Career Counselling & Skill Devp. Expenses		2,72,40,399
Student Activities/Staff Uniform		54,93,143
	Total	28,73,71,783
SCHEDULE- L		
ADMINISTRATIVE EXPENSES		
Audit Fees		4,26,000
Eletricity & Power		2,20,81,984
Hire Charges		38,42,703
Rent,rates & taxes		1,85,70,142
Repair & Maintenance		3,62,26,111
Professional and Consultency Charges		1,96,50,793
Insurance		63,12,034
Communication & Related		16,69,101
Travel & Conveyance		1,95,04,210
Watch & Ward Expenses		25,32,049
Agriculture , Dairy & Firm Products		52,80,828
Miscellaneous Expenses		13,19,606
Office Expenses		87,77,200
Meeting & Seminar		25,44,264
Printing & Stationary		42,08,616
Project Expenses		6,07,72,466
Vehicle Fuel & Maintenace		2,48,13,451
	Total	23,85,31,558

Annual Expenditure for purchase of Books/e-books and subscription to journals/e-journals during the year

Expenditure on books as per the audited fixed asset scheduled = 35,93,352+4,27,093= 40,20,445/-Expenditure on e-books, journal, e-journal during the year

Total Exp

(includs in education & Related Exp. & Printing/Stationery)

= 22,16,882+634564 = <u>28,51,446/-</u> = 68,71,891/-

Amount in Lakhs

= 68.72



At Village Alluri Nagar, Po-R. sitapur Via-Uppalada PARALAKHEMUNDI-761211 SCHEDULE FORMING PART OF CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

Amount in ₹

For the Year	Ended
31st March	2018

			31st March 2018
SCHEDULE- M			
Training & Evaluation Expenditure			
Training Expenses			5,72,97,621
Expenses From NEEM Project			
		Total	5,72,97,621
SCHEDULE- N			
Personnel Cost			
Salaries & Allowances			29,47,91,711
Employer Contribution to PF			
Gratuity			•
Incentive			
Staff Welfare Expenses			19,42,596
		Total	29,67,34,307
SCHEDULE- O			
Financial Charges			
Bank Charges			26,73,277
Interest on Term Loan	69		4,84,81,574
Interest on Vehicle Loan			
Other Financial Charges			-
		Total	5,11,54,851







CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT At Village Alluit Nagar, Por, stiethout Via-Uppalada PARALKHEMUND;-561211 SCHEDULE FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE ACCOUNT

ITEMS)
SCHEDULE OF FIXED ASSETS (NON-GRANT ITEMS
ASSETS
FIXED
OF
щ

		RATE		9.5	GROSS BLOCK				DEPRECIATION	ATION		NET BLOCK	OCK
SI. No	PARTICULARS	(%)	Balance	Additons	sur	Adjustment	Balance	Up-to	Total	Adjustment	Gross Total	WDV as	WDV as
			as on 01.04.2017	Less than 180 days	More than 180days	or Sale	as on 31.03.2018	01.04.2017	depreciation during the year	for Sale / Transfer	depreciation up to Mar 2018	on 31.03.2018	on 31.03.2017
1	Land & Land Development	%0	8,59,85,425	5,00,000	36,20,740		9,01,06,165					9,01,06,165	8,59,85,425
2	Building	10%	1,34,09,48,607	25,42,13,062	22,28,632		1,59,73,90,301	50,41,38,831	9,66,14,496		60,07,53,327	99,66,36,974	83,68,09,776
8	Plant & Machinery	15%	1,18,74,092	66,08,022	45,016		1,85,27,130	91,26,955	9,14,425		1,00,41,380	84,85,750	27,47,137
4	Borewell	10%	21,76,361				21,76,361	9,22,658	1,25,370		10,48,028	11,28,333	12,53,703
5	Boundry wall	10%	29,50,459		4,59,146		34,09,605	17,36,699	1,67,291		19,03,990	15,05,615	12,13,760
9	Vehicle	15%	6,74,60,279	1,78,69,501	1,08,35,277	2,50,000	9,56,15,057	4,50,34,385	63,29,388		5,13,63,773	4,42,51,284	2,24,25,892
7	Office Equipments	15%	5,24,05,488	53,04,415	32,87,698		6,09,97,601	1,87,37,223	59,68,138		2,47,05,361	3,62,92,240	3,38,47,680
00	Electrical Equipment	15%	2,68,37,328	13,21,065	29,31,753		3,10,89,646	1,58,55,527	22,21,517		1,80,77,044	1,30,12,602	1,12,18,328
6	Kitchen equipment	15%	1,30,32,955	4,54,921	1,67,930		1,36,55,806	64,76,999	10,42,702		15,19,701	61,36,105	65,55,956
10	Furniture & Fittings	10%	12,55,23,879	1,60,97,552	61,64,871		14,77,86,302	5,03,64,725	89,37,280		5,93,02,005	8,84,84,297	7,51,59,155
11	Computer & Related	40%	6,96,13,131	15,53,843	22,90,050		7,34,57,024	5,14,65,558	84,01,440		5,98,66,998	1,35,90,026	1,79,36,629
12	Lab Equipments	15%	9,47,65,728	84,84,951	9,90,081		10,42,40,760	6,04,37,779	59,03,326		6,63,41,105	3,78,99,655	3,41,22,949
13	Books & Related	40%	2,44,27,257	35,93,532	4,27,093		2,84,47,882	1,96,40,895	28,04,087		2,24,44,982	60,02,900	47,86,359
14	Live Stock	100%	1,34,000	,			1,34,000					1,34,000	1,34,000
	TOTAL		1,91,81,34,989	31,60,00,864	3,34,47,787	5,50,000	2,26,70,33,640	78,39,38,234	13,94,29,460		92,33,67,694	1,34,36,65,946	1,13,41,96,749
15	Capital Work in Progress		14,03,64,633	7,07,14,391	6,72,89,785	25,45,78,671	2,37,90,138					2,37,90,138	13,99,28,041
	GRAND TOTAL		2,05,84,99,622	38,67,15,255	10,07,37,572	25,51,28,671	2,29,08,23,778	78,39,38,234	13,94,29,460		92,33,67,694	1,36,74,56,084	1,27,41,24,790

SCHEDULE OF FIXED ASSETS (GRANT ITEMS)

		RATE		GR	GROSS BLOCK				DEPRECIATION	NOITY		NET BLOCK	OCK
SI No	PARTICINARS	(%)	Balance	Additons	ns	Adjustment	Balance	Up-to	Total	Adjustment	Gross Total	WDV as	WDV as
			as on	Less than	More than	or	as on	01.04.2017	depreciation	for Sale /	depreciation	no	no
			01.04.2017	180 days	180days	Sale	31.03.2018		during the year	Transfer	up to Mar 2018	31.03.2018	31.03.2017
1	Land	%0					, I		•				
2	Building	10%	48,00,000	1,15,39,180			1,63,39,180	11,06,400	9,46,319	•	20,52,719	1,42,86,461	36,93,600
m	Plant & Machinery	15%	31,72,791	1,90,000	1,38,01,147	4,24,246	1,67,39,692	4,06,161	22,74,507		26,80,668	1,40,59,024	12,67,231
4	Vehicle	15%	47,31,285			•	47,31,285	10,35,646	5,54,346		15,89,992	31,41,293	36,95,639
2	Office Equipments	15%	1,26,72,922	3,96,365	2,20,665		1,32,89,952	20,99,911	18,73,689		39,73,600	93,16,352	1,20,72,411
9	Electrical Equipment	15%	7,83,614	48,24,030	56,04,138		1,12,11,782	1,30,079	13,00,453		14,30,532	97,81,250	6,53,535
7	Kitchen equipment	15%	4,67,990				4,67,990	1,76,295	43,754		2,20,049	2,47,941	2,91,695
∞	Furniture & Fittings	10%	5,40,526	6,02,062	1,99,460		13,42,048	63,594	97,742		1,61,336	11,80,712	4,76,931
6	Computer & Related	40%	85,41,000				85,41,000	75,41,520	3,99,792	•	79,41,312	5,99,688	9,99,480
10	Lab Equipments	15%	1,60,84,328	81,22,788			2,42,07,116	23,97,872	26,62,178		50,60,050	1,91,47,067	1,36,86,456
11	Agriculture Equipments	15%	3,60,21,004	22,91,014	78,58,850		4,61,70,868	36,52,448	62,05,937		98,58,385	3,63,12,483	3,23,68,554
	TOTAL		8,78,15,460	2,79,65,439	2,76,84,260	4,24,246	14,30,40,913	1,86,09,926	1,63,58,716		3,49,68,642	10,80,72,271	6,92,05,532

1,20,34,02,281

1,45,17,38,217

95,83,36,336

15,57,88,176

80,25,48,160

2,41,00,74,553

9,74,246

6,11,32,047

34,39,66,303

2,00,59,50,449

TOTAL ASSETS





CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT At Village Alluri Nagar, Po-R.sitapur Via-Uppalada

PARALAKHEMUNDI-761211

SCHEDULE -O

I. SIGNIFICANT ACCOUNTING POLICIES:

A. Accounting convention

The Financial Statements are prepared on accrual basis based on Historical Cost following Going Concern Concept. The university follows Accounting Standards and Generally Accepted Accounting Principles, except as otherwise stated, in the Accounting Policy and Notes to Accounts.

B. Balance Sheet

1. Fixed Assets

Fixed assets are stated at historical cost less depreciation.

2. Endownment Fund

The university has established an Endownment Fund of Rs.3.00 crores which shall be invested and kept until the dissolution of the university.

The amount accumulated has been invested in long term Fixed Deposit. An amount equal to 25% has been reinvested in the Endownment Fund and 75% has been utilized towards development works of the university.

C. Income & Expenditure Account:

1. Fees

Fees received from students are recognised in the same year as income on the basis of matching concept.

2. Grant-in-aid (Projects):

Income and expenses on Projects implemented out of Grant-in-Aid are recognized in the year of completion of Projects on the basis of matching concept and till completion; both the income and the expenses pertaining to such projects are carried forward to succeeding years to be recognized in the relevant year.

3. Retirement Benefits:

- 3.1 Contribution to Provident Fund is provided on the basis of actual liability.
- **3.2** Gratuity The gratuity provision has been provided on the basis of actuarial valuation being done by an Acturian.





4. Depreciation

- 4.1 Depreciation on is provided on Written Down Value Method, at the rates prescribed by the Income Tax Act, 1961. However matching amount of depreciation in respect of assets acquired/receipt as / from capital grant is credited to the income & expenditure account.
- 4.2 In order to present a true and fair picture, the university adopts the practice of charging depreciation; which has no tax implications in view of the exemption available under the provisions of Income Tax Act., 1961

II NOTES FORMING PART OF ACCOUNTS:

A. Basis of Consolidation:

- Centurion University of Technology and Management (CUTM) was established vide CUTM Act, 2010 notified on 27th August, 2010 in the Orissa Gazette. Further vide notification No. 4868/IBHE/UM-20/2011/HE dated 11th February, 2011 of Higher Education Department and in exercise of the powers conferred by sub-section (1) of Section 6 of Centurion University of Technology & Management, Odisha Act, 2010 (Odisha Act 4 of 2010), the State Government notified that Centurion University of Technology & Management (CUTM) has two constituent campuses, that is Jagannath Institute for Technology & Management (JITM), Rasur, Uppalada, parlakhemundi, Gajapati-761211, Odisha referred as Parlakhemundi Campus and Centurion Institute of Technology (CIT) operating under Centurion School of Rural Enterprise Management Trust (CSREM), Ramachandrapur, jatni, Dist Khurda, Odisha referred as Bhubaneswar Campus. CUTM is the university and JITM and CSREM are the constituent trusts. Both the constituent trusts are also the sponsoring trusts of CUTM (The University). Hence The sponsoring trusts and the constituent units are the same. The CUTM is operating and functioning through the two trusts i;e JITM and CSREM. The financial statements of the both the trusts (being the constituent and sponsoring trusts) of the university i:e JITM and CSREM have been consolidated and converged with CUTM (The University).
- ii. All the inter entity income, expenditure and balances has been nullified for the purpose of this consolidation.
- B. No provision for Income Tax has been made in view of the exemption available to the university under the provisions of the Income Tax Act., 1961.
- C. Last Year's figures have been re-classified/re-grouped wherever necessary to confirm to current year's presentation.





- D. Consolidation of the financial statements of CUTM and its constituents trust has been commenced from the financial year 2017-18. So previous year figure i.e for the year 2016-17 is not provided in the financial statements.
- E. The figures appearing in the Financial Statements have been adjusted to the nearest rupee.
- F. Figures in brackets represent deduction.

In terms of our report of even date.

For Centurion University of Technology & Management

Dr.M.K Mishra President Prof.D.N Rao

Prof.D.N Rao Vice-President

Place: Bhubaneswar Date: 30-08-2022



For SRB & Associates Chartered Accountants Firm Regn No-310009E

Partner
M.No-056264

