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### INDEPENDENT AUDITORS' REPORT

## Report on the Consolidated Financial Statements.

We have audited the attached Consolidated Financial Statements of Centurion University of Technology & Management, Paralakhemundi as at 31st March, 2022, Income and Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

## Management's Responsibility for the Consolidated Financial Statements:

Management is responsible for the preparation of these Consolidated Financial Statements that give a true and fair view of the financial position and financial performance of the Institute. This responsibility includes the design implementation and maintenance of the internal control relevant to the preparation and presentation of the Consolidated Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these Consolidated Financial Statements based on our audit. We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Consolidated Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Consolidated Financial Statements. The procedures selected depend on the auditor's judgment including the assessment to the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Institution's preparation and fair presentation of the Consolidated Financial Statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the Consolidated Financial Statements.

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Centurion University of Technology and Management (CUTM) was established vide CUTM Act, 2010 notified on 27th August, 2010 in the Orissa Gazette. Further vide notification No. 4868/IBHE/UM-20/2011/HE dated 11th February, 2011 of Higher Education Department and in exercise of the powers conferred by sub-section (1) of Section 6 of Centurion University of Technology & Management, Odisha Act, 2010 (Odisha Act 4 of 2010), the State Government notified that Centurion University of Technology & Management (CUTM) has two constituent campuses, that is Jagannath Institute for Technology & Management (JITM), Rasur, Uppalada, parlakhemundi, Gajapati-761211, Odisha referred as Parlakhemundi Campus and Centurion Institute of Technology (CIT) operating under Centurion School of Rural Enterprise Management Trust (CSREM), Ramachandrapur, jatni, Dist Khurda, Odisha referred as Bhubaneswar Campus. CUTM is the university and JITM and CSREM are the constituent trusts. Both the constituent trusts are also the sponsoring trusts of CUTM (The University). Hence The sponsoring trusts and the constituent units are the same. The CUTM is operating and functioning through the two trusts i;e JITM and CSREM. The financial statements of the both the trusts (being the constituent and sponsoring trusts) of the university i:e JITM and CSREM have been consolidated and converged with CUTM (The University).

#### Opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Financial Statements give the information required by the Act, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- In the case of the Consolidated Balance Sheet, of the state of affairs of the University and its constituent units as at 31st March, 2022;
- ii. In the case of the Consolidated Statement of Income and Expenditure Account of the University and its constituent units, of the excess of Income over Expenditure for the year ended on that date.

#### Report on Other Legal and Regulatory Requirements

- 1. As required by the Act, we report that:
  - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.
  - b. In our opinion proper books of account as required by law have been kept by the University so far as appears from our examination of those books.



CHARTERED ACCOUNTANTS
c. The Balance Sheet, Income and Expenditure Account dealt with by this
Report are in agreement with the books of account.

d. In our opinion, the Balance Sheet, Income & Expenditure Account comply with the Accounting Standards.

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Shubaneswar

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For SRB & Associates Chartered Accountants F. Regd. No.310009E

Bhubaneswar 29<sup>TH</sup> September, 2022

UDIN: 22056264BBBMVC1894

**B.**Mohanty

Partner

M.No.056264

UDIN of Standalone Financial Statement FY 2021-22

Entity Name	UDIN of the Entity for fy 2021-22
Centurion Science and Rural Management Trust (CSREM)	22056264AWPSUS8651
Centurion University of Technology and Management (CUTM)	22056264AWPXUZ1191
Jagannath Institute of Technology and Management (JITM)	22056264AWPUOB1779
<b>3</b>	



# CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT At Village Alluri Nagar, Po-R. sitapur Via-Uppalada PARALAKHEMUNDI-761211 CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2022

Amount in ₹

		As At	As At
	SCHEDULE	31st March 2022	31st March 2021
SOURCES OF FUNDS			
Endowment Fund		3,63,74,725	3,63,74,725
Capital Fund		6,83,55,593	6,83,55,593
Capital Grant	Α	8,62,15,837	9,54,95,121
Specific Fund		5,12,097	5,12,097
Reserves and Surplus	В	1,88,13,20,850	1,51,78,26,266
Loans			
Secured Loans	С	1,18,89,24,766	1,06,33,64,058
Unsecured Loans		2,41,01,189	2,93,14,004
TOTAL FUND EMPLO	DYED	3,28,58,05,058	2,81,12,41,864
APPLICATION OF FUNDS			
Fixed Assets			
Gross Block		3,58,06,98,204	3,27,67,13,745
Less:Accumulated Depreciation		(1,69,64,54,708)	(1,49,13,29,352)
Net Block		1,88,42,43,496	1,78,53,84,393
Add:Capital Work in Progress		13,01,60,903	7,04,30,594
Sub-T	otal	2,01,44,04,399	1,85,58,14,987
Investments			
Investments		9,00,000	9,00,000
		3,00,000	3,00,000
Current Assets, Loans and Advances			
Receivables	M D	81,26,73,387	69,36,99,241
Cash and Bank Balances	Е	78,82,66,034	55,56,24,344
Loans, Advances & Other Current Assets	F	15,03,78,646	17,14,57,436
Sub-T	otal	1,75,13,18,067	1,42,07,81,021
Less: Current Liabilities and Provisions			= 1,42,07,01,021
Liabilities and Provisions	G	48,08,17,408	46,62,54,144
Sub-T	. 그리지 이는 경험으로 준 지역으로 함께 보였다.	48,08,17,408	46,62,54,144
Net Current Assets		1,27,05,00,659	95,45,26,877
TOTAL ASSETS (I	NFT)	2 20 50 05 050	2.04.62.44.05
Significant Accounting Policies and	0	3,28,58,05,058	2,81,12,41,864
British Accounting Folicies and	U		

**Notes on Accounts** 

Schedules referred to above form an integral part of the Balance Sheet as at 31st March,2022 In terms of our report of even date.

For SRB & Associates Chartered Accountants

Firm Regn.No-310009E

Partner

M.No-056264

Bhubaneswar

29th September, 2022

Dr.M.K Mishra President

DuRano

Prof.D.N Rao Vice President







## CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT At Village Alluri Nagar, Po-R. sitapur Via-Uppalada PARALAKHEMUNDI-761211 SOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

Amount in ₹

Expansion Community			
	SCHEDULE	For the Year Ended	For the Year Ended
INCOME	SCHEDOLE	31st March 2022	31st March 2021
Educational Fees	Н	1,67,93,54,078	1,30,88,95,440
Grants in Aid		73,08,742	19,57,200
Training & Evaluation Income		26,00,37,660	18,55,86,837
Interest and Other Income	J	4,86,12,187	2,92,48,004
	Total	1,99,53,12,667	1,52,56,87,481
EXPENDITURE			
Education & Related Expenditure	K	52,99,30,954	43,18,41,699
Administrative Expenses	L	23,35,43,093	14,22,92,996
Training & Evaluation Expenditure	M	25,02,92,754	16,02,14,103
Personnel Cost	N	29,08,51,534	24,32,24,301
Financial Charges	0	9,93,96,413	8,96,93,088
Write-Off		4,08,20,363	6,39,33,762
Depreciation	C	20,51,25,354	18,73,45,650
Less : Transferred from Capital Grants		(1,81,42,383)	(2,12,11,158)
(Matching amount of Depreciation on assets a from capital grant)	acquired		
	Total	1,63,18,18,083	1,29,73,34,441
Surplus Brought forward		36,34,94,584	22,83,53,040
Less : Prior Period Adjustment			(15,86,641)
Provision for Gratuity		•	22,63,266
Net Surplus transferred to Balance Sheet	<b>69</b>	36,34,94,584	22,76,76,415
:			

Significant Accounting Policies and Notes on Accounts

0

Schedules referred to above form an integral part of the Balance Sheet as at 31st March,2022 In terms of our report of even date .

For SRB & Associates
Chartered Accountants

Firm Regn.No-310009E

Dr.M.K Mishra President Prof.D.N Rao Vice President

**B.Mohanty** 

Partner

M.No-056264

Bhubaneswar

29th September, 2022



The institution provided financial support to its teachers for conference/workshop and membership Fee for theF.Y-2021-22:-

Total expenditure under the head Training & Evaluation includes Expenditure for Conference/workshop and Membership fee of Rs.11,21,422/-

Amount In Lakhs Rs.11.21/-



# CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT At Village Alluri Nagar, Po-R. sitapur Via-Uppalada PARALAKHEMUNDI-761211 SCHEDULE FORMING PART OF CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2022

	As at 31st March 2022	As at 31st March 2021
SCHEDULE- A		
CAPITAL GRANT		
Opening Capital Grant	18,58,01,451	16,78,01,451
Add : Capital Grant Received during the year	88,63,100	1,80,00,000
Closing Capital Grant (Gross)	19,46,64,551	18,58,01,451
Less : Depreciation Against Assets Created out of Capital Grant		
Opening Balance	(9,03,06,330)	(6,75,08,531)
Add:Matching amount of depreciation for the year.	(1,81,42,383)	(2,27,97,799)
	(10,84,48,713)	(9,03,06,330)
Closing Capital Grant (Net)	8,62,15,838	9,54,95,121
SCHEDULE- B		
RESERVE & SURPLUS		
a) General Reserve		
Balance as per last Balance Sheet	1,51,68,71,503	1,28,91,95,088
Add: Excess of income over expenditure during the year	36,34,94,584	22,76,76,415
Sub-Total Sub-Total	1,88,03,66,087	1,51,68,71,503
b) Subsidy Reserve against Projects		
Mango Nursery Subsidy Reserve	9,54,763	9,54,763
Sub-Total Sub-Total	9,54,763	9,54,763
Total	1,88,13,20,850	1,51,78,26,266





# CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT At Village Alluri Nagar,Po-R.sitapur Via-Uppalada PARALAKHEMUNDI-761211 SCHEDULE FORMING PART OF CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2022 Amount in ₹

			As at	As at
			31st March 2022	31st March 2021
SCHEDULE-C				
SECURED LOANS				
Term Loan			1,16,28,41,343	1,05,02,66,748
Vehicle Loan			2,60,83,423	1,30,97,310
		Total	1,18,89,24,766	1,06,33,64,058
SCHEDULE- D				
RECEIVABLES				
Fees Receivable			70,37,42,485	57,49,24,357
Sundry Debtors			3,91,11,820	6,70,63,764
TDS Receivable			2,53,44,951	2,70,10,401
Other Receivables			4,44,74,130	2,47,00,719
Other Receivables		Total	81,26,73,386	69,36,99,241
SCHEDULE- E		Total	81,20,73,380	09,30,99,241
CASH & BANK BALANCE				
Cash in Hand			20,17,613	12,38,701
Bank Balance with Scheduled Banks inc	cluding Torm Donosits		78,62,48,421	55,43,85,643
bank balance with scheduled banks in	cidding term beposits	Total	78,82,66,034	55,56,24,344
SCHEDULE- F		Total	78,82,00,034	33,30,24,344
LOANS, ADVANCES & OTHER CURRENT	ACCETC			
Security Deposit	ASSETS		2.02.26.470	1 76 12 210
Staff Advances			2,02,26,479	1,76,13,310
			1,31,57,475	1,04,12,400
Inventory			65,171	27,987
Prepaid Expenses Other Advances			66,83,805	67,88,429
Other Advances	100	T-1-1	11,02,45,716	13,66,15,310
SCHEDINE C		Total	15,03,78,646	17,14,57,436
SCHEDULE- G				
CURRENT LIABILITIES			10.45.10.512	0.40.04.600
Caution Money Payable			10,45,19,612	9,10,01,600
Statutory Dues Payable			1,71,31,148	1,30,57,092
Retention Money Payable			98,23,035	1,06,37,315
Provision for Gratuity			8,68,41,472	7,47,08,345
Sundry Creditors, Other Liabilities & Pro	ovisions		26,25,02,141	27,68,49,792
		Total	48,08,17,408	46,62,54,144





#### CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT

## At Village Alluri Nagar, Po-R. sitapur Via-Uppalada PARALAKHEMUNDI-761211 SCHEDULE FORMING PART OF CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

		For the Year Ended 31st March 2022	For the Year Ended 31st March 2021
SCHEDULE- H		STATINGICH EVEE	513t Widi Cii 2021
EDUCATIONAL FEES			
A. Educational Income			
Academic Fees		1,23,96,25,616	1,04,35,70,002
Registration Fees		2,38,17,065	1,03,48,000
Examination Fees		4,78,28,439	3,77,57,685
Examination Fees(Assessment)		4,94,58,570	6,45,56,739
Other Academic Fees		2,05,71,442	3,77,48,404
	Sub Total:	1,38,13,01,132	1,19,39,80,830
B. Other Educational income			
Residential Fees		27,34,65,597	10,83,03,947
Transportation Fees		2,45,87,349	66,10,663
	Sub Total:	29,80,52,946	11,49,14,610
	Total	1,67,93,54,078	1,30,88,95,440
SCHEDULE- I			
Training & Evaluation Income			
Training Income		1,31,73,494	2,44,93,045
Training Income From NEEM Project		24,68,64,166	16,10,93,792
	Total	26,00,37,660	18,55,86,837
SCHEDULE- J			
OTHER INCOME	W)		
Agriculture , Dairy & Firm Products		12 E1 100	10 21 200
Income from facility uses		13,51,188 49,52,246	10,21,306
Interest on deposits and Investments		4,16,46,942	28,74,354
Miscellaneous Income			2,15,77,103
Wiscentificous meome		6,61,811 <b>4,86,12,187</b>	37,75,241 <b>2,92,48,00</b> 4
SCHEDULE- K		4,00,12,187	2,32,46,004
EDUCATION & RELATED EXPENDITURE			
Admission, Affiliation & Accreditation, Education	on	26,85,20,999	24 22 64 127
Scholarship Expenses	OII	7,63,64,758	24,32,64,127 9,28,10,306
Boarding and Food Expenses			
Exam Related Expenses		7,46,51,957	1,80,59,231
Skill Taining and Assessment Expenses		17,30,729	2,25,45,947
Advertisement Expenses		2,32,08,914	2 54 47 002
Honorarium/Faculty Development		4,47,64,265	2,54,47,083
News Paper, Periodicals & Publication		74,24,438	33,29,614
External Linkage/Internet		39,83,122	98,67,019
Lab Consumables		95,69,493	1,05,25,554
Career Counselling & Skill Devp. Expenses		27,26,655	6,92,611
Agriculture Related Exp.(For Bsc.Ag)		19,84,286	5,84,525
Student Activities/Staff Uniform		94,39,568	22,41,758
Stadent Activities/Staff Offilorin	Total	55,61,770	24,73,924
	Total	52,99,30,954	43,18,41,699





#### CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT

## At Village Alluri Nagar, Po-R. sitapur Via-Uppalada PARALAKHEMUNDI-761211 SCHEDULE FORMING PART OF CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

		For the Year Ended	For the Year Ended
		31st March 2022	31st March 2021
SCHEDULE- L			
ADMINISTRATIVE EXPENSES			
Audit Fees		10,00,000	14,00,000
Eletricity & Power		2,49,20,994	1,86,96,937
Hire Charges		5,41,387	12,16,118
Rent,rates & taxes		4,29,87,606	2,09,99,910
Repair & Maintenance		6,33,91,951	3,94,62,695
Professional and Consultency Charges		1,83,10,572	2,20,89,884
Insurance		77,59,836	33,02,530
Communication & Related		18,96,014	1,61,410
Travel & Conveyance		91,64,949	39,65,706
Software Expenses		45,08,981	53,91,144
Watch & Ward Expenses		41,77,692	25,44,593
Miscellaneous Expenses		17,02,196	14,81,598
Office Expenses		55,40,945	29,05,499
Meeting & Seminar		52,35,052	5,79,614
Printing & Stationary		41,19,507	21,68,891
Project Expenses		1,00,33,322	28,15,992
Vehicle Fuel & Maintenace		2,82,52,089	1,31,10,475
	Total	23,35,43,093	14,22,92,996
SCHEDULE- M			
Training & Evaluation Expenditure	<b>69</b>		
Training Expenses		66,34,369	39,52,586
Expenses From NEEM Project		24,36,58,385	15,62,61,517
	Total	25,02,92,754	16,02,14,103
SCHEDULE- N			
Personnel Cost			
Salaries & Allowances		24,36,18,009	20,28,41,061
Employer Contribution to PF		2,26,73,214	1,93,52,769
Gratuity		1,69,69,283	1,10,32,262
Incentive		44,90,912	28,21,291
Staff Welfare Expenses		31,00,116	71,76,918
	Total	29,08,51,534	24,32,24,301
SCHEDULE- O			
Financial Charges			
Bank Charges		13,81,430	12,74,510
Interest on Term Loan		9,66,19,395	8,51,01,852
Interest on Vehicle Loan		12,80,426	14,87,142
Other Financial Charges		1,15,162	18,29,584
other intuition charges	Total	9,93,96,413	8,96,93,088







SCHEDULE OF FIXED ASSETS (NON-GRANT ITEMS)

CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT At Village Alluri Nagar, Po-R. sitapur Via-Uppalada PARALAKHEMUNDI-761211

SCHEDULE FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE ACCOUNT

Amount in 3

NET BLOCK

1,23,96,42,719 87.77.919 53,77,795 4,38,90,943 2,31,91,609

1,25,43,57,123

1,06,55,17,950 15,00,704

13,22,14,810 17,51,094 5,37,779 94,98,841

93,33,03,140 1,49,60,911 13,71,094 33,19,808 7,72,88,111

17,39,25,452 2,31,98,75,073 2,73,40,287 30,83,041 86,97,603 15,31,67,989

1,24,87,308 1,80,81,553

71,68,866 12,88,47,663 14,10,835

,17,29,45,858 15,42,69,278 2,37,38,830 22,51,361 86,97,603 12,67,47,134 9,07,63,547 4,85,00,144 1,47,28,772 9,33,67,962 12,27,96,042

10% 15%

%0

Land & Land Development

Plant & Machinery

21,90,622

8,31,680

10%

31.03.2022

or Sale

More than 180days

Less than 180 days

01.04.2021

Balance as on

Adjustment

Additons

Balance as on

PARTICULARS

SI. No

RATE (%)

GROSS BLOCK

1,29,611

76,16,595 37,51,231 11,12,155 96.96.474

10,36,64,733 3 4,68,72,603

5,90,534

7,21,784

15% 15%

10%

Boundry wall Borewell

8,71,533 11,07,273 4,30,594 25,04,082

14,18,653 2,62,89,605 1,20,29,653 48,83,303 2,63,12,876 2,76,90,904 1,27,07,825 23,88,887 10,00,000 13,48,63,487

16,84,99,999

40% 40% 40%

11 12

15% 10% 15%

15%

Electrical Equipmen Kitchen equipment 10 Furniture & Fittings Computer & Related

Office Equipments

2,53,08,535 1,01,86,648 8,71,95,780 8,08,23,943 8,41,49,670

5,10,26,070 2,00,42,669 12,23,51,675 14,12,19,439 3,53,01,395 19.86.298 3,35,89,98,680 13,01,60,904

19,73,16,956

1,640

55,200

13,48,009 57,17,212 7,28,015

1,67,12,005 38,57,588 8,67,86,953 5,44,89,199 2,90,59,766 9,68,92,254 9,19,18,935 9,17,56,602 10,20,600

17,39,25,452 1,06,28,282 15,82,337 48,40,015

8,80,267 4,94,59,023

> 6,63,81,036 4,91,75,535 2,19,66,304 87,43,866 3,04,32,740 4,94,62,837 41,91,720 869'59'6

15,42,69,278

31.03.2021

31.03.2022

up to Mar 2022

depreciation **Gross Total** 

> for Sale / Transfer

> > during the year

depreciation Total

01.04.2021 Up-to

WDV as

WDV as

Adjustment

DEPRECIATION

1,25,44,019

1,58,19,21,034 1,77,70,77,646

8,78,45,773 11,74,38,339 3,48,91,59,584 1,39,46,01,869

1,77,70,77,646

1,58,19,21,034

1,39,46,01,869 2,91,11,491 7,10,135

6,47,374

4,61,87,985

25,29,80,749

3,06,04,77,321 3,13,09,07,915

3,21,84,493 9,86,298 7,04,30,594

15 Capital Work in Progress

GRAND TOTAL

TOTAL

Books & Related Lab Equipments

11,67,90,965

4,16,57,788

38,78,44,235

SCHEDULE OF FIXED ASSETS (GRANT ITEMS)

3,11,09,675

76,06,932 1,10,94,992 19,98,184 3,10,465 18,73,19,165 18,73,19,165

45,42,124 8,13,04,218 3,86,46,372 2,76,163 1,66,58,75,452 7,04,30,594 1,73,63,06,046

10,04,24,702

1,12,98,803



		RATE		9.5	GROSS BLOCK	, K			DEPRECIATION	ATION		NET	NETBLOCK
SI. No	PARTICULARS												NO.
		(%)	Balance	Additons	tons	Adjustment	Balance	Up-to	Total	Adinstment	Groce Total	TANDA T	
			as on	Less than	More than	ō	ason	01.04.2021	denreciation	for Salo /		WDV ds	wnv as
			01.04.2021	180 days	180davs	Sale	31.03.2022		during the upp	Transfer	nepreciation	no	uo
1	Land	%0							naming me year	Iransier	up to Mar 2022	31.03.2022	31.03.2021
7	Building	10%	1 63 30 180									-	
1		202	7,03,33,100				1,63,39,180	59,24,350	10,41,483		69,65,833	93.73.347	1 04 14 830
2	Plant & Machinery	15%	5,33,52,862	54,63,100			5 88 15 962	7 07 74 557	C3 71 4C3				סייין דיייין
4	Vehicle	150%	200000				700'07'00'0	4,04,14,001	79,77,462		7,56,46,129	3,31,69,833	3,30,78,195
1		977	04,00,000				64,00,085	31,58,844	4,86,186		36,45,031	27.55.054	32 41 241
2	Office Equipments	15%	1,45,01,812				1.45.01.812	79 70 506	202.07.0		00000	100/00/12	747/74/70
9	Electrical Equipment	15%	1,82,58,027	,			1 00 50 001	13,70,000	050'61'6		89,50,202	55,51,610	65,31,306
7	Kitchen equipment	150%	000 23 7				1,02,30,027	100,11,00/	17,32,053		84,43,060	98,14,967	1,15,47,020
C	0	9/07	066'/0'+		-		4,67,990	3,15,723	22,840		3,38,563	1,29,427	1.52.267
0	Furniture & Fittings	10%	13,42,048				13.42.048	4.81.309	86.074		E 67 303	173 661	101/10/1
6	Computer & Related	40%	95,41,000				000 44	200/20/	1000		2,07,700	1,74,665	8,60,739
10	Lab Equipments	15%	משר רר טט ש				000'T+'CC	34,02,471	54,231		94,59,653	81,347	1,35,579
11		2004	3,00,22,230			,	5,00,22,250	1,86,90,630	46,99,743		2,33,90,373	2,66,31,877	3,13,31,620
TT	Aprici III II P FOI II DIMPOTE	150/	0511170	A SOLICE TO SOLI		A STATE OF THE PARTY OF THE PAR				-	-		

		MAIE		9	GROSS BLOCK	×			DEPRECI	CIATION		RETR	NETRIOCK
ON IS	Sakilottaka												N COLOR
2		(%)	Balance	Addi	Additons	Adjustment	Balance	Up-to	Total	Adinetment	Groce Total	TO NOTIFIC TO	
			as on	Less than	More than	or	ason	01.04.2021	denreciation	for Salo /		WDV ds	wnv as
1			01.04.2021	180 days	180days	Sale	31.03.2022		during the year	Transfer	uepreciation	00 co 22	oo
1	Land	%0				,			ממווויף מוכ לכמו	Hallsici	up to Iviar 2022	31.03.2022	31.03.2021
2 E	Building	10%	1,63.39.180				1 63 30 100	010100				-	
3	Plant & Machinery	1 50/	200 21 22 1				001,55,50,1	03,24,350	10,41,483		69,65,833	93,73,347	1,04,14,830
T		1370	7,33,52,862	54,63,100			5,88,15,962	2,02,74,667	53,71,462	,	2,56,46,129	3.31.69.833	3 30 78 195
4	Vehicle	15%	64,00,085				64 00 085	31 58 844	A 05 10C		200 25 00		0110110110
2	Office Equipments	15%	1.45.01.812				4 45 04 043	100000	201,00,1		36,43,U3I	77,55,054	32,41,241
2	400000000000000000000000000000000000000	, 0.20					1,45,01,812	/9,/0,506	969'62'6		89,50,202	55,51,610	65,31,306
	rieculcal Equipment	15%	1,82,58,027			,	1,82,58,027	67,11,007	17.32.053		84 43 060	730 11 90	1 15 17 020
7 K	Kitchen equipment	15%	4,67,990				A 67 000	2 4 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	000/00/00		חססייהרייה	106,41,06	1,15,47,020
8	Furniture & Fittings	10%	13 47 040				066,10,4	5,17,123	77,840	-	3,38,563	1,29,427	1,52,267
0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2001	010/71/01	-	,		13,42,048	4,81,309	86,074		5,67,383	7,74,665	8.60,739
	computer & Related	40%	95,41,000				95,41,000	94,05,421	54.231		94 59 653	81 347	1 25 570
10	Lab Equipments	15%	5,00,22,250				5.00.22.250	1 86 90 630	76 90 7/2		בבניסט בכ כ	/hC,10	1,55,579
4	11 Agriculture Equipments	15%	4,60,11,170			,	4 60 11 170	237 95 026	C41,00,04	'	2,33,90,373	7,66,31,877	3,13,31,620
	TOTAL		21,62,36,424	54.63.100			22 16 00 574	020,00,10,2	22,475,65		2,71,27,448	1,88,83,722	2,22,16,144
		-					+2C,CC,01,22	9,67,27,484	1,78,06,190		11,45,33,674	10.71.65.850	11.95.08.940

1,78,53,84,392
1,88,42,43,497 1,78,
1,69,64,54,708 1,8
20,51,25,355
*6,47,374 3,58,06,98,204 1,49,13,29,353
•6,47,374
4,61,87,985
25,84,43,849
3,27,67,13,745
TOTAL ASSETS



## CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT At Village Alluri Nagar, Po-R.sitapur Via-Uppalada

#### PARALAKHEMUNDI-761211

#### SCHEDULE -O

#### I. SIGNIFICANT ACCOUNTING POLICIES:

#### A. Accounting convention

The Financial Statements are prepared on accrual basis based on Historical Cost following Going Concern Concept. The university follows Accounting Standards and Generally Accepted Accounting Principles, except as otherwise stated, in the Accounting Policy and Notes to Accounts.

#### B. Balance Sheet

#### 1. Fixed Assets

Fixed assets are stated at historical cost less depreciation.

#### 2. Endownment Fund

The university has established an Endownment Fund of Rs.3.00 crores which shall be invested and kept until the dissolution of the university.

The amount accumulated has been invested in long term Fixed Deposit. An amount equal to 25% has been reinvested in the Endownment Fund and 75% has been utilized towards development works of the university.

#### C. Income & Expenditure Account:

#### 1. Fees

Fees received from students are recognised in the same year as income on the basis of matching concept.

#### 2. Grant-in-aid (Projects):

Income and expenses on Projects implemented out of Grant-in-Aid are recognized in the year of completion of Projects on the basis of matching concept and till completion; both the income and the expenses pertaining to such projects are carried forward to succeeding years to be recognized in the relevant year.

#### 3. Retirement Benefits:

- 3.1 Contribution to Provident Fund is provided on the basis of actual liability.
- **3.2** Gratuity The gratuity provision has been provided on the basis of actuarial valuation being done by an Acturian.

#### 4. Depreciation

4.1 Depreciation on is provided on Written Down Value Method, at the rates prescribed by the Income Tax Act, 1961. However matching amount of depreciation in respect of assets acquired/receipt as / from capital grant is credited to the income & expenditure account.





4.2 In order to present a true and fair picture, the university adopts the practice of charging depreciation; which has no tax implications in view of the exemption available under the provisions of Income Tax Act., 1961

#### **II NOTES FORMING PART OF ACCOUNTS:**

#### A. Basis of Consolidation:

- i. Centurion University of Technology and Management (CUTM) was established vide CUTM Act, 2010 notified on 27th August, 2010 in the Orissa Gazette. Further vide notification No. 4868/IBHE/UM-20/2011/HE dated 11th February, 2011 of Higher Education Department and in exercise of the powers conferred by sub-section (1) of Section 6 of Centurion University of Technology & Management, Odisha Act, 2010 (Odisha Act 4 of 2010), the State Government notified that Centurion University of Technology & Management (CUTM) has two constituent campuses, that is Jagannath Institute for Technology & Management (JITM), Rasur, Uppalada, parlakhemundi, Gajapati-761211, Odisha referred as Parlakhemundi Campus and Centurion Institute of Technology (CIT) operating under Centurion School of Rural Enterprise Management Trust (CSREM), Ramachandrapur, jatni, Dist Khurda, Odisha referred as Bhubaneswar Campus. CUTM is the university and JITM and CSREM are the constituent trusts. Both the constituent trusts are also the sponsoring trusts of CUTM (The University). Hence The sponsoring trusts and the constituent units are the same. The CUTM is operating and functioning through the two trusts i;e JITM and CSREM. The financial statements of the both the trusts (being the constituent and sponsoring trusts) of the university i:e JITM and CSREM have been consolidated and converged with CUTM (The University).
- ii. All the inter entity income, expenditure and balances has been nullified for the purpose of this consolidation.
- B. No provision for Income Tax has been made in view of the exemption available to the university under the provisions of the Income Tax Act., 1961.
- C. Last Year's figures have been re-classified/re-grouped wherever necessary to confirm to current year's presentation.
- D. The figures appearing in the Financial Statements have been adjusted to the nearest rupee.
- E. Figures in brackets represent deduction.

In terms of our report of even date.

For Centurion University of Technology & Management

Dr.M.K Mishra

1-1.1.

President

Prof.D.N Rao

Vice-President

Place: Bhubaneswar Date: 29-09-2022

For SRB & Associates **Chartered Accountants** Firm Regn No-310009E

> Partner M.No-056264





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FAX: 91-674 - 2546414 Email:srbbbsr@rediffmail.com JAJPUR ROAD - 06726-220345

NEW DELHI - 011-51601983 KOLKATA - 033-30930975

SECUNDERABAD - 040-27510739

#### INDEPENDENT AUDITORS' REPORT

## Report on the Consolidated Financial Statements.

We have audited the attached Consolidated Financial Statements of Centurion University of Technology & Management, Paralakhemundi as at 31st March, 2021, Income and Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

## Management's Responsibility for the Consolidated Financial Statements:

Management is responsible for the preparation of these Consolidated Financial Statements that give a true and fair view of the financial position and financial performance of the Institute. This responsibility includes the design implementation and maintenance of the internal control relevant to the preparation and presentation of the Consolidated Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these Consolidated Financial Statements based on our audit. We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Consolidated Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Consolidated Financial Statements. The procedures selected depend on the auditor's judgment including the assessment to the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Institution's preparation and fair presentation of the Consolidated Financial Statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the Consolidated Financial Statements.

**Shubaneswar** 



Centurion University of Technology and Management (CUTM) was established vide CUTM Act, 2010 notified on 27th August, 2010 in the Orissa Gazette. Further vide notification No. 4868/IBHE/UM-20/2011/HE dated 11th February, 2011 of Higher Education Department and in exercise of the powers conferred by sub-section (1) of Section 6 of Centurion University of Technology & Management, Odisha Act, 2010 (Odisha Act 4 of 2010), the State Government notified that Centurion University of Technology & Management (CUTM) has two constituent campuses, that is Jagannath Institute for Technology & Management (JITM), Rasur, Uppalada, Parlakhemundi, Gajapati-761211, Odisha referred as Parlakhemundi Campus and Centurion Institute of Technology (CIT) operating under Centurion School of Rural Enterprise Management Trust (CSREM), Ramachandrapur, Jatni, Dist Khurda, Odisha referred as Bhubaneswar Campus. CUTM is the university and JITM and CSREM are the constituent trusts. Both the constituent trusts are also the sponsoring trusts of CUTM (The University). Hence The sponsoring trusts and the constituent units are the same. The CUTM is operating and functioning through the two trusts i;e JITM and CSREM. The financial statements of the both the trusts (being the constituent and sponsoring trusts) of the university i:e JITM and CSREM have been consolidated and converged with CUTM (The University) .

#### Opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Financial Statements give the information required by the Act, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- In the case of the Consolidated Balance Sheet, of the state of affairs of the University and its constituent units as at 31st March, 2021;
- ii. In the case of the Consolidated Statement of Income and Expenditure Account of the University and its constituent units, of the excess of Income over Expenditure for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

- 1. As required by the Act, we report that:
  - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.
  - b. In our opinion proper books of account as required by law have been kept by the University so far as appears from our examination of those books.



- c. The Balance Sheet, Income and Expenditure Account dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the Balance Sheet, Income & Expenditure Account comply with the Accounting Standards.

For SRB & Associates Chartered Accountants F. Regd. No.310009E

Bhubaneswar 16<sup>th</sup> September, 2022 UDIN: 22056264BBBMVC1894



B.Mohanty Partner

M.No.056264

UDIN for the Standalone Financial Statement FY 2020-21

Entity Name	UDIN for F.Y 2020-21	
Centurion Science and Rural Management Trust (CSREM)	21056264AAAAGP6502	
Centurion University of Technology and Management (CUTM)	21056264AAAAGN4983	
Jagannath Institute of Technology and Management (JITM)	21056264AAAAGO2151	



# CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT At Village Alluri Nagar, Po-R. sitapur Via-Uppalada PARALAKHEMUNDI-761211 CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2021

Amount in ₹

		As At	As At
SOURCES OF FUNDS	SCHEDULE	31st March 2021	31st March 2020
Endowment Fund			
Capital Fund		3,63,74,725	3,63,74,725
Capital Frant		6,83,55,593	6,83,55,593
Specific Fund	Α	9,54,95,121	10,02,92,920
		5,12,097	4,81,024
Reserves and Surplus	В	1,51,78,26,266	1,29,01,49,850
Loans			
Secured Loans	С	1,06,33,64,058	90 25 75 124
Unsecured Loans		2,93,14,004	80,35,75,134
TOTAL FUND EMPLO	YED	2,81,12,41,864	4,19,79,721 <b>2,34,12,08,967</b>
APPLICATION OF FUNDS			2,34,12,00,907
Fixed Assets			
Gross Block		3,27,67,13,745	2 00 00 24 202
Less:Accumulated Depreciation		(1,49,13,29,352)	2,90,90,31,303
Net Block		1,78,53,84,393	(1,30,48,20,810)
Add:Capital Work in Progress		7,04,30,594	1,60,42,10,493
Sub-To	otal	1,85,58,14,987	16,48,17,699
Investments		1,03,36,14,387	1,76,90,28,193
Investments		9,00,000	9,00,000
Current Assets, Loans and Advances			3,25,000
Receivables			
Cash and Bank Balances	D	69,36,99,241	48,14,05,213
Loans, Advances & Other Current Assets	E	55,56,24,344	32,05,06,830
Sub-To	F	17,14,57,436	20,49,10,162
Less: Current Liabilities and Provisions	tai	1,42,07,81,021	1,00,68,22,205
Liabilities and Provisions			
Sub-To	G	46,62,54,144	43,55,41,430
Sub-10	tai	46,62,54,144	43,55,41,430
Net Current Assets		95,45,26,877	57,12,80,774
TOTAL ASSETS (N	ET)	2,81,12,41,864	2 24 12 00 007
Significant Accounting Policies and	0	2,01,12,41,004	2,34,12,08,967
Notes on Accounts			

Schedules referred to above form an integral part of the Balance Sheet as at 31st March,2021 In terms of our report of even date.

For SRB & Associates Chartered Accountants Firm Regn.No-310009E

Dr.M.K Mishra President

Prof.D.N Rao Vice President

B.Mohanty
Partner
M.No-056264
Bhubaneswar
16th September, 2022







# CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT At Village Alluri Nagar,Po-R.sitapur Via-Uppalada PARALAKHEMUNDI-761211 DLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

Amount in ₹

INCOME	SCHEDULE	For the Year Ended 31st March 2021	For the Year Ended 31st March 2020
Educational Fees	Н	1,30,88,95,440	1 47 06 50 494
Grants in Aid		19,57,200	1,47,06,50,484 1,61,36,146
Training & Evaluation Income		18,55,86,837	15,40,40,490
Interest and Other Income	j	2,92,48,004	
	Total	1,52,56,87,481	6,14,99,783 1,70,23,26,903
EXPENDITURE			
Education & Related Expenditure	К	42 10 41 600	
Administrative Expenses	K L	43,18,41,699	56,56,63,032
Training & Evaluation Expenditure	M	14,22,92,996	24,51,49,583
Personnel Cost	N N	16,02,14,103	14,97,98,144
Financial Charges	0	24,32,24,301	28,69,49,854
Write-Off	· ·	8,96,93,088	8,73,18,374
Depreciation	С	6,39,33,762	
Less : Transferred from Capital Grants		18,73,45,650	19,22,12,607
(Matching amount of Depreciation on assets acq from capital grant)	uired	(2,12,11,158)	(2,36,79,470)
	Total	1,29,73,34,441	1,50,34,12,124
Surplus Brought forward		22,83,53,040	19,89,14,780
Less : Prior Period Adjustment			
Extraordionary items		(1F DC CAA)	
Provision for Gratuity		(15,86,641)	2,37,85,004
		22,63,266	4,71,20,942
Net Surplus transferred to Balance Sheet		22,76,76,415	12,80,08,833
Significant Accounting Policies and			
Notes on Accounts	0		

Schedules referred to above form an integral part of the Balance Sheet as at 31st March,2021 In terms of our report of even date .

For SRB & Associates Chartered Accountants Firm Regn.No-310009E

Dr.M.K Mishra President Prof.D.N Rao Vice President

B.Mohanty

Partner

M.No-056264

Bhubaneswar

16th September, 2022

SASSOCIATOR ASSOCIATION ASSOCIATION OF THE PROPERTY OF THE PRO

The institution provided financial support to its teachers for conference/workshop and membership Fee for the F.Y-2020-21:Total expenditure under the head Training & Evaluation includes Expenditure for Conference/workshop and Membership fee of Rs.34,55,425/-

Amount In Lakhs Rs.34.55/-



# CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT At Village Alluri Nagar, Po-R. sitapur Via-Uppalada PARALAKHEMUNDI-761211 SCHEDULE FORMING PART OF CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2021

	As at 31st March 2021	As at 31st March 2020
SCHEDULE- A		
CAPITAL GRANT		
Opening Capital Grant	16,78,01,451	15,63,35,520
Add : Capital Grant Received during the year	1,80,00,000	1,14,65,931
Closing Capital Grant (Gross)	18,58,01,451	16,78,01,451
Less: Depreciation Against Assets Created out of Capital Grant		
Opening Balance	(6,75,08,531)	(4,38,29,061)
Add:Matching amount of depreciation for the year.	(2,27,97,799)	(2,36,79,470)
, not materially and an arrangement of the state of the s	(9,03,06,330)	(6,75,08,531)
Closing Capital Grant (Net)	9,54,95,121	10,02,92,920
SCHEDULE- B		
RESERVE & SURPLUS		
<u>a) General Reserve</u> Balance as per last Balance Sheet	1,28,91,95,088	1,16,11,86,255
Add: Excess of income over expenditure during the year	22,76,76,415	12,80,08,833
Sub-Tota		1,28,91,95,088
b) Subsidy Reserve against Projects		
Mango Nursery Subsidy Reserve	9,54,763	9,54,763
Sub-Total		9,54,763
₩ Tota	1,51,78,26,266	1,29,01,49,851





# CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT At Village Alluri Nagar, Po-R. sitapur Via-Uppalada PARALAKHEMUNDI-761211 SCHEDULE FORMING PART OF CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2021

		As at 31st March 2021	As at 31st March 2020
SCHEDULE-C			
SECURED LOANS			
Term Loan		1,05,02,66,748	78,01,52,691
Vehicle Loan		1,30,97,310	2,34,22,442
	Total	1,06,33,64,058	80,35,75,134
SCHEDULE- D			
RECEIVABLES		57.40.24.257	40,50,47,572
Fees Receivable		57,49,24,357	3,16,32,734
Sundry Debtors		6,70,63,764 2,70,10,401	2,90,10,533
TDS Receivable		2,47,00,719	1,57,14,374
Other Receivables		69,36,99,241	48,14,05,213
	Total	09,30,33,241	=======================================
SCHEDULE- E			
CASH & BANK BALANCE		12,38,701	10,85,723
Cash in Hand		55,43,85,643	31,94,21,107
Bank Balance with Scheduled Banks including Term Deposits	Total	55,56,24,344	32,05,06,830
SCHEDULE- F			
LOANS, ADVANCES & OTHER CURRENT ASSETS			
Security Deposit		1,76,13,310	1,83,80,402
Staff Advances		1,04,12,400	32,42,229
Inventory		27,987	22,788
Prepaid Expenses		67,88,429	72,73,472
Other Advances		13,66,15,310	17,59,91,271
	Total	17,14,57,436	20,49,10,162
SCHEDULE- G			
CURRENT LIABILITIES		0.40.04.600	7.75.00.242
Caution Money Payable		9,10,01,600	7,75,00,342
Statutory Dues Payable		1,30,57,092	93,39,427
Retention Money Payable		1,06,37,315	1,21,55,285 6,83,77,952
Provision for Gratuity		7,47,08,345	
Sundry Creditors, Other Liabilities & Provisions		27,68,49,792	26,81,68,425 43,55,41,430
	Total	46,62,54,144	45,55,41,430





#### **CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT**

## At Village Alluri Nagar, Po-R. sitapur Via-Uppalada PARALAKHEMUNDI-761211 SCHEDULE FORMING PART OF CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

		For the Year Ended	For the Year Ended
SCHEDULE- H		31st March 2021	31st March 2020
EDUCATIONAL FEES			
A. Educational Income			
Academic Fees		1,04,35,70,002	99,68,12,206
Registration Fees		1,03,48,000	80,77,330
Examination Fees		3,77,57,685	2,85,45,506
Examination Fees(Assessment)		6,45,56,739	11,72,40,374
Other Academic Fees		3,77,48,404	2,69,44,078
Si	ub Total:	1,19,39,80,830	1,17,76,19,494
B. Other Educational income			
Residential Fees		10,83,03,947	26,43,90,341
Transportation Fees		66,10,663	2,86,40,649
Si	ub Total:	11,49,14,610	29,30,30,990
	Total	1,30,88,95,440	1,47,06,50,484
SCHEDULE- I			
Training & Evaluation Income			
Training Income		2,44,93,045	34,96,683
Training Income From NEEM Project		16,10,93,792	15,05,43,806
	Total	18,55,86,837	15,40,40,489
No.			
SCHEDULE- J			
OTHER INCOME			
Agriculture , Dairy & Firm Products		10,21,306	9,55,902
Income from facility uses		28,74,354	1,13,03,109
Interest on deposits and Investments		2,15,77,103	2,28,70,951
Miscellaneous Income		37,75,241	2,63,69,821
		2,92,48,004	6,14,99,783
SCHEDULE- K			
EDUCATION & RELATED EXPENDITURE			
Admission, Affiliation & Accreditation, Education	1	24,32,64,127	25,52,56,208
Scholarship Expenses		9,28,10,306	8,35,42,240
Boarding and Food Expenses		1,80,59,231	8,39,89,782
Exam Related Expenses		2,25,45,947	3,98,35,078
Advertisement Expenses		2,54,47,083	6,22,50,725
Honorarium/Faculty Development		33,29,614	1,35,33,008
News Paper, Periodicals & Publication		98,67,019	2,58,440
External Linkage/Internet		1,05,25,554	52,87,798
Lab Consumables		6,92,611	20,76,376
Career Counselling & Skill Devp. Expenses		5,84,525	35,03,427
Agriculture Related Exp.(For Bsc.Ag)		22,41,758	73,55,277
Student Activities		24,73,924	87,74,673
	Total	43,18,41,699	56,56,63,032





## CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT

At Village Alluri Nagar,Po-R.sitapur Via-Uppalada PARALAKHEMUNDI-761211
SCHEDULE FORMING PART OF CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR
ENDED 31ST MARCH 2021

			For the Year Ended 31st March 2021	For the Year Ended 31st March 2020
SCHEDULE- L				
ADMINISTRATIVE EXPENSES				
Audit Fees			14,00,000	6,43,500
Eletricity & Power			1,86,96,937	2,57,63,735
Hire Charges			12,16,118	11,13,735
Rent,rates & taxes			2,09,99,910	1,91,11,391
Repair & Maintenance			3,94,62,695	5,32,52,622
Professional and Consultency Charges			2,20,89,884	3,44,43,197
Insurance			33,02,530	99,57,697
Communication & Related			1,61,410	12,08,786
Travel & Conveyance			39,65,706	2,03,79,209
Software Expenses			53,91,144	35,89,957
Watch & Ward Expenses			25,44,593	18,27,572
Miscellaneous Expenses			14,81,598	31,42,298
Office Expenses			29,05,499	73,18,367
Meeting & Seminar			5,79,614	36,13,562
Printing & Stationary			21,68,891	74,72,457
Project Expenses			28,15,992	1,96,83,962
Vehicle Fuel & Maintenace			1,31,10,475	3,26,27,534
Vehicle Faci & Mantenace		Total	14,22,92,996	24,51,49,583
SCHEDULE- M	M			
Training & Evaluation Expenditure				
Training & Evaluation Experientario			39,52,586	1,32,47,953
Expenses From NEEM Project			15,62,61,517	13,65,50,191
expenses from Neelvi Froject		Total	16,02,14,103	14,97,98,144
SCHEDULE- N				
Personnel Cost				
Salaries & Allowances			20,28,41,061	23,69,48,983
Employer Contribution to PF			1,93,52,769	1,85,10,646
			1,10,32,262	2,12,57,010
Gratuity Incentive			28,21,291	50,31,974
Staff Welfare Expenses			71,76,918	52,01,241
Stall Wellare Expenses		Total	24,32,24,301	28,69,49,854
COUEDINE O				
SCHEDULE- O				
Financial Charges			12,74,510	45,43,861
Bank Charges			8,51,01,852	8,04,22,929
Interest on Term Loan			14,87,142	18,69,009
Interest on Vehicle Loan			18,29,584	4,82,575
Other Financial Charges		Total	8,96,93,088	8,73,18,374
		TOTAL		







# CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT At Village Alluri Nagar, Po-R. sitapur Via-Uppalada PARALAKHEMUNDI-761211 SCHEDULE FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE ACCOUNT

noinuths

T		RATE		GR	GROSS BLOCK	Ж			DEPRECI	CIATION		NET B	BLOCK
S S	PARTICITARS	(%)	Balance	Additons	suo.	Adjustment	Balance	Up-to	Total	Adjustment	Gross Total	WDV as	WDV as
2			20 36	less than	More than	or	as on	01.04.2020	depreciation	for Sale /	depreciation	uo	ou
			01.04.2020	180 days	180days	Sale	31.03.2021		during the year	Transfer	up to Mar 2021	31.03.2021	31.03.2020
1,	1 Page 1 Page 1	%0	14 01 84 656	59.59.580	5,31,527	(75,93,518)	15,42,69,281		•	-		15,42,69,281	14,01,84,656
	Puilding	10%	187 17 47 591	30 17 40,429	13,660	5,55,822	2,17,29,45,858	81,22,66,658	12,10,36,481		93,33,03,139	1,23,96,42,718	1,05,94,80,933
	Salling Sallin	150%	2 31 73 665				2,37,38,830	1,34,61,734	14,99,177		1,49,60,911	87,77,919	97,11,931
	Plant & Machinery	1007	22,51,73,55				22,51,361	12,73,286	97,807		13,71,094	8,80,267	9,78,075
	Borewell	100/	96 97 603				86.97.603	27,22,276	5,97,533		33,19,808	53,77,795	59,75,327
	Boundry wall	15%	ACO AA AZ C1	19 70 748		6,67,638	12,67,47,134	6,93,96,127	85,54,991	900'89'99	7,72,88,111	4,94,59,023	5,60,47,897
0 1	Venicie	15%	8 64 18 200	35 18.918	15.98.710	7,72,284	9,07,63,544	3,93,01,350	75,71,253		4,68,72,603	4,38,90,941	4,71,16,850
	Office Equipments	150%	A 39 30 601	17 96 146	7 38 903	(20,34,495)	4,85,00,144	2,17,33,410	35,75,125	•	2,53,08,535	2,31,91,609	2,21,97,191
	Electrical Equipment	150%	1 47 27 842	930			1,47,28,772	93,85,179	8,01,469		1,01,86,648	45,42,124	53,42,664
	Kitchen equipment	100/	15 04 77 580	87 83 765	4 63 350	(2.75.303)	16.84,99,999	7,86,52,777	85,43,004	-	8,71,95,780	8,13,04,218	8,08,24,803
	Furniture & Fittings	10%	12,34,77,380	67 97 946	11 81 806	1	9.33.67.962	7.47.27.245	869'96'09		8,08,23,943	1,25,44,019	1,06,60,965
	Computer & Related	40%	300,00,00	36.71.710	25.69.538	(3.14.068)	12.27.96.042	7.77,06,429	64,43,241		8,41,49,670	3,86,46,372	3,85,64,797
7	Lab Equipments	7000	2 00 21 010	10 60 046	2.02,528		3,21,84,493	2,74,16,172	16,95,319	1	2,91,11,491	30,73,002	35,05,747
13	13 Books & Related	100%	1.74.103	20000		1,74,103		1,74,103		1,74,103	-		
15	Software	%09	9,86,298				9,86,298	2,95,889	4,14,245		7,10,135	2,76,163	6,90,409
	TOTAL		2,70,97,94,878	33,53,34,882	73,00,022	-80,47,538	3,06,04,77,321	1,22,85,12,635	16,69,26,342	8,37,109	1,39,46,01,868	1,66,58,75,452	1,48,12,82,244
16	Capital Work in Progress		16,48,17,699	17,49,38,522	2,95,96,016	29,89,21,644	7,04,30,594						51,21,705
	Tator disease		307 46 13 570	51 02 73 404	2 68 96 038	29 08 74 106	3 13 09 07 915	1.22.85.12.635	16,69,26,342	8,37,109	1,39,46,01,868	1,66,58,75,452	1,48,64,03,949

TEMS)
GRANT
<b>ASSETS</b>
FIXED
JLE OF
SCHEDL

L		RATE		9	GROSS BLOCK	¥			DEPRECIATIO	ATION		NET BLOCK	LOCK
SI. No	PARTICULARS	(%)	Balance	Additons	tons	Adjustment	Balance	Up-to	Total	Adjustment	Gross Total	WDV as	WDV as
			as on 01.04.2020	Less than 180 days	More than 180days	or Sale	as on 31.03.2021	01.04.2020	depreciation during the year	for Sale / Transfer	depreciation up to Mar 2022	31.03.2021	31.03.2020
-	land	%0			1		-		-				
1 0	Biilding	10%	1,63,39,180				1,63,39,180	47,67,146	11,57,203		59,24,350	1,04,14,830	1,15,72,034
1 0	Plant & Marhinery	15%	5.33.52.862			-	5,33,52,862	1,44,37,338	58,37,329		2,02,74,667	3,30,78,195	3,89,15,524
9		15%	64 00 085		,		64,00,085	25,86,861	5,71,984		31,58,844	32,41,241	38,13,224
t u		15%	1 45 01 812				1,45,01,812	68,17,923	11,52,583		79,70,506	65,31,306	76,83,889
0	Office Equipments	150/	1 82 58 027				1,82,58,027	46,73,297	20,37,709		67,11,007	1,15,47,020	1,35,84,730
1 0		150/	750,05,05,7				4.67.990	2,88,853	26,871		3,15,723	1,52,267	1,79,137
- 0	Nitchen equipment	10%	13 42 048				13,42,048	3,85,671	95,638		4,81,309	8,60,739	9,56,377
0 0		40%	95.41.000				95,41,000	93,15,035	986,06		94,05,421	1,35,579	2,25,965
2		15%	3.30.22,250		1,70,00,000		5,00,22,250	1,31,61,521	55,29,109		1,86,90,630	3,13,31,620	1,98,60,729
1 1	11 Agriculture Equipments	15%	4,60,11,170	•	1		4,60,11,170	1,98,74,530	39,20,496		2,37,95,026	2,22,16,143	2,61,36,640
-	TOTAL		19,92,36,424	·	1,70,00,000	•	21,62,36,424	7,63,08,175	2,04,19,308		9,67,27,483	11,95,08,940	12,29,28,249

82 2,43,00,022 -80,47,538 3,27,67,13,745 1,30,48,20,810 16,73,43,630 6,37,103 1,43,13,23,332	2,43,00,022 -80,47,538 3,27,67,13,745 1,30,48,20,810	18,73,45,6	1,49,13,29,352	1,78,53,84,393
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## CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT At Village Alluri Nagar, Po-R.sitapur Via-Uppalada

#### PARALAKHEMUNDI-761211

#### SCHEDULE -O

#### I. SIGNIFICANT ACCOUNTING POLICIES:

#### A. Accounting convention

The Financial Statements are prepared on accrual basis based on Historical Cost following Going Concern Concept. The university follows Accounting Standards and Generally Accepted Accounting Principles, except as otherwise stated, in the Accounting Policy and Notes to Accounts.

#### B. Balance Sheet

#### 1. Fixed Assets

Fixed assets are stated at historical cost less depreciation.

#### 2. Endownment Fund

The university has established an Endownment Fund of Rs.3.00 crores which shall be invested and kept until the dissolution of the university.

The amount accumulated has been invested in long term Fixed Deposit. An amount equal to 25% has been reinvested in the Endownment Fund and 75% has been utilized towards development works of the university.

#### C. Income & Expenditure Account:

#### 1. Fees

Fees received from students are recognised in the same year as income on the basis of matching concept.

#### 2. Grant-in-aid (Projects):

Income and expenses on Projects implemented out of Grant-in-Aid are recognized in the year of completion of Projects on the basis of matching concept and till completion; both the income and the expenses pertaining to such projects are carried forward to succeeding years to be recognized in the relevant year.

#### 3. Retirement Benefits:

- 3.1 Contribution to Provident Fund is provided on the basis of actual liability.
- **3.2** Gratuity The gratuity provision has been provided on the basis of actuarial valuation being done by an Acturian.

#### 4. Depreciation

4.1 Depreciation on is provided on Written Down Value Method, at the rates prescribed by the Income Tax Act, 1961. However matching amount of depreciation in respect of assets acquired/receipt as / from capital grant is credited to the income & expenditure account.





4.2 In order to present a true and fair picture, the university adopts the practice of charging depreciation; which has no tax implications in view of the exemption available under the provisions of Income Tax Act., 1961

#### **II NOTES FORMING PART OF ACCOUNTS:**

#### A. Basis of Consolidation:

- Centurion University of Technology and Management (CUTM) was established vide CUTM Act, 2010 notified on 27th August, 2010 in the Orissa Gazette. Further vide notification No. 4868/IBHE/UM-20/2011/HE dated 11th February, 2011 of Higher Education Department and in exercise of the powers conferred by sub-section (1) of Section 6 of Centurion University of Technology & Management, Odisha Act, 2010 (Odisha Act 4 of 2010), the State Government notified that Centurion University of Technology & Management (CUTM) has two constituent campuses, that is Jagannath Institute for Technology & Management (JITM), Rasur, Uppalada, parlakhemundi, Gajapati-761211, Odisha referred as Parlakhemundi Campus and Centurion Institute of Technology (CIT) operating under Centurion School of Rural Enterprise Management Trust (CSREM), Ramachandrapur, jatni, Dist Khurda, Odisha referred as Bhubaneswar Campus. CUTM is the university and JITM and CSREM are the constituent trusts. Both the constituent trusts are also the sponsoring trusts of CUTM (The University). Hence The sponsoring trusts and the constituent units are the same. The CUTM is operating and functioning through the two trusts i;e JITM and CSREM. The financial statements of the both the trusts (being the constituent and sponsoring trusts) of the university i:e JITM and CSREM have been consolidated and converged with CUTM (The University).
- ii. All the inter entity income, expenditure and balances has been nullified for the purpose of this consolidation.
- B. No provision for Income Tax has been made in view of the exemption available to the university under the provisions of the Income Tax Act., 1961.
- C. Last Year's figures have been re-classified/re-grouped wherever necessary to confirm to current year's presentation.
- D. The figures appearing in the Financial Statements have been adjusted to the nearest rupee.

E. Figures in brackets represent deduction.

In terms of our report of even date.

For Centurion University of Technology & Management

Dr.M.K Mishra President Prof.D.N Rao Vice-President B. Mohanty

For SRB & Associates

Chartered Accountants Firm Regn No-310009E

Partner M.No-056264

Place: Bhubaneswar Date: 16-09-2022







5TH FLOOR, IDCO TOWER, JANAPATH. BHUBANESWAR - 751 022, ODISHA TEL: 0674 - 2541043, 2545880

FAX: 91-674 - 2546414 Email:srbbbsr@rediffmail.com JAJPUR ROAD - 06726-220345 NEW DELHI - 011-51601983 KOLKATA - 033-30930975 SECUNDERABAD - 040-27510739

#### INDEPENDENT AUDITORS' REPORT

#### Report on the Consolidated Financial Statements.

We have audited the attached Consolidated Financial Statements of **Centurion University of Technology & Management**, Paralakhemundi as at 31st March, 2020, Income and Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Consolidated Financial Statements:

Management is responsible for the preparation of these Consolidated Financial Statements that give a true and fair view of the financial position and financial performance of the Institute. This responsibility includes the design implementation and maintenance of the internal control relevant to the preparation and presentation of the Consolidated Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these Consolidated Financial Statements based on our audit. We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Consolidated Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Consolidated Financial Statements. The procedures selected depend on the auditor's judgment including the assessment to the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Institution's preparation and fair presentation of the Consolidated Financial Statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the Consolidated Financial Statements.





Centurion University of Technology and Management (CUTM) was established vide CUTM Act, 2010 notified on 27th August, 2010 in the Orissa Gazette. Further vide notification No. 4868/IBHE/UM-20/2011/HE dated 11th February, 2011 of Higher Education Department and in exercise of the powers conferred by sub-section (1) of Section 6 of Centurion University of Technology & Management, Odisha Act, 2010 (Odisha Act 4 of 2010), the State Government notified that Centurion University of Technology & Management (CUTM) has two constituent campuses, that is Jagannath Institute for Technology & Management (JITM), Rasur, Uppalada, parlakhemundi, Gajapati-761211, Odisha referred as Parlakhemundi Campus and Centurion Institute of Technology (CIT) operating under Centurion School of Rural Enterprise Management Trust (CSREM), Ramachandrapur, jatni, Dist Khurda, Odisha referred as Bhubaneswar Campus. CUTM is the university and JITM and CSREM are the constituent trusts. Both the constituent trusts are also the sponsoring trusts of CUTM (The University). Hence The sponsoring trusts and the constituent units are the same. The CUTM is operating and functioning through the two trusts i;e JITM and CSREM. The financial statements of the both the trusts (being the constituent and sponsoring trusts) of the university i:e JITM and CSREM have been consolidated and converged with CUTM (The University).

#### Opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Financial Statements give the information required by the Act, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- In the case of the Consolidated Balance Sheet, of the state of affairs of the University and its constituent units as at 31st March, 2020;
- ii. In the case of the Consolidated Statement of Income and Expenditure Account of the University and its constituent units, of the excess of Income over Expenditure for the year ended on that date.





#### Report on Other Legal and Regulatory Requirements

- 1. As required by the Act, we report that:
  - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.
  - b. In our opinion proper books of account as required by law have been kept by the University so far as appears from our examination of those books.
  - c. The Balance Sheet, Income and Expenditure Account dealt with by this Report are in agreement with the books of account.
  - d. In our opinion, the Balance Sheet, Income & Expenditure Account comply with the Accounting Standards.

For SRB & Associates Chartered Accountants F. Regd. No.310009E

Bhubaneswar

12th September, 2022

UDIN: 22056264BBBMER9624

Bhubaneswar \*

B.Mohanty

Partner

M.No.056264

UDIN for the Standalone Financial Statement FY 2019-20

Entity Name	UDIN for F.Y 2019-20	
Centurion Science and Rural Management Trust (CSREM)	20056264AAAAEH5937	
Centurion University of Technology and Management (CUTM)	20056264AAAAEF7515	
Jagannath Institute of Technology and Management (JITM)	20056264AAAAEG6917	2



## CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT At Village Alluri Nagar, Po-R. sitapur Via-Uppalada PARALAKHEMUNDI-761211 CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2020

Amount in ₹

	CCUEDULE	As At	As At
SOURCES OF FUNDS	SCHEDULE	31st March 2020	31st March 2019
Endowment Fund		2 52 74 725	
Capital Fund		3,63,74,725	3,57,18,475
Capital Grant		6,83,55,593	6,83,55,593
Specific Fund	Α	10,02,92,920	11,25,06,459
Reserves and Surplus	4. 4.	4,81,024	4,81,024
Reserves and Surplus	В	1,29,01,49,850	1,16,21,41,018
Loans			
Secured Loans	С	90 25 75 124	77.76.00.255
Unsecured Loans	C	80,35,75,134	77,76,88,255
TOTAL FUND EMPLOYED	,	4,19,79,721	4,71,22,344
APPLICATION OF FUNDS		2,34,12,08,307	2,20,40,13,168
Fixed Assets			
Gross Block		2,90,90,31,303	2 71 62 00 740
Less:Accumulated Depreciation			2,71,63,09,740
Net Block		(1,30,48,20,810) 1,60,42,10,493	(1,13,20,38,487)
Add:Capital Work in Progress		16,48,17,699	1,58,42,71,253
Sub-Total		1,76,90,28,193	11,38,38,427 1,69,81,09,680
Investments			1,03,81,03,880
Investments		9,00,000	12.00.00.070
		9,00,000	13,80,99,078
Current Assets, Loans and Advances			
Receivables	D	48,14,05,213	40,64,53,751
Cash and Bank Balances	E	32,05,06,830	12,05,70,187
Loans, Advances & Other Current Assets	F	20,49,10,162	15,51,46,897
Sub-Total		1,00,68,22,205	68,21,70,835
Less: Current Liabilities and Provisions			
Liabilities and Provisions	G	43,55,41,430	31,41,66,425
Unutilised Grant		,,,	2,00,000
Sub-Total		43,55,41,430	31,43,66,425
Net Current Assets		57,12,80,774	36,78,04,410
TOTAL ASSETS (NET)		2,34,12,08,967	2,20,40,13,168
Significant Accounting Policies and	0		
Notes on Asserta			

Schedules referred to above form an integral part of the Balance Sheet as at 31st March,2020

For SRB & Associates

In terms of our report of even date.

**Chartered Accountants** 

Firm Regn.No-310009E

B. Mohanty

Partner

M.No-056264

Bhubaneswar

12th September, 2022





Prof.D.N Rao Vice President





#### **CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT** At Village Alluri Nagar, Po-R. sitapur Via-Uppalada PARALAKHEMUNDI-761211 SOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

Amount in ₹

INCOME	SCHEDULE	For the Year Ended 31st March 2020	For the Year Ended 31st March 2019
Educational Fees	Н	1,47,06,50,484	1,12,82,38,567
Grants in Aid		1,61,36,146	1,69,61,921
Training & Evaluation Income	1	15,40,40,490	2,40,71,750
Interest and Other Income	J	6,14,99,783	14,45,87,579
Tota	al	1,70,23,26,903	1,31,38,59,817
EXPENDITURE			
Education & Related Expenditure	K	56,56,63,032	35,26,81,400
Administrative Expenses	L	24,51,49,583	18,28,79,380
Training & Evaluation Expenditure	М	14,97,98,144	2,72,68,740
Personnel Cost	N	28,69,49,854	41,14,51,162
Financial Charges	0	8,73,18,374	6,87,88,503
Depreciation	С	19,22,12,607	17,37,02,148
Less: Transferred from Capital Grants		(2,36,79,470)	(1,69,72,071)
(Matching amount of Depreciation on assets acquired from capital grant)			
Tota	al .	1,50,34,12,124	1,19,97,99,262
Surplus Brought forward		19,89,14,780	11,40,60,555
Less : Prior Period and Extraordionary items			
Loss on Assets (Fani Cyclone / Titli Cyclone)		2,37,85,004	_ 1666
Provision for Gratuity		4,71,20,942	-
Net Surplus transferred to Balance Sheet		12,80,08,833	11,40,60,555

0

Schedules referred to above form an integral part of the Balance Sheet as at 31st March,2020 In terms of our report of even date .

For SRB & Associates

**Notes on Accounts** 

Significant Accounting Policies and

**Chartered Accountants** Firm Regn.No-310009E

Partner

M.No-056264

Bhubaneswar

12th September, 2022

 $M((\cdot, M))$ Dr.M.K Mishra

President

Prof.D.N Rao Vice President



The institution provided financial support to its teachers for conference/workshop and membership Fee for the F.Y-2019-20:-

Total expenditure under the head Training & Evaluation includes Expenditure for Conference/workshop and Membership fee of Rs.24,21,230/-

Amount In Lakhs Rs.24.21/-



# CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT At Village Alluri Nagar, Po-R. sitapur Via-Uppalada PARALAKHEMUNDI-761211 SCHEDULE FORMING PART OF CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2020

Am	OL	ın	t	in	₹
	4				

SCHEDULE- A	As at 31st March 2020	As at 31st March 2019
CAPITAL GRANT		
Opening Capital Grant		
Add : Capital Grant Received during the year	15,63,35,520	11,73,45,692
Closing Capital Grant (Gross)	1,14,65,931	3,89,89,828
closing capital draft (dross)	16,78,01,451	15,63,35,520
Less: Depreciation Against Assets Created out of Capital Grant		
Opening Balance	(4,38,29,061)	(2,68,56,990)
Add:Matching amount of depreciation for the year.	(2,36,79,470)	(1,69,72,071)
	(6,75,08,531)	(4,38,29,061)
	(1): 0)00)332)	(4,38,23,001)
Closing Capital Grant (Net)	10,02,92,920	11,25,06,459
SCHEDULE- B		
RESERVE & SURPLUS		
a) General Reserve		
Balance as per last Balance Sheet	1 16 11 06 255	
Add: Excess of income over expenditure during the year	1,16,11,86,255	1,04,71,25,700
Sub-Total	12,80,08,833	11,40,60,555
Sub-Total	1,28,91,95,088	1,16,11,86,255
b) Subsidy Reserve against Projects		
Mango Nursery Subsidy Reserve	9,54,763	9,54,763
Sub-Total	9,54,763	9,54,763





# CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT At Village Alluri Nagar,Po-R.sitapur Via-Uppalada PARALAKHEMUNDI-761211 SCHEDULE FORMING PART OF CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2020

SCHEDULE-C           SECURED LOANS         78,01,52,691         75,46,40,535           Term Loan         78,01,52,691         75,46,40,535           Vehicle Loan         2,34,22,442         2,30,47,720           SCHEDULE-D         Total         80,35,75,134         77,76,88,255           SCHEDULE-D         SCHEDULE-D         SCHEDULE-D         SCHEDULE-D         3,16,32,734         3         4         4         9,04,7572         36,10,74,339         36,10,74,339         3         1,61,84,939         3         1,63,24,734         -         -         1         1,51,44,374         2,71,90,509         3         1,63,24,734         -         -         1,51,44,374         2,71,90,509         3         3,16,32,734         -			As at <u>31st March 2020</u>	As at 31st March 2019
Term Loan         78,01,52,691         75,46,40,535           Vehicle Loan         2,34,22,442         2,30,47,720           Total         80,35,75,134         77,76,88,255           SCHEDULE - D           RECEIVABLES           Fees Receivable         40,50,47,572         36,10,74,339           Sundry Debtors         3,16,32,734         -2,71,90,509           TDS Receivable         2,90,10,533         1,81,88,903           Other Receivables         1,57,14,374         2,71,90,509           SCHEDULE - E         Total         48,140,5,213         40,64,53,751           SCHEDULE - E         Total         10,85,723         2,24,66,72           Bank Balance with Scheduled Banks including Term Deposits         31,94,21,107         11,83,23,515           CHEDULE - F         Total         32,05,66,830         12,05,0187           SCHEDULE - F         Total         32,80,402         1,45,35,134           Scurity Deposit         \$	SCHEDULE-C			
Vehicle Loan         78,94,94,054         78,94,94,055           CALEDULE- D         RECEIVABLES         Vehicle Loan         A0,50,47,572         36,10,74,339           SCHEDULE- D         SECEIVABLES         Vehicle Loan         A0,50,47,572         36,10,74,339           Sundry Debtors         3,16,32,734         3,18,18,8,903         3,18,18,18,8,903         3,18,18,18,903         3,18,18,18,903         3,18,18,18,903         3,18,18,18,18,903         3,18,18,18,18,18,18,1				
Chelicle Loan         2,34,22,442         2,30,47,726           SCHEDULE- D         S	Term Loan		78 01 52 691	75 46 40 535
CHEDULE- D         SCHEDULE- D           RECEIVABLES         40,50,47,572         36,10,74,339           Sundry Debtors         3,16,32,734	Vehicle Loan			
RECEIVABLES         40,50,47,572         36,10,74,339           Fees Receivable         40,50,47,572         36,10,74,339           Sundry Debtors         3,16,32,734         -           TDS Receivable         2,90,10,533         1,81,88,903           Other Receivables         1,57,14,374         2,71,90,509           SCHEDULE- E         48,14,05,213         40,64,53,751           CASh B BANK BALANCE         31,085,723         22,46,672           Cash in Hand         10,85,723         22,46,672           Bank Balance with Scheduled Banks including Term Deposits         31,94,21,107         11,83,23,515           SCHEDULE- F         Total         32,05,06,830         12,05,70,187           Security Deposit         1,83,80,402         1,45,35,134           Staff Advances         32,42,229         -           Inventory         22,788         38,771           Prepaid Expenses         72,73,472         68,58,702           Other Advances         17,59,91,271         13,37,14,290           SCHEDULE- G         17,59,91,271         13,37,14,290           CURRENT LIABILITIES         7,75,00,342         6,66,79,023           Statutory Dues Payable         93,39,427         1,99,81,903           Statutory Dues Paya		Total		
Fees Receivable         40,50,47,572         36,10,74,339           Sundry Debtors         3,16,32,734	SCHEDULE- D			
Sundry Debtors         34,03,47,972         35,10,74,339           TDS Receivable         2,90,10,533         1,81,88,903           Other Receivables         1,57,14,374         2,71,90,509           Total         48,14,05,213         40,64,53,751           SCHEDULE- E         CASH & BANK BALANCE           Cash in Hand         10,85,723         22,46,672           Bank Balance with Scheduled Banks including Term Deposits         31,94,21,107         11,83,23,515           SCHEDULE- F         Total         32,05,06,830         12,05,70,187           Security Deposit         1,83,80,402         1,45,35,134           Staff Advances         32,42,229         -           Inventory         22,788         38,771           Prepaid Expenses         72,73,472         68,58,702           Other Advances         17,59,91,271         13,37,14,290           SCHEDULE- G         17,59,91,271         13,37,14,290           CURRENT LIABILITIES         7,75,00,342         6,66,79,023           Statutory Dues Payable         93,39,427         1,99,81,903           Retention Money Payable         93,39,427         1,99,81,903           Fee Receivable in Advance         2,26,54,84,80           Provision for Gratuity <t< td=""><td>RECEIVABLES</td><td></td><td></td><td></td></t<>	RECEIVABLES			
Sundry Debtors         3,16,32,734         -           TDS Receivable         2,90,10,533         1,81,88,903           Other Receivables         1,57,14,374         2,71,90,509           SCHEDULE-E         Total         48,14,05,213         40,64,53,751           CASH & BANK BALANCE         31,98,21,107         11,83,23,515           Bank Balance with Scheduled Banks including Term Deposits         31,94,21,107         11,83,23,515           SCHEDULE-F         Total         32,05,06,830         12,05,70,187           Security Deposit         1,83,80,402         1,45,35,134           Staff Advances         32,42,229         -           Inventory         22,788         38,771           Prepaid Expenses         77,73,472         68,58,702           Other Advances         17,599,1,271         13,37,14,290           SCHEDULE-G         Total         20,49,10,162         15,51,46,897           SCHEDULE-G         20,750,0342         6,66,79,023           Current Liabilities         7,75,00,342         6,66,79,023           Statutory Dues Payable         7,75,00,342         6,66,79,023           Statutory Dues Payable         93,39,427         1,99,81,903           Retention Money Payable         6,83,77,952         -<	Fees Receivable		40 50 47 572	36 10 74 330
TDS Receivable         2,90,10,533         1,81,88,903           Other Receivables         1,57,14,374         2,71,90,509           SCHEDULE-E         Total         48,14,05,213         40,64,53,751           CASH & BANK BALANCE         Cash in Hand         10,85,723         22,46,672           Bank Balance with Scheduled Banks including Term Deposits         31,94,21,107         11,83,23,515           SCHEDULE-F         Total         32,05,06,830         12,05,70,187           Security Deposit         \$\$         1,83,80,402         1,45,35,134           Staff Advances         \$\$         22,788         38,771           Prepaid Expenses         \$\$         22,788         38,771           Other Advances         \$\$         17,59,91,271         13,37,14,290           Other Advances         \$\$         17,59,91,271         13,37,14,290           SCHEDULE-G         \$\$         20,49,10,162         15,51,46,897           SCHEDULE-G         \$\$         20,49,10,162         15,51,46,897           SCHEDULE-G         \$\$         20,49,10,162         15,51,46,897           SCHEDULE-G         \$\$         20,49,10,162         15,51,46,897           SCHEDULE-G         \$\$         20,49,10,162         15,5	Sundry Debtors			30,10,74,339
Other Receivables         1,57,14,374         2,71,90,509           SCHEDULE-E         Total         48,14,05,213         40,64,53,751           CASH & BANK BALANCE         Cash in Hand         10,85,723         22,46,672           Bank Balance with Scheduled Banks including Term Deposits         11,83,23,515           SCHEDULE-F         Total         32,05,06,830         12,05,70,187           SCHEDULE-F         COMAN,ADVANCES & OTHER CURRENT ASSETS           Security Deposit         1,83,80,402         1,45,35,134           Staff Advances         32,42,229         -           Inventory         22,788         38,771           Prepaid Expenses         72,73,472         68,58,702           Other Advances         17,599,1271         13,37,14,290           SCHEDULE-G         Total         20,49,10,162         15,51,46,897           SCHEDULE-G         CURRENT LIABILITIES           Caution Money Payable         7,75,00,342         6,66,79,023           Statutory Dues Payable         93,39,427         1,99,81,903           Retention Money Payable         93,39,427         1,99,81,903	TDS Receivable			1 81 88 903
SCHEDULE- E         Total         48,14,05,213         40,64,53,751           CASH & BANK BALANCE         10,85,723         22,46,672           Bank Balance with Scheduled Banks including Term Deposits         31,94,21,107         11,83,23,515           SCHEDULE- F         Total         32,05,06,830         12,05,70,187           Security Deposit         1,83,80,402         1,45,35,134           Staff Advances         32,42,229         -           Inventory         22,788         38,771           Prepaid Expenses         72,73,472         68,58,702           Other Advances         17,59,91,271         13,37,14,290           SCHEDULE- G         17,59,91,271         13,37,14,290           CURRENT LIABILITIES         7,75,00,342         6,66,79,023           Statutory Dues Payable         93,39,427         1,99,81,903           Statutory Dues Payable         93,39,427         1,99,81,903           Retention Money Payable         1,21,55,285         -           Fee Receivable in Advance         2,26,54,820           Provision for Gratuity         6,83,77,952         -           Sundry Creditors, Other Liabilities & Provisions         26,81,68,425         20,48,50,679	Other Receivables			
SCHEDULE- E           CASH & BANK BALANCE           Cash in Hand         10,85,723         22,46,672           Bank Balance with Scheduled Banks including Term Deposits         31,94,21,107         11,83,23,515           SCHEDULE- F           LOANS,ADVANCES & OTHER CURRENT ASSETS           Security Deposit         1,83,80,402         1,45,35,134           Staff Advances         32,42,229         -           Inventory         22,788         38,771           Prepaid Expenses         72,73,472         68,58,702           Other Advances         17,59,91,271         13,37,14,290           SCHEDULE- G           CURRENT LIABILITIES         7,75,00,342         6,66,79,023           Statutory Dues Payable         7,75,00,342         6,66,79,023           Statutory Dues Payable         93,39,427         1,99,81,903           Retention Money Payable         1,21,55,285         -           Fee Receivable in Advance         2,26,54,820           Provision for Gratuity         6,83,77,952         -           Sundry Creditors, Other Liabilities & Provisions         26,81,68,425         20,48,50,679		Total		
Cash in Hand         10,85,723         22,46,672           Bank Balance with Scheduled Banks including Term Deposits         31,94,21,107         11,83,23,515           SCHEDULE- F         Total         32,05,06,830         12,05,70,187           SCHEDULE- F           LOANS,ADVANCES & OTHER CURRENT ASSETS         SECURITY DEPOSIT         1,83,80,402         1,45,35,134           Staff Advances         32,42,229         -           Inventory         22,788         38,771           Prepaid Expenses         72,73,472         68,58,702           Other Advances         17,59,91,271         13,37,14,290           SCHEDULE- G           CURRENT LIABILITIES         -           Caution Money Payable         7,75,00,342         6,66,79,023           Statutory Dues Payable         93,39,427         1,99,81,903           Retention Money Payable         93,39,427         1,99,81,903           Retention Money Payable         93,39,427         1,99,81,903           Fee Receivable in Advance         2,26,54,820           Provision for Gratuity         6,83,77,952         -           Sundry Creditors, Other Liabilities & Provisions         26,81,68,425         20,48,50,679	SCHEDULE- E		10,21,00,220	
10,85,723       22,46,672         Bank Balance with Scheduled Banks including Term Deposits       31,94,21,107       11,83,23,515         SCHEDULE- F         LOANS,ADVANCES & OTHER CURRENT ASSETS         Security Deposit       1,83,80,402       1,45,35,134         Staff Advances       1,83,80,402       1,45,35,134         Staff Advances       22,788       38,771         Prepaid Expenses       72,73,472       68,58,702         Other Advances       17,5991,271       13,37,14,290         SCHEDULE- G         CURRENT LIABILITIES         Caution Money Payable       7,75,00,342       6,66,79,023         Statutory Dues Payable       93,39,427       1,99,81,903         Retention Money Payable       1,21,55,285       -         Fee Receivable in Advance       2,26,54,820         Provision for Gratuity       6,83,77,952       -         Sundry Creditors, Other Liabilities & Provisions       20,48,50,679	CASH & BANK BALANCE			
Bank Balance with Scheduled Banks including Term Deposits         31,94,21,107         11,83,23,515           SCHEDULE- F           LOANS,ADVANCES & OTHER CURRENT ASSETS           Security Deposit         1,83,80,402         1,45,35,134           Staff Advances         32,42,229         -           Inventory         22,788         38,771           Prepaid Expenses         72,73,472         68,58,702           Other Advances         17,59,91,271         13,37,14,290           SCHEDULE- G           CURRENT LIABILITIES         7,75,00,342         6,66,79,023           Statutory Dues Payable         93,39,427         1,99,81,903           Retention Money Payable         93,39,427         1,99,81,903           Retention Money Payable         1,21,55,285         -           Fee Receivable in Advance         2,26,54,820           Provision for Gratuity         6,83,77,952         -           Sundry Creditors, Other Liabilities & Provisions         26,81,68,425         20,48,50,679	는 사고 교통 전에 있는 경우 (전략) 전 경우 등 전 경우는 등 전 경우는 사고 있는 경우는 사고 있는 것은 함께 보고 있는 것은 경우를 받는 것을 하는 것은 것은 것은 것은 것은 것은 것은 것은		10.85.723	22 46 672
SCHEDULE-F         Total         32,05,06,830         12,05,70,187           LOANS,ADVANCES & OTHER CURRENT ASSETS         Security Deposit         1,83,80,402         1,45,35,134           Staff Advances         32,42,229         -           Inventory         22,788         38,771           Prepaid Expenses         72,73,472         68,58,702           Other Advances         17,59,91,271         13,37,14,290           SCHEDULE- G         Total         20,49,10,162         15,51,46,897           CURRENT LIABILITIES         7,75,00,342         6,66,79,023           Statutory Dues Payable         93,39,427         1,99,81,903           Retention Money Payable         1,21,55,285         -           Fee Receivable in Advance         2,26,54,820           Provision for Gratuity         6,83,77,952         -           Sundry Creditors, Other Liabilities & Provisions         26,81,68,425         20,48,50,679	Bank Balance with Scheduled Banks including Term Deposits			
SCHEDULE-F           LOANS,ADVANCES & OTHER CURRENT ASSETS           Security Deposit         1,83,80,402         1,45,35,134           Staff Advances         32,42,229         -           Inventory         22,788         38,771           Prepaid Expenses         72,73,472         68,58,702           Other Advances         17,59,91,271         13,37,14,290           SCHEDULE-G           CURRENT LIABILITIES           Caution Money Payable         7,75,00,342         6,66,79,023           Statutory Dues Payable         93,39,427         1,99,81,903           Retention Money Payable         1,21,55,285         -           Fee Receivable in Advance         2,26,54,820           Provision for Gratuity         6,83,77,952         -           Sundry Creditors, Other Liabilities & Provisions         26,81,68,425         20,48,50,679		Total		
Security Deposit         1,83,80,402         1,45,35,134           Staff Advances         32,42,229         -           Inventory         22,788         38,771           Prepaid Expenses         72,73,472         68,58,702           Other Advances         17,59,91,271         13,37,14,290           SCHEDULE- G           Current LIABILITIES           Caution Money Payable         7,75,00,342         6,66,79,023           Statutory Dues Payable         93,39,427         1,99,81,903           Retention Money Payable         93,39,427         1,99,81,903           Fee Receivable in Advance         2,26,54,820           Provision for Gratuity         6,83,77,952         -           Sundry Creditors, Other Liabilities & Provisions         26,81,68,425         20,48,50,679				
Staff Advances         1,85,80,402         1,45,35,134           Inventory         32,42,229         -           Prepaid Expenses         22,788         38,771           Other Advances         72,73,472         68,58,702           Other Advances         17,59,91,271         13,37,14,290           SCHEDULE- G         20,49,10,162         15,51,46,897           Caution Money Payable         7,75,00,342         6,66,79,023           Statutory Dues Payable         93,39,427         1,99,81,903           Retention Money Payable         93,39,427         1,99,81,903           Retention Money Payable in Advance         6,83,77,952         -           Foo Receivable in Advance         6,83,77,952         -           Provision for Gratuity         6,83,77,952         -           Sundry Creditors, Other Liabilities & Provisions         26,81,68,425         20,48,50,679				
Staff Advances         32,42,229         -           Inventory         22,788         38,771           Prepaid Expenses         72,73,472         68,58,702           Other Advances         17,59,91,271         13,37,14,290           SCHEDULE- G           CURRENT LIABILITIES         Caution Money Payable         7,75,00,342         6,66,79,023           Statutory Dues Payable         93,39,427         1,99,81,903           Retention Money Payable         93,39,427         1,99,81,903           Retention Money Payable in Advance         6,83,77,952         -           Provision for Gratuity         6,83,77,952         -           Sundry Creditors, Other Liabilities & Provisions         26,81,68,425         20,48,50,679			1,83,80,402	1.45.35.134
Inventory         22,788         38,771           Prepaid Expenses         72,73,472         68,58,702           Other Advances         17,59,91,271         13,37,14,290           SCHEDULE- G           Current LIABILITIES           Caution Money Payable         7,75,00,342         6,66,79,023           Statutory Dues Payable         93,39,427         1,99,81,903           Retention Money Payable         1,21,55,285         -           Fee Receivable in Advance         2,26,54,820           Provision for Gratuity         6,83,77,952         -           Sundry Creditors, Other Liabilities & Provisions         26,81,68,425         20,48,50,679				_
Prepaid Expenses         72,73,472         68,58,702           Other Advances         17,59,91,271         13,37,14,290           SCHEDULE- G           Current Liabilities         7,75,00,342         6,66,79,023           Statutory Dues Payable         93,39,427         1,99,81,903           Retention Money Payable         1,21,55,285         -           Fee Receivable in Advance         2,26,54,820           Provision for Gratuity         6,83,77,952         -           Sundry Creditors, Other Liabilities & Provisions         26,81,68,425         20,48,50,679	10일이 보다 하는 사람들이 되지 않는데 보다 하는데 되었다. 그렇게 하는데			38.771
Other Advances         17,59,91,271         13,37,14,290           SCHEDULE- G         20,49,10,162         15,51,46,897           CURRENT LIABILITIES         7,75,00,342         6,66,79,023           Statutory Dues Payable         93,39,427         1,99,81,903           Retention Money Payable         1,21,55,285         -           Fee Receivable in Advance         2,26,54,820           Provision for Gratuity         6,83,77,952         -           Sundry Creditors, Other Liabilities & Provisions         26,81,68,425         20,48,50,679	Prepaid Expenses			
SCHEDULE- G         Total         20,49,10,162         15,51,46,897           CURRENT LIABILITIES         5         5         5         6,66,79,023         6,66,79,023         6,66,79,023         6,66,79,023         6,66,79,023         6,66,79,023         6,66,79,023         6,66,79,023         6,66,79,023         6,66,79,023         6,81,903         6,81,903         6,81,903         6,81,903         6,81,50,679         6,83,77,952<	Other Advances			
SCHEDULE- G           CURRENT LIABILITIES           Caution Money Payable         7,75,00,342         6,66,79,023           Statutory Dues Payable         93,39,427         1,99,81,903           Retention Money Payable         1,21,55,285         -           Fee Receivable in Advance         2,26,54,820           Provision for Gratuity         6,83,77,952         -           Sundry Creditors, Other Liabilities & Provisions         26,81,68,425         20,48,50,679		Total		
Caution Money Payable       7,75,00,342       6,66,79,023         Statutory Dues Payable       93,39,427       1,99,81,903         Retention Money Payable       1,21,55,285       -         Fee Receivable in Advance       2,26,54,820         Provision for Gratuity       6,83,77,952       -         Sundry Creditors, Other Liabilities & Provisions       26,81,68,425       20,48,50,679				
Statutory Dues Payable       7,73,00,342       6,66,79,023         Retention Money Payable       93,39,427       1,99,81,903         Fee Receivable in Advance       2,26,54,820         Provision for Gratuity       6,83,77,952       -         Sundry Creditors, Other Liabilities & Provisions       26,81,68,425       20,48,50,679	- 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1			
Statutory Dues Payable 93,39,427 1,99,81,903 Retention Money Payable 1,21,55,285 - Fee Receivable in Advance 2,26,54,820 Provision for Gratuity 6,83,77,952 - Sundry Creditors,Other Liabilities & Provisions 26,81,68,425 20,48,50,679	[20] BENTON BEN		7,75,00,342	6.66.79.023
Retention Money Payable 1,21,55,285 - Fee Receivable in Advance 2,26,54,820 Provision for Gratuity 6,83,77,952 - Sundry Creditors,Other Liabilities & Provisions 26,81,68,425 20,48,50,679				
Fee Receivable in Advance  Provision for Gratuity  Sundry Creditors, Other Liabilities & Provisions  2,26,54,820  6,83,77,952  20,48,50,679				-,,,
Sundry Creditors, Other Liabilities & Provisions  6,83,77,952  26,81,68,425  20,48,50,679				2.26.54.820
Sundry Creditors, Other Liabilities & Provisions 26,81,68,425 20,48,50,679			6,83,77,952	-,==,= .,=20
	Sundry Creditors, Other Liabilities & Provisions		네트를 시작하다 발생님께 하는 것이 하는 생각이 되었다.	20,48.50.679
		Total		





#### **CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT**

At Village Alluri Nagar, Po-R. sitapur Via-Uppalada PARALAKHEMUNDI-761211
SCHEDULE FORMING PART OF CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31ST MARCH 2020

		For the Year Ended	For the Year Ended
		31st March 2020	31st March 2019
SCHEDULE- H		<u> </u>	313C Walch 2019
EDUCATIONAL FEES			
A. Educational Income			
Academic Fees		99,68,12,206	80,76,45,951
Registration Fees		80,77,330	72,99,300
Examination Fees		2,85,45,506	1,93,74,750
Examination Fees(Assessment)		11,72,40,374	1,66,05,905
Other Academic Fees		2,69,44,078	80,69,156
Su	ıb Total:	1,17,76,19,494	85,89,95,062
B. Other Educational income			
Residential Fees		26,43,90,341	24,07,93,984
Transportation Fees		2,86,40,649	2,84,49,521
Su	ıb Total:	29,30,30,990	26,92,43,505
	Total	1,47,06,50,484	1,12,82,38,567
SCHEDULE- I			
Training & Evaluation Income			
Training Income		34,96,683	2,40,71,750
Training Income From NEEM Project		15,05,43,806	
	Total	15,40,40,489	2,40,71,750
COLUMN TO THE CO			
SCHEDULE- J			
OTHER INCOME			
Agriculture , Dairy & Firm Products		9,55,902	7,29,170
Income from facility uses		1,13,03,109	75,22,628
Interest on deposits and Investments		2,28,70,951	1,12,28,522
Miscellaneous Income		2,63,69,821	12,51,07,259
SCHEDULE- K		6,14,99,783	14,45,87,579
EDUCATION & RELATED EXPENDITURE			
Admission, Affiliation & Accreditation, Education		25 52 56 200	
Scholarship Expenses		25,52,56,208	6,71,33,097
Boarding and Food Expenses		8,35,42,240	7,54,72,528
Exam Related Expenses		8,39,89,782	8,30,31,692
Advertisement Expenses		3,98,35,078	78,11,649
Honorarium/Faculty Development		6,22,50,725	6,46,89,772
News Paper, Periodicals & Publication		1,35,33,008	1,68,07,685
External Linkage/Internet		2,58,440	4,10,347
Lab Consumables		52,87,798	28,34,932
Career Counselling & Skill Devp. Expenses		20,76,376	13,01,256
Agriculture Related Exp.(For Bsc.Ag)		35,03,427	1,26,79,261
Student Activities		73,55,277	93,04,002
	Total	87,74,673 <b>56,56,63,032</b>	1,12,05,179
	Total	30,30,03,032	35,26,81,400





#### **CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT**

# At Village Alluri Nagar,Po-R.sitapur Via-Uppalada PARALAKHEMUNDI-761211 SCHEDULE FORMING PART OF CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

		For the Year Ended	For the Year Ended
SCHEDITIE		31st March 2020	31st March 2019
SCHEDULE- L ADMINISTRATIVE EXPENSES			
Audit Fees			
		6,43,500	4,93,600
Eletricity & Power		2,57,63,735	2,12,72,994
Hire Charges		11,13,735	17,70,747
Rent,rates & taxes		1,91,11,391	2,04,76,490
Repair & Maintenance		5,32,52,622	3,30,32,976
Professional and Consultency Charges		3,44,43,197	85,02,077
Insurance		99,57,697	68,97,542
Communication & Related		12,08,786	26,35,611
Travel & Conveyance		2,03,79,209	2,11,52,173
Software Expenses		35,89,957	19,77,582
Watch & Ward Expenses		18,27,572	12,68,708
Miscellaneous Expenses		31,42,298	27,19,245
Office Expenses		73,18,367	84,12,664
Meeting & Seminar		36,13,562	23,52,757
Printing & Stationary		74,72,457	51,96,181
Project Expenses		1,96,83,962	1,31,12,679
Vehicle Fuel & Maintenace		3,26,27,534	3,16,05,354
SCHEDING BA	Total	24,51,49,583	18,28,79,380
SCHEDULE- M			
Training & Evaluation Expenditure			
Training Expenses		1,32,47,953	2,72,68,740
Expenses From NEEM Project		13,65,50,191	
	Total	14,97,98,144	2,72,68,740
SCHEDULE- N			
Personnel Cost			
Salaries & Allowances		23,69,48,983	40,85,01,940
Employer Contribution to PF		1,85,10,646	
Gratuity		2,12,57,010	
Incentive		50,31,974	
Staff Welfare Expenses		52,01,241	29,49,222
	Total	28,69,49,854	41,14,51,162
SCHEDULE- O			
Financial Charges			
Bank Charges		45,43,861	44,77,052
Interest on Term Loan		8,04,22,929	6,43,11,451
Interest on Vehicle Loan		18,69,009	-
Other Financial Charges		4,82,575	
	Total	8,73,18,374	6,87,88,503
			0,07,00,303







SCHEDULE FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE ACCOUNT CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT At Village Alluri Nagar, Po-R. sitapur Via-Uppalada PARALAKHEMUNDI-761211

Amount in a

NET BLOCK

10,86,750 3,71,80,656 13,89,253 5,33,44,859 4,24,20,708 54,76,926

9,78,075 3,38,91,263 59.75.327 5,62,19,488 4,85,99,831 2,29,53,126 54,14,113 1,39,50,250

1.37.47.217 8,90,03,205 1,64,12,020 3.91,32,187 47,48,070

> 8,13,22,141 3,91,20,761 35,05,747 6,90,409

7,81,55,439 7,91,81,756 2,74,16,172 1,74,103 2,95,889

99,65,238

17,22,791 2,08,932 7,14,777

31,70,760

4,39,30,601

3,27,800 11,02,050 1,42,59,927 34,99,914

70,81,087

4,71,527 22,46,156 14,64,352 3,39,321

3,09,706 28,26,592 48,95,374 5,66,641 9,86,298

1,39,46,609

Electrical Equipment

6 10 11

Office Equipments

Computer & Related Kitchen equipment Furniture & Fittings

Books & Related Lab Equipments

12

Live Stock

15 Software

1,11,74,295 37,82,374 54,60,514

13,04,450 58,03,377 72,17,619 1,03,77,319

52,50,000

8,63,88,211 3,09,21,919 1,74,103

78,60,523 9,15,496 80,28,589 64,56,634 21,48,284 2,95,889

13,74,45,911 1,03,98,48,575

14,01,84,656 1,05,18,71,100

81,98,76,491

90,74,449

12,08,11,962

70,81,38,977 1,25,32,466 20,58,350 2,99,57,847 83,98,233

1,87,17,47,591 5,23,16,409 22,51,361 86,97,603 12,54,44,024 8,64,18,200 1,47,27,842 15,94,77,580 11,83,02,517

11,08,53,178 18,30,493

10,19,28,880

1,74,79,87,552 13,74,45,911 5,09,78,971 22,51,361 34,47,603 11,29,65,279 7,38,61,536 3,40,32,658 15,78,99,674 8,48,15,376

%0 10% 15% 10% 10% 15% 15% 15% 15% 10% 40% 40% 15%

Land & Land Development

Plant & Machinery

Boundry wall

Borewell

4,24,400 10,39,832

14,01,84,656

31.03.2020

Sale or

More than 180days

Less than 23,14,345 13,26,84,337 21,28,099

180 days

01.04.2019

Balance as on

Adjustment

Additons

Balance as on

**PARTICULARS** 

SI. No

RATE (%)

GROSS BLOCK

58,92,681

1,08,675

11,64,611 5,94,48,829 1,95,29,505 6,83,99,133 6,51,24,149 7,27,25,122 2,52,67,887

6,63,925 707,27,79

1,84,25,146 12,73,286 27,22,276 6,92,24,536 3,78,18,369 2,09,77,474 93,13,729 7,24,37,961

31.03.2020

depreciation up to Mar 2020

for Sale / Transfer

depreciation Total

01.04.2019 Up-to

during the year

on 31.03.2019

WDV as

WDV as

**Gross Total** 

Adjustment

DEPRECIATIO

laguage.

1,48,12,36,336 11,34,01,835 1,59,46,38,171

1,50,46,76,286 16,48,17,699

1,23,72,92,628

1,17,20,949

17,60,94,363

1,07,29,19,214

2,74,19,68,913 2,90,67,86,612

13,18,73,362 30,66,73,637

14,06,62,737 11,83,49,277

17,14,14,158 10,78,66,861 27,92,81,019

2,56,17,65,381 11,34,01,835 2,67,51,67,216

3,00,15,957 1,74,103 11,19,42,791

100%

%09

17,48,00,275

25,90,12,014

SCHEDULE OF FIXED ASSETS (GRANT ITEMS)

Capital Work in Progress

15

**GRAND TOTAL** 

TOTAL

16,48,17,699 9,86,298

1,23,72,92,628 1,66,94,93,984

17,60,94,363 1,17,20,949

1,07,29,19,214



ociates

Chartered

SRB

Countary

3,09,84,866 10,30,34,917

1,98,74,530 6,75,28,182

99,504

46,47,730

81,78,903 1,53,26,304 5,15,09,442

3,09,90,959 4,60,11,170 16,70,62,389

41,02,985 41,02,985

2,68,87,974 4,63,11,170 15,45,44,359

15% 15%

Agriculture Equipments

TOTAL

3,00,000 3,00,000

87,15,045

1,87,09,071

1,93,90,248 9,95,34,207 2,61,36,639

1,16,00,711

		RATE		9	GROSS BLOCK	, K			DEPRECIATION	ATION		NET BLOCK	LOCK
SI. No	o PARTICULARS	(%)	Balance	Add	Additons	Adjustment	Balance	Up-to	Total	Adinstment	Grace Total	o Now	ST NOW.
			as on 01.04.2019	Less than 180 days	More than 180days	or	as on	01.04.2019	depreciation	for Sale /		on on	on o
1	Land	%0			-				dumb die year	Hallslei	up to mar 2020	31.03.2020	31.03.2019
2	Building	10%	1,63,39,180				1.63.39.180	34 81 365	12 85 781		77 57 147	- 115 77 75 1	, 00 1
m	Plant & Machinery	15%	2,42,10,118				2,42,10,118	53 84 187	78 73 890		770 00 00	1,50,00,041	1,28,57,815
4	Vehicle	15%	47,31,285	16,68,800			64 00 085	20,51,186	5 25 675		25 05 051	1,60,02,041	1,88,23,931
5	Office Equipments	15%	1,45,01,812				1.45.01.812	54 61 942	13 55 980		23,00,001	38,13,224	26,70,039
9	Electrical Equipment	15%	1,12,11,782	70,46,245			1,82,58,027	28 97 720	17 75 578		700 27 37	1 25 64 720	90,39,870
7	Kitchen equipment	15%	4,67,990				4,67,990	2,57,240	31,612		2.88.853	1 79 137	2 10 750
00	Furniture & Fittings	10%	13,42,048				13,42,048	2,79,407	1,06,264		3.85.671	9 56 377	10 62 641
0	Computer & Related	40%	85,41,000				85,41,000	81,81,187	1,43,925		83.25.112	2.15.888	3 59 813
10	Lab Equipments	15%	2,68,87,974		41,02,985		3,09,90,959	81.78.903	34.21.808		11600711	1 93 90 248	1 27 00 071

50,42,10,492 1,58,42,71,253	
0,810 1,60,42,10	
8,20,453 1,30,48,20,810 1,60,	
607 1,18,20,45	
556 19,22,12,607 1,18,20,	
1,12,44,28,65	
5,722 13,21,73,362 2,90,90,31,302 1,12,44,28,656	
13,21,73,362	
03 14,47,65,722	
18,01,29,203	
2,71,63,09,740	
TOTAL ASSETS	

## CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT At Village Alluri Nagar, Po-R.sitapur Via-Uppalada

#### PARALAKHEMUNDI-761211

#### SCHEDULE -O

#### I. SIGNIFICANT ACCOUNTING POLICIES:

#### A. Accounting convention

The Financial Statements are prepared on accrual basis based on Historical Cost following Going Concern Concept. The university follows Accounting Standards and Generally Accepted Accounting Principles, except as otherwise stated, in the Accounting Policy and Notes to Accounts.

#### B. Balance Sheet

#### 1. Fixed Assets

Fixed assets are stated at historical cost less depreciation.

#### 2. Endownment Fund

The university has established an Endownment Fund of Rs.3.00 crores which shall be invested and kept until the dissolution of the university.

The amount accumulated has been invested in long term Fixed Deposit. An amount equal to 25% has been reinvested in the Endownment Fund and 75% has been utilized towards development works of the university.

#### C. Income & Expenditure Account:

#### 1. Fees

Fees received from students are recognised in the same year as income on the basis of matching concept.

#### 2. Grant-in-aid (Projects):

Income and expenses on Projects implemented out of Grant-in-Aid are recognized in the year of completion of Projects on the basis of matching concept and till completion; both the income and the expenses pertaining to such projects are carried forward to succeeding years to be recognized in the relevant year.

#### 3. Retirement Benefits:

- 3.1 Contribution to Provident Fund is provided on the basis of actual liability.
- **3.2** Gratuity The gratuity provision has been provided on the basis of actuarial valuation being done by an Acturian.

#### 4. Depreciation

4.1 Depreciation on is provided on Written Down Value Method, at the rates prescribed by the Income Tax Act, 1961. However matching amount of depreciation in respect of assets acquired/receipt as / from capital grant is credited to the income & expenditure account.





4.2 In order to present a true and fair picture, the university adopts the practice of charging depreciation; which has no tax implications in view of the exemption available under the provisions of Income Tax Act., 1961

#### **II NOTES FORMING PART OF ACCOUNTS:**

#### A. Basis of Consolidation:

- Centurion University of Technology and Management (CUTM) was established vide CUTM Act, 2010 notified on 27th August, 2010 in the Orissa Gazette. Further vide notification No. 4868/IBHE/UM-20/2011/HE dated 11th February, 2011 of Higher Education Department and in exercise of the powers conferred by sub-section (1) of Section 6 of Centurion University of Technology & Management, Odisha Act, 2010 (Odisha Act 4 of 2010), the State Government notified that Centurion University of Technology & Management (CUTM) has two constituent campuses, that is Jagannath Institute for Technology & Management (JITM), Rasur, Uppalada, parlakhemundi, Gajapati-761211, Odisha referred as Parlakhemundi Campus and Centurion Institute of Technology (CIT) operating under Centurion School of Rural Enterprise Management Trust (CSREM), Ramachandrapur, jatni, Dist Khurda, Odisha referred as Bhubaneswar Campus. CUTM is the university and JITM and CSREM are the constituent trusts. Both the constituent trusts are also the sponsoring trusts of CUTM (The University). Hence The sponsoring trusts and the constituent units are the same. The CUTM is operating and functioning through the two trusts i;e JITM and CSREM. The financial statements of the both the trusts (being the constituent and sponsoring trusts) of the university i:e JITM and CSREM have been consolidated and converged with CUTM (The University).
- ii. All the inter entity income, expenditure and balances has been nullified for the purpose of this consolidation.
- B. No provision for Income Tax has been made in view of the exemption available to the university under the provisions of the Income Tax Act., 1961.
- C. Last Year's figures have been re-classified/re-grouped wherever necessary to confirm to current year's presentation.
- D. The figures appearing in the Financial Statements have been adjusted to the nearest rupee.

E. Figures in brackets represent deduction.

In terms of our report of even date.

For Centurion University of Technology & Management

Dr.M.K Mishra President Prof.D.N Rao

Vice-President

Partner M.No-056264

For SRB & Associates

Chartered Accountants Firm Regn No-310009E

Place: Bhubaneswar Date: 12-09-2022







5TH FLOOR, IDCO TOWER, JANAPATH. BHUBANESWAR - 751 022, ODISHA TEL: 0674 - 2541043, 2545880

FAX: 91-674-2546414 Email:srbbbsr@rediffmail.com JAJPUR ROAD - 06726-220345 NEW DELHI - 011-51601983 KOLKATA - 033-30930975 SECUNDERABAD - 040-27510739

#### INDEPENDENT AUDITORS' REPORT

#### Report on the Consolidated Financial Statements.

We have audited the attached Consolidated Financial Statements of Centurion University of Technology & Management, Paralakhemundi as at 31st March, 2019, Income and Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Consolidated Financial Statements:

Management is responsible for the preparation of these Consolidated Financial Statements that give a true and fair view of the financial position and financial performance of the Institute. This responsibility includes the design implementation and maintenance of the internal control relevant to the preparation and presentation of the Consolidated Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these Consolidated Financial Statements based on our audit. We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Consolidated Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Consolidated Financial Statements. The procedures selected depend on the auditor's judgment including the assessment to the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Institution's preparation and fair presentation of the Consolidated Financial Statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the Consolidated Financial Statements.





Centurion University of Technology and Management (CUTM) was established vide CUTM Act, 2010 notified on 27th August, 2010 in the Orissa Gazette. Further vide notification No. 4868/IBHE/UM-20/2011/HE dated 11th February, 2011 of Higher Education Department and in exercise of the powers conferred by sub-section (1) of Section 6 of Centurion University of Technology & Management, Odisha Act, 2010 (Odisha Act 4 of 2010), the State Government notified that Centurion University of Technology & Management (CUTM) has two constituent campuses, that is Jagannath Institute for Technology & Management (JITM), Rasur, Uppalada, parlakhemundi, Gajapati-761211, Odisha referred as Parlakhemundi Campus and Centurion Institute of Technology (CIT) operating under Centurion School of Rural Enterprise Management Trust (CSREM), Ramachandrapur, jatni, Dist Khurda, Odisha referred as Bhubaneswar Campus. CUTM is the university and JITM and CSREM are the constituent trusts. Both the constituent trusts are also the sponsoring trusts of CUTM (The University). Hence The sponsoring trusts and the constituent units are the same. The CUTM is operating and functioning through the two trusts i;e JITM and CSREM. The financial statements of the both the trusts (being the constituent and sponsoring trusts) of the university i:e JITM and CSREM have been consolidated and converged with CUTM (The University).

#### Opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Financial Statements give the information required by the Act, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- In the case of the Consolidated Balance Sheet, of the state of affairs of the University and its constituent units as at 31st March, 2019;
- ii. In the case of the Consolidated Statement of Income and Expenditure Account of the University and its constituent units, of the excess of Income over Expenditure for the year ended on that date.

#### Report on Other Legal and Regulatory Requirements

- 1. As required by the Act, we report that:
  - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.



- CHARTERED ACCOUNTANTS
  b. In our opinion proper books of account as required by law have been kept by the University so far as appears from our examination of those books.
- c. The Balance Sheet, Income and Expenditure Account dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the Balance Sheet, Income & Expenditure Account comply with the Accounting Standards.

For SRB & Associates Chartered Accountants F. Regd. No.310009E

Bhubaneswar 5<sup>th</sup> September, 2022 UDIN: 22056264BBBKWH8503

B.Mohanty

M.No.056264

UDIN for the Standalone Financial Statement FY 2018-19

Entity Name	UDIN for F.Y 2018-19	
Centurion Science and Rural Management Trust (CSREM)	19056264AAAAAV7049	
Centurion University of Technology and Management (CUTM)	19056264AAAAAT7992	
Jagannath Institute of Technology and Management (JITM)	19056264AAAAAU5230	



### CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT At Village Alluri Nagar, Po-R. sitapur Via-Uppalada PARALAKHEMUNDI-761211 CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2019

Amount in ₹

		As At	As At
courses of summe	SCHEDULE	31st March 2019	31st March 2018
SOURCES OF FUNDS			
Endowment Fund		3,57,18,475	3,50,62,225
Capital Fund		6,83,55,593	6,83,55,593
Capital Grant	Α	11,25,06,459	9,04,88,702
Specific Fund		4,81,024	4,74,732
Reserves and Surplus	В	1,16,21,41,018	1,04,80,80,465
Loans			
Secured Loans	С	77,76,88,255	59,44,64,467
Unsecured Loans		4,71,22,344	4,83,33,334
Bank Overdraft			5,71,53,896
TOTAL FUND EMPLOYER	D	2,20,40,13,168	1,94,24,13,414
APPLICATION OF FUNDS			
Fixed Assets			
Gross Block		2,71,63,09,740	2,41,00,74,553
Less:Accumulated Depreciation		(1,13,20,38,487)	(95,83,36,336)
Net Block		1,58,42,71,253	1,45,17,38,217
Add:Capital Work in Progress		11,38,38,427	2,37,90,138
Sub-Tota	ı	1,69,81,09,680	1,47,55,28,355
Investments			
Investments		13,80,99,078	12,65,50,309
Current Assets, Loans and Advances			
Receivables	D	40,64,53,751	38,40,56,052
Cash and Bank Balances	Е	12,05,70,187	10,92,38,585
Loans, Advances & Other Current Assets	F	15,51,46,897	18,63,07,561
Sub-Tota	I	68,21,70,835	67,96,02,198
Less: Current Liabilities and Provisions			
Liabilities and Provisions	G	31,41,66,425	31,31,58,911
Unutilised Grant		2,00,000	2,18,09,417
Grant Received in Advance			42,99,120
Sub-Total		31,43,66,425	33,49,68,328
Net Current Assets		36,78,04,410	34,03,34,750
TOTAL ASSETS (NET	)	2,20,40,13,168	1,94,24,13,414
Significant Accounting Policies and	0		

Notes on Accounts
Schedules referred to above form an integral part of the Balance Sheet as at 31st March,2019
In terms of our report of even date.

For SRB & Associates Chartered Accountants

Firm Regn.No-310009E

B. Mohanty

Partner

M.No-056264

Bhubaneswar

5th September, 2022

Shubaneswar as the shubaneswar across Accounts

Dr.M.K Mishra President

DN Raso

Prof.D.N Rao Vice President





At Village Alluri Nagar, Po-R. sitapur Via-Uppalada PARALAKHEMUNDI-761211
SOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

Amount in ₹

	SCHEDULE	For the Year Ended 31st March 2019	For the Year Ended 31st March 2018
INCOME			
Educational Fees	Н	1,12,82,38,567	1,08,38,11,718
Grants in Aid		1,69,61,921	9,63,19,403
Training & Evaluation Income	1	2,40,71,750	4,78,63,010
Interest and Other Income	J	14,45,87,579	6,06,99,339
	Total	1,31,38,59,817	1,28,86,93,470
EXPENDITURE			
Education & Related Expenditure	K	35,26,81,400	28,73,71,783
Administrative Expenses	L	18,28,79,380	23,85,31,558
Training & Evaluation Expenditure	M	2,72,68,740	5,72,97,621
Personnel Cost	N	41,14,51,162	29,67,34,307
Financial Charges	0	6,87,88,503	5,11,54,851
Depreciation	C	17,37,02,148	15,57,88,176
Less : Transferred from Capital Grants		(1,69,72,071)	(1,68,64,410)
(Matching amount of Depreciation on assets acquire from capital grant)	red		
	Total	1,19,97,99,262	1,07,00,13,886
Surplus Brought forward		11,40,60,555	21,86,79,584
Less : Prior Period Adjustment			
Net Surplus transferred to Balance Sheet		11,40,60,555	21,86,79,584

Significant Accounting Policies and Notes on Accounts

0

Schedules referred to above form an integral part of the Balance Sheet as at 31st March,2019 In terms of our report of even date .

For SRB & Associates

Chartered Accountants Firm Regn.No-310009E

B.Mohanty Partner

M.No-056264

Bhubaneswar

5th September, 2022

M.C.M

Dr.M.K Mishra

President

DNRano

**Prof.D.N Rao** Vice Chairman



The institution provided financial support to its teachers for conference/workshop and membership Fee for the F.Y-2018-19:-

Total expenditure under the head Training & Evaluation includes Expenditure for Conference/workshop and Membership fee of Rs.1487514/-

Amount In Lakhs Rs.14.88/-



## CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT At Village Alluri Nagar, Po-R. sitapur Via-Uppalada PARALAKHEMUNDI-761211 SCHEDULE FORMING PART OF CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2019

	As at 31st March 2019	As at 31st March 2018
SCHEDULE- A	313t Waltin 2013	313t Walti 2016
CAPITAL GRANT		
Opening Capital Grant	11,73,45,692	9,37,41,651
Add : Capital Grant Received during the year	3,89,89,828	2,36,04,041
Closing Capital Grant (Gross)	15,63,35,520	11,73,45,692
Less: Depreciation Against Assets Created out of Capital Grant		
Opening Balance	(2,68,56,990)	(2,63,51,297)
Add:Matching amount of depreciation for the year.	(1,69,72,071)	(5,05,693)
	(4,38,29,061)	(2,68,56,990)
Closing Capital Grant (Net)	11,25,06,459	9,04,88,702
SCHEDULE- B RESERVE & SURPLUS		
a) General Reserve		
Balance as per last Balance Sheet	1,04,71,25,700	82,84,46,118
Add: Excess of income over expenditure during the year	11,40,60,555	21,86,79,584
Sub-Total	1,16,11,86,255	1,04,71,25,702
b) Subsidy Reserve against Projects		
Mango Nursery Subsidy Reserve	0.00.000	0.00.000
Int. Received Mango Nursery	9,00,000	9,00,000
Dairy Firm Product Subsiry	5,013 49,750	5,013 49,750
Sub-Total	9,54,763	
Sub Potal	3,34,703	9,54,763
Total	1,16,21,41,018	1,04,80,80,465





## CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT At Village Alluri Nagar, Po-R. sitapur Via-Uppalada PARALAKHEMUNDI-761211 SCHEDULE FORMING PART OF CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2019

Am	101	un	t	in	₹
	100				_

		As at	As at
		31st March 2019	31st March 2018
SCHEDULE-C			
SECURED LOANS			
Term Loan		75 46 40 525	F7 26 20 207
Vehicle Loan		75,46,40,535	57,36,28,297
	Total	2,30,47,720 77,76,88,255	2,08,36,170
	rotar	77,70,88,233	59,44,64,467
SCHEDULE- D			
RECEIVABLES			
Fees Receivable		36,10,74,339	34,82,99,822
Sundry Debtors		30,10,74,333	34,02,33,822
TDS Receivable		1,81,88,903	1,40,81,037
Other Receivables		2,71,90,509	2,16,75,193
	Total	40,64,53,751	38,40,56,052
SCHEDULE- E			
CASH & BANK BALANCE			
Cash in Hand		22,46,672	18,20,196
Bank Balance with Scheduled Banks including Term Deposits		11,83,23,515	10,74,18,389
	Total	12,05,70,187	10,92,38,585
SCHEDULE- F			
LOANS, ADVANCES & OTHER CURRENT ASSETS			
Security Deposit		1,45,35,134	1,33,98,563
Inventory		38,771	4,43,710
Duties & Claims			35,20,135
Prepaid Expenses		68,58,702	37,01,282
Other Advances		13,37,14,290	16,52,43,871
SCHEDINE C	Total	15,51,46,897	18,63,07,561
SCHEDULE- G			
Current Liabilities Caution Money Payable			
Statutory Dues Payable		6,66,79,023	5,66,04,191
Fee Receivable in Advance		1,99,81,903	89,89,102
Sundry Creditors, Other Liabilities & Provisions		2,26,54,820	
Surface Cleartors, Other Elabilities & Provisions	Tatal	20,48,50,679	24,75,65,618
	Total	31,41,66,425	31,31,58,911





At Village Alluri Nagar, Po-R. sitapur Via-Uppalada PARALAKHEMUNDI-761211

#### SCHEDULE FORMING PART OF CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

		For the Year Ended 31st March 2019	For the Year Ended 31st March 2018
SCHEDULE- L			
ADMINISTRATIVE EXPENSES			
Audit Fees		4,93,600	4,26,000
Eletricity & Power		2,12,72,994	2,20,81,984
Hire Charges		17,70,747	38,42,703
Rent,rates & taxes		2,04,76,490	1,85,70,142
Repair & Maintenance		3,30,32,976	3,62,26,111
Professional and Consultency Charges		85,02,077	1,96,50,793
Insurance		68,97,542	63,12,034
Communication & Related		26,35,611	16,69,101
Travel & Conveyance		2,11,52,173	1,95,04,210
Software Expenses		19,77,582	•
Watch & Ward Expenses		12,68,708	25,32,049
Agriculture , Dairy & Firm Products			52,80,828
Miscellaneous Expenses		27,19,245	13,19,606
Office Expenses		84,12,664	87,77,200
Meeting & Seminar		23,52,757	25,44,264
Printing & Stationary		51,96,181	42,08,616
Project Expenses		1,31,12,679	6,07,72,466
Vehicle Fuel & Maintenace		3,16,05,354	2,48,13,451
	Total	18,28,79,380	23,85,31,558
SCHEDULE- M			
Training & Evaluation Expenditure			
Training Expenses		2,72,68,740	5,72,97,621
Expenses From NEEM Project			1.20
	Total	2,72,68,740	5,72,97,621
SCHEDULE- N			
Personnel Cost			
Salaries & Allowances		40,85,01,940	29,47,91,711
Employer Contribution to PF			-
Staff Welfare Expenses		29,49,222	19,42,596
	Total	41,14,51,162	29,67,34,307
SCHEDULE- O			
Financial Charges			
Bank Charges		44,77,052	26,73,277
Interest on Term Loan		6,43,11,451	4,84,81,574
Interest on Vehicle Loan		-	
	Total	6,87,88,503	5,11,54,851





#### At Village Alluri Nagar, Po-R. sitapur Via-Uppalada PARALAKHEMUNDI-761211

#### SCHEDULE FORMING PART OF CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

		For the Year Ended 31st March 2019	For the Year Ended 31st March 2018
SCHEDULE- H			
EDUCATIONAL FEES			
A. Educational Income			
Academic Fees		80,76,45,951	77,02,65,880
Registration Fees		72,99,300	1,84,32,000
Examination Fees		1,93,74,750	2,42,42,500
Examination Fees(Assessment)		1,66,05,905	1,63,66,401
Other Academic Fees		80,69,156	90,78,752
Sub T	otal:	85,89,95,062	83,83,85,533
B. Other Educational income			
Residential Fees		24,07,93,984	21,90,54,400
Transportation Fees		2,84,49,521	2,63,71,785
Sub T	otal:	26,92,43,505	24,54,26,185
	Total	1,12,82,38,567	1,08,38,11,718
SCHEDULE- I			
Training & Evaluation Income			4 70 60 010
Training Income		2,40,71,750	4,78,63,010
Training Income From NEEM Project			4 70 63 010
	Total	2,40,71,750	4,78,63,010
SCHEDULE- J			
OTHER INCOME			
Agriculture , Dairy & Firm Products		7,29,170	13,73,658
Income from facility uses		75,22,628	1,08,37,821
Interest on deposits and Investments		1,12,28,522	54,10,522
Miscellaneous Income		12,51,07,259	4,30,77,338
		14,45,87,579	6,06,99,339
SCHEDULE- K			
<b>EDUCATION &amp; RELATED EXPENDITURE</b>		6 74 22 007	5,08,36,555
Admission, Affiliation & Accreditation, Education		6,71,33,097	6,09,65,900
Scholarship Expenses		7,54,72,528	7,26,73,880
Boarding and Food Expenses		8,30,31,692	90,30,110
Exam Related Expenses		78,11,649	3,62,05,917
Advertisement Expenses		6,46,89,772	
Honorarium/Faculty Development		1,68,07,685	1,66,17,679
Newspaper & Periodicals		4,10,347	22,27,882
External Linkage/Internet		28,34,932	38,12,471
Lab Consumables		13,01,256	22,67,847
Career Counselling & Skill Devp. Expenses		1,26,79,261	2,72,40,399
Agriculture Related Exp.(For Bsc.Ag)		93,04,002	
Student Activities/Staff Uniform		1,12,05,179	54,93,143
	Total	35,26,81,400	28,73,71,783







CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT
At Village Alluri Nagara, Po-8, sitapur Via-Uppalada
PARALAKHEMUNDI-76,1211
SCHEDULE FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE ACCOUNT

	STATES OF THE PROPERTY OF THE							DEFREL	CALION		NETE	NET BLOCK
SI. No PARTICULARS	(%)	Balance	Add	Additons	Adjustment	Balance	Up-to	Total	Adjustment	Gross Total	WDV as	WDV as
		as on 01.04.2018	Less than	More than	10 3	ason	01.04.2018	depreciation	for Sale /	depreciation	ю	Б
0			ed an oor	Toonays	Sale	31.03.2019		during the year	Transfer	up to Mar 2019	31.03.2019	31.03.2018
1 Land & Land Development	%0	9,01,06,165	1,00,59,791	3,72,79,955		13,74,45,911		,			13 74 45 911	90106168
2 Building	10%	1,61,37,29,481	14,67,55,407	38,41,844		1,76,43,26,732	60.28.06.044	10 88 14 298		CAS OF 21 17	200 30 20 30 1	1,00,10,0
3 Plant & Machinery	15%	3,52,66,822	3,87,94,681	11,27,586		7 51 89 089	1 27 22 047	257 57 60 455		7,10,20,342	7,05,27,06,390	1,01,09,23,437
4 Borewell	10%	21,76,361	75,000			220,220,200	10.48.028	00,400,400		1,91,82,502	5,60,06,587	2,25,44,776
Soundry wall	100/	200.000.00				196,15,22	and far far	1,16,583		11,64,611	10,86,750	11,28,333
	10%	34,09,605		37,998		34,47,603	19,03,989	1,54,361		20,58,350	13,89,253	15,05,616
b Vehicle	15%	10,03,46,342	1,48,14,417	33,85,806	8,50,001	11,76,96,564	5,29,53,767	87,27,839		6,16,81,606	5.60.14.958	473 92 57 5
	15%	7,42,87,553	97,17,971	43,57,824		8,83,63,348	2,86,78,960	82,23,810		3,69,02,770	5.14.60.578	4 56 08 593
8 Electrical Equipment	15%	4,23,01,428	24,65,948	4,77,064		4,52,44	1,95,07,577	36,75,584		2.31.83.161	2 20 61 280	530 50 75 5
Kitchen equipment	15%	1,41,23,796	1,87,394	1,03,409		1,44,14,599	77.39.750	9 87 173		60 30 28	opple of the same	2,27,73,00
10 Furniture & Fittings	10%	14.91.28.350	53.06.042	000 70 01						676'07'10	0/0//0/00	63,84,046
11 Committee P. Defetted			atologico.	055,10,04		15,92,41,722	5,94,63,340	97,12,536		6,91,75,876	9,00,65,846	8,96,65,010
	40%	8,19,98,024	72,14,964	41,43,388		9,33,56,376	6,78,08,310	87,76,233		7,65,84,543	1,67,71,833	1,41,89,713
	15%	12,84,47,876	70,99,481	33,25,888	42,480	13,88,30,765	7,14,01,155	95,88,352		8.09.89.507	5 78 41 258	5 70 46 731
13 Books & Related	40%	2,84,47,882	10,27,431	5,40,644		3,00,15,957	2,24,44,985	28.22.903		2 52 57 888	47 49 000	200000
14 Agriculture Equipment	15%	4,61,70,868		1,40,302		4,63,11,170	98.58.387	54 67 917		1 53 35 30	600,04,74	60,02,897
15 Live Stock	100%	1,34,000	40,103			1,74,103		1.74 103		1,74,103	3,09,84,866	3,63,12,481
TOTAL		2,41,00,74,553	24,35,58,630	6,35,69,038	8,92,481	2.71.63.09.740	95 83 36 339	17 37 00 148		202,000,000,000		1,34,000
Capital Work in Progress		2,37,90,138	8,78,77,571	5,63,57,155	5,41,86,437	11 38 38 427	coclocicate	011000000		1,13,20,36,467	1,58,42,71,252	1,45,17,38,216
GRAND TOTAL		7 43 38 64 691	33 14 36 201	11 00 35 103	010 010						11,34,01,835	2,33,53,546

TEMS)
GRANT
ASSETS
FIXED
OF
DULE
SCHE

		RATE			20010 22002		Name and Address of the Owner, where the Owner, which is the Owner, where the Owner, which is the Owner, where the Owner, which is						
					GRUSS BLUCK				DEPREC	DEPRECIATION		FUN	20.0
SI. No	PARTICULARS	(%)	Balance	Add	Additions	Adjustment	Balance	Un-to	Total	Adinotmont	Court Table	I N E I	NEI BLUCK
			as on	Less than	More than	jo ,	ason	01.04.2018	depreciation	for Sale /	depreciation	wbv as	WDV as
			07:04:5010	Too days	180days	Sale	31.03.2019		during the year	Transfer	up to Mar 2019	31.03.2019	31 03 2018
	Land	0%	•				1						010010
12	Suiding	10%		1	3								
r	200 mm	2000					,		1		1	,	
,	THE PARTY OF THE P	15%											
4	Vehicle	15%											1
4	Office Familian												
,	Office Equipments	15%											
9	Electrical Equipment	15%		,									
7	Kitchen against and the state of the state o								,				
	viccieli equipment	15%											
80	Furniture & Fittings	10%	,		•								
6	Computer & Related	40%											
10	Lab Equipments	15%											
11	Agriculture Equipments	15%											•
	TOTAL												
							•		-				





1,45,17,38,216

1,13,20,38,487 1,58,42,71,252

17,37,02,148

95,83,36,339

2,71,63,09,740

8,92,481

6,35,69,038

24,35,58,630

2,41,00,74,553

TOTAL ASSETS

#### CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT At Village Alluri Nagar, Po-R.sitapur Via-Uppalada

#### PARALAKHEMUNDI-761211

#### SCHEDULE -O

#### I. SIGNIFICANT ACCOUNTING POLICIES:

#### A. Accounting convention

The Financial Statements are prepared on accrual basis based on Historical Cost following Going Concern Concept. The university follows Accounting Standards and Generally Accepted Accounting Principles, except as otherwise stated, in the Accounting Policy and Notes to Accounts.

#### B. Balance Sheet

#### 1. Fixed Assets

Fixed assets are stated at historical cost less depreciation.

#### 2. Endownment Fund

The university has established an Endownment Fund of Rs.3.00 crores which shall be invested and kept until the dissolution of the university.

The amount accumulated has been invested in long term Fixed Deposit. An amount equal to 25% has been reinvested in the Endownment Fund and 75% has been utilized towards development works of the university.

#### C. Income & Expenditure Account:

#### 1. Fees

Fees received from students are recognised in the same year as income on the basis of matching concept.

#### 2. Grant-in-aid (Projects):

Income and expenses on Projects implemented out of Grant-in-Aid are recognized in the year of completion of Projects on the basis of matching concept and till completion; both the income and the expenses pertaining to such projects are carried forward to succeeding years to be recognized in the relevant year.

#### 3. Retirement Benefits:

- 3.1 Contribution to Provident Fund is provided on the basis of actual liability.
- **3.2** Gratuity The gratuity provision has been provided on the basis of actuarial valuation being done by an Acturian.

#### 4. Depreciation

4.1 Depreciation on is provided on Written Down Value Method, at the rates prescribed by the Income Tax Act, 1961. However matching amount of depreciation in respect of assets acquired/receipt as / from capital grant is credited to the income & expenditure account.





4.2 In order to present a true and fair picture, the university adopts the practice of charging depreciation; which has no tax implications in view of the exemption available under the provisions of Income Tax Act., 1961

#### **II NOTES FORMING PART OF ACCOUNTS:**

#### A. Basis of Consolidation:

- i. Centurion University of Technology and Management (CUTM) was established vide CUTM Act, 2010 notified on 27th August, 2010 in the Orissa Gazette. Further vide notification No. 4868/IBHE/UM-20/2011/HE dated 11th February, 2011 of Higher Education Department and in exercise of the powers conferred by sub-section (1) of Section 6 of Centurion University of Technology & Management, Odisha Act, 2010 (Odisha Act 4 of 2010), the State Government notified that Centurion University of Technology & Management (CUTM) has two constituent campuses, that is Jagannath Institute for Technology & Management (JITM), Rasur, Uppalada, parlakhemundi, Gajapati-761211, Odisha referred as Parlakhemundi Campus and Centurion Institute of Technology (CIT) operating under Centurion School of Rural Enterprise Management Trust (CSREM), Ramachandrapur, jatni, Dist Khurda, Odisha referred as Bhubaneswar Campus. CUTM is the university and JITM and CSREM are the constituent trusts. Both the constituent trusts are also the sponsoring trusts of CUTM (The University). Hence The sponsoring trusts and the constituent units are the same. The CUTM is operating and functioning through the two trusts i;e JITM and CSREM. The financial statements of the both the trusts (being the constituent and sponsoring trusts) of the university i:e JITM and CSREM have been consolidated and converged with CUTM (The University).
- ii. All the inter entity income, expenditure and balances has been nullified for the purpose of this consolidation.
- B. No provision for Income Tax has been made in view of the exemption available to the university under the provisions of the Income Tax Act., 1961.
- C. Last Year's figures have been re-classified/re-grouped wherever necessary to confirm to current year's presentation.
- D. The figures appearing in the Financial Statements have been adjusted to the nearest rupee.

E. Figures in brackets represent deduction.

In terms of our report of even date.

For Centurion University of Technology & Management

Dr.M.K Mishra President

Prof.D.N Rao Vice-President B. Mohanty

For SRB & Associates

Chartered Accountants Firm Regn No-310009E

Partner

M.No-056264

Place: Bhubaneswar Date: 05-09-2022







5TH FLOOR, IDCO TOWER, JANAPATH. BHUBANESWAR - 751 022, ODISHA TEL: 0674 - 2541043, 2545880

FAX: 91-674-2546414 Email:srbbbsr@rediffmail.com

#### JAJPUR ROAD - 06726-220345 NEW DELHI - 011-51601983 KOLKATA - 033-30930975 SECUNDERABAD - 040-27510739

#### INDEPENDENT AUDITORS' REPORT

#### Report on the Consolidated Financial Statements.

We have audited the attached Consolidated Financial Statements of **Centurion University of Technology & Management**, Paralakhemundi as at 31st March, 2018, Income and Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Consolidated Financial Statements:

Management is responsible for the preparation of these Consolidated Financial Statements that give a true and fair view of the financial position and financial performance of the Institute. This responsibility includes the design implementation and maintenance of the internal control relevant to the preparation and presentation of the Consolidated Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these Consolidated Financial Statements based on our audit. We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Consolidated Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Consolidated Financial Statements. The procedures selected depend on the auditor's judgment including the assessment to the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Institution's preparation and fair presentation of the Consolidated Financial Statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the Consolidated Financial Statements.



#### Basis of Consolidation:

Centurion University of Technology and Management (CUTM) was established vide CUTM Act, 2010 notified on 27th August, 2010 in the Orissa Gazette. Further vide notification No. 4868/IBHE/UM-20/2011/HE dated 11th February, 2011 of Higher Education Department and in exercise of the powers conferred by sub-section (1) of Section 6 of Centurion University of Technology & Management, Odisha Act, 2010 (Odisha Act 4 of 2010), the State Government notified that Centurion University of Technology & Management (CUTM) has two constituent campuses, that is Jagannath Institute for Technology & Management (JITM), Rasur, Uppalada, parlakhemundi, Gajapati-761211, Odisha referred as Parlakhemundi Campus and Centurion Institute of Technology (CIT) operating under Centurion School of Rural Enterprise Management Trust (CSREM), Ramachandrapur, jatni, Dist Khurda, Odisha referred as Bhubaneswar Campus. CUTM is the university and JITM and CSREM are the constituent trusts. Both the constituent trusts are also the sponsoring trusts of CUTM (The University). Hence The sponsoring trusts and the constituent units are the same. The CUTM is operating and functioning through the two trusts i;e JITM and CSREM. The financial statements of the both the trusts (being the constituent and sponsoring trusts) of the university i:e JITM and CSREM have been consolidated and converged with CUTM (The University).

#### Opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Financial Statements give the information required by the Act, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- In the case of the Consolidated Balance Sheet, of the state of affairs of the University and its constituent units as at 31st March, 2018;
- ii. In the case of the Consolidated Statement of Income and Expenditure Account of the University and its constituent units, of the excess of Income over Expenditure for the year ended on that date.





#### Report on Other Legal and Regulatory Requirements

- 1. As required by the Act, we report that:
  - We have obtained all the information and explanations, which to the a. best of our knowledge and belief were necessary for the purpose of audit.
  - In our opinion proper books of account as required by law have been b. kept by the University so far as appears from our examination of those books.
  - The Balance Sheet, Income and Expenditure Account dealt with by C. this Report are in agreement with the books of account.
  - In our opinion, the Balance Sheet, Income & Expenditure Account d. comply with the Accounting Standards.

Bhubaneswa

For SRB & Associates **Chartered Accountants** F. Regd. No.310009E

Bhubaneswar 30<sup>TH</sup> August, 2022

UDIN: 22056264BBBKEL1942

Partner

M.No.056264

## CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT illage Alluri Nagar,Po-R.sitapur Via-Uppalada PARALAKHEMUNDI-761211 CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2018 UNIVERSITY Amou

Amount in ₹

		As At
SOLIDCES OF FLINDS	SCHEDULE	31st March 2018
SOURCES OF FUNDS		
Endowment Fund		3,50,62,225
Capital Fund		6,83,55,593
Capital Grant	Α	9,04,88,702
Specific Fund		4,74,732
Reserves and Surplus	В	1,04,80,80,465
Loans		
Secured Loans	С	59,44,64,467
Unsecured Loans		4,83,33,334
Bank Overdraft		5,71,53,896
TOTAL FUND EMPLOYED		1,94,24,13,414
APPLICATION OF FUNDS		-,- ,,- ,,- ,,-
Fixed Assets		
Gross Block		2,41,00,74,553
Less:Accumulated Depreciation		(95,83,36,336)
Net Block		1,45,17,38,217
Add:Capital Work in Progress		2,37,90,138
Sub-Total		1,47,55,28,355
Investments		
Investments	eu e	12,65,50,309
Current Assets Leave and Advance		
Current Assets, Loans and Advances Receivables		
Cash and Bank Balances	D	38,40,56,052
	E	10,92,38,585
Loans, Advances & Other Current Assets	F .	18,63,07,561
Sub-Total		67,96,02,198
Liabilities and Provisions		
and miles and movisions	G	31,31,58,911
Unutilised Grant		2,18,09,417
Grant Received in Advance		42,99,120
Sub-Total	-	33,92,67,448
Net Current Assets		34,03,34,750
TOTAL ASSETS (NET)	-	1,94,24,13,414
Significant Accounting Policies and	0	

Schedules referred to above form an integral part of the Balance Sheet as at 31st March,2018 In terms of our report of even date.

For SRB & Associates

**Notes on Accounts** 

Chartered Accountants Firm Regn.No-310009E

B.Mohanty

Partner M.No-056264

Bhubaneswar

Date:

Dr.M.K Mishra President

DNRano

Prof.D.N Rao Vice President







#### **CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT** illage Alluri Nagar,Po-R.sitapur Via-Uppalada PARALAKHEMUNDI-761211 ITED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH

2018

Amount in ₹

	SCHEDULE	For the Year Ended 31st March 2018	
INCOME			
Educational Fees	Н	1,08,38,11,718	
Grants in Aid		9,63,19,403	
Training & Evaluation Income	1	4,78,63,010	
Interest and Other Income	J	6,06,99,339	
Tota	al	1,28,86,93,470	
EXPENDITURE			
Education & Related Expenditure	K	28,73,71,783	The institution provided
Administrative Expenses	î ´		financial support to its
Training & Evaluation Expenditure	M	5,72,97,621	teachers for
Personnel Cost	N	20.57.21.55	conference/workshop and
Financial Charges	0		Membership Fee for the
Write-Off		3,11,34,631	F.Y-2017-18:- Total expenditure under the
Depreciation	С	15 57 99 176	head Training & Evaluation
Less: Transferred from Capital Grants		(1.69.64.410)	includes Expenditure for
(Matching amount of Depreciation on assets acquired from capital grant)		(1,08,04,410)	Conference/workshop and Membership fee of
Tota	I	1,07,00,13,886	Rs.956921/ Amount In Lakhs Rs.9.6/-
Surplus Brought forward		21,86,79,584	
Less : Prior Period Adjustment			
Provision for Gratuity		- 1	
Net Surplus transferred to Balance Sheet		21,86,79,584	
		17%	
Significant Accounting Policies and		27,0	

0

Schedules referred to above form an integral part of the Balance Sheet as at 31st March,2018 In terms of our report of even date .

For SRB & Associates

**Notes on Accounts** 

**Chartered Accountants** Firm Regn.No-310009E

**B.**Mohanty

Partner M.No-056264 Bhubaneswar Date:

Dr.M.K Mishra President

Prof.D.N Rao **Vice President** 





## CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT At Village Alluri Nagar,Po-R.sitapur Via-Uppalada PARALAKHEMUNDI-761211 SCHEDULE FORMING PART OF CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2018 Amount in ₹

		As at 31st March 2018
SCHEDULE- A		<u> </u>
CAPITAL GRANT		
Opening Capital Grant		9,37,41,651
Add : Capital Grant Received during the year		2,36,04,041
Closing Capital Grant (Gross)		11,73,45,692
Less : Depreciation Against Assets Created out of Capital Gra	int	
Opening Balance		(2,63,51,297)
Add:Matching amount of depreciation for the year.		(5,05,693)
		(2,68,56,990)
Closing Capital Grant (Net)		9,04,88,702
SCHEDULE- B		
RESERVE & SURPLUS		
a) General Reserve		
Balance as per last Balance Sheet		82,84,46,118
Add: Excess of income over expenditure during the year		21,86,79,584
S	ub-Total	1,04,71,25,702
b) Subsidy Reserve against Projects		
Mango Nursery Subsidy Reserve		9,00,000
Interest Received Mango Nursery		5,013
Dairy Farm Product Subsidy Received		49,750
S	ub-Total	9,54,763
	Total	1,04,80,80,465
SCHEDULE-C		
SECURED LOANS		
Term Loan		57,36,28,297
Vehicle Loan		2,08,36,170
	Total	59,44,64,467





#### **CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT** At Village Alluri Nagar, Po-R. sitapur Via-Uppalada PARALAKHEMUNDI-761211 SCHEDULE FORMING PART OF CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2018

	Am	0	u	nt	in	₹
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	As at
	31st March 2018
SCHEDULE- D	
RECEIVABLES	
Fees Receivable	34,82,99,822
Sundry Debtors	
TDS Receivable	1,40,81,037
Other Receivables	2,16,75,193
	otal 38,40,56,052
SCHEDULE- E	
CASH & BANK BALANCE	
Cash in Hand	18,20,196
Bank Balance with Scheduled Banks including Term Deposits	10,74,18,389
T <sub>1</sub>	otal 10,92,38,585
SCHEDULE- F	
LOANS, ADVANCES & OTHER CURRENT ASSETS	
Security Deposit	1,33,98,563
Inventory	4,43,710
Duties & Claims	35,20,135
Prepaid Expenses	37,01,282
Other Advances	16,52,43,871
To	otal 18,63,07,561
SCHEDULE- G	20,00,07,301
CURRENT LIABILITIES	
Caution Money Payable	5,66,04,191
Statutory Dues Payable	89,89,102
Sundry Creditors, Other Liabilities & Provisions	24,75,65,618
	otal 31,31,58,911





At Village Alluri Nagar, Po-R. sitapur Via-Uppalada PARALAKHEMUNDI-761211
SCHEDULE FORMING PART OF CONSOLIDATED INCOME & EXPENDITURE
ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

			For the Year Ended
			31st March 2018
SCHEDULE- H			<u>513t Walcii 2018</u>
EDUCATIONAL FEES			
A. Educational Income			
Academic Fees			77,02,65,880
Registration Fees			1,84,32,000
Examination Fees			2,42,42,500
Examination Fees(Assessment)			1,63,66,401
Other Academic Fees			90,78,752
		Sub Total:	83,83,85,533
B. Other Educational income			
Residential Fees			21,90,54,400
Transportation Fees			2,63,71,785
		Sub Total:	24,54,26,185
		Total	1,08,38,11,718
SCHEDULE- I		Total	1,00,30,11,718
Training & Evaluation Income			
Training Income	<b>199</b>		4,78,63,010
Training Income From NEEM Project			4,78,03,010
		Total	4,78,63,010
SCHEDULE- J			
OTHER INCOME			
Agriculture , Dairy & Firm Products			12 72 650
Income from facility uses			13,73,658
Interest on deposits and Investments			1,08,37,821
Miscellaneous Income			54,10,522
			4,30,77,338 <b>6,06,99,339</b>
			0,00,33,333





## At Village Alluri Nagar, Po-R. sitapur Via-Uppalada PARALAKHEMUNDI-761211 SCHEDULE FORMING PART OF CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

		For the Year Ended 31st March 2018
SCHEDULE- K		
<b>EDUCATION &amp; RELATED EXPENDITURE</b>		
Admission, Affiliation & Accreditation, Education	1 1 1 1/2	5,08,36,555
Scholarship Expenses		6,09,65,900
Boarding and Food Expenses		7,26,73,880
Exam Related Expenses		90,30,110
Advertisement Expenses		3,62,05,917
Honorarium/Faculty Development		1,66,17,679
News Paper, Periodicals & Publication		22,27,882
External Linkage/Internet		38,12,471
Lab Consumables		22,67,847
Career Counselling & Skill Devp. Expenses		2,72,40,399
Student Activities/Staff Uniform		54,93,143
	Total	28,73,71,783
SCHEDULE- L		
ADMINISTRATIVE EXPENSES		
Audit Fees		4,26,000
Eletricity & Power		2,20,81,984
Hire Charges		38,42,703
Rent,rates & taxes		1,85,70,142
Repair & Maintenance		3,62,26,111
Professional and Consultency Charges		1,96,50,793
Insurance		63,12,034
Communication & Related		16,69,101
Travel & Conveyance		1,95,04,210
Watch & Ward Expenses		25,32,049
Agriculture , Dairy & Firm Products		52,80,828
Miscellaneous Expenses		13,19,606
Office Expenses		87,77,200
Meeting & Seminar		25,44,264
Printing & Stationary		42,08,616
Project Expenses		6,07,72,466
Vehicle Fuel & Maintenace		2,48,13,451
	Total	23,85,31,558





## At Village Alluri Nagar, Po-R. sitapur Via-Uppalada PARALAKHEMUNDI-761211 SCHEDULE FORMING PART OF CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

For the Year	<b>Ended</b>
31st March	2018

			31st March 2018
SCHEDULE- M			
<b>Training &amp; Evaluation Expenditure</b>			
Training Expenses			5,72,97,621
Expenses From NEEM Project			
		Total	5,72,97,621
SCHEDULE- N			
Personnel Cost			
Salaries & Allowances			29,47,91,711
Employer Contribution to PF			•
Gratuity			•
Incentive			
Staff Welfare Expenses			19,42,596
		Total	29,67,34,307
SCHEDULE- O			
Financial Charges			
Bank Charges			26,73,277
Interest on Term Loan	<b>60</b>		4,84,81,574
Interest on Vehicle Loan			
Other Financial Charges			
		Total	5,11,54,851







SI. No

# CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT At Village Alluir Nagato Pes, sitemator PARALKHEMUND:-161211 SCHEDULE FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE ACCOUNT

												Amount in ₹
	RATE		GR	GROSS BLOCK				DEPRECIA	CIATION		NET BLOCK	
PARTICULARS	(%)	Balance	Additons	suc	Adjustment	Balance	Up-to	Total	Adjustment	Gross Total	WDV as	WDV as
		as on 01.04.2017	Less than 180 days	More than 180days	or Sale	as on 31.03.2018	01.04.2017	depreciation during the year	for Sale / Transfer	depreciation up to Mar 2018	on 31.03.2018	on 31.03.2017
Land & Land Development	%0	8,59,85,425	2,00,000	36,20,740		9,01,06,165					9,01,06,165	8,59,85,425
Building	10%	1,34,09,48,607	25,42,13,062	22,28,632		1,59,73,90,301	50,41,38,831	9,66,14,496		60,07,53,327	99,66,36,974	83,68,09,776
Plant & Machinery	15%	1,18,74,092	66,08,022	45,016		1,85,27,130	91,26,955	9,14,425		1,00,41,380	84,85,750	27,47,137
Borewell	10%	21,76,361				21,76,361	9,22,658	1,25,370		10,48,028	11,28,333	12,53,703
Boundry wall	10%	29,50,459		4,59,146		34,09,605	17,36,699	1,67,291		19,03,990	15,05,615	12,13,760
Vehicle	15%	6,74,60,279	1,78,69,501	1,08,35,277	2,50,000	9,56,15,057	4,50,34,385	63,29,388		5,13,63,773	4,42,51,284	2,24,25,892
Office Equipments	15%	5,24,05,488	53,04,415	32,87,698		6,09,97,601	1,87,37,223	59,68,138		2,47,05,361	3,62,92,240	3,38,47,680
Electrical Equipment	15%	2,68,37,328	13,21,065	29,31,753		3,10,89,646	1,58,55,527	22,21,517		1,80,77,044	1,30,12,602	1,12,18,328
Kitchen equipment	15%	1,30,32,955	4,54,921	1,67,930		1,36,55,806	64,76,999	10,42,702		75,19,701	61,36,105	65,55,956
Furniture & Fittings	10%	12,55,23,879	1,60,97,552	61,64,871		14,77,86,302	5.03.64.725	89.37.280		5.93.02.005	8.84.84.297	7.51.59.155

7,51,59,155 1,79,36,629 3,41,22,949

3,78,99,655

6,63,41,105

1,35,90,026

5,98,66,998

84,01,440 59,03,326

5,14,65,558 6,04,37,779

7,34,57,024 10,42,40,760 2,84,47,882

9,90,081

84,84,951

22,90,050

15,53,843

6,96,13,131 9,47,65,728 2,44,27,257 1,34,000 1,91,81,34,989 14,03,64,633

40% 15% 40% 100%

Computer & Related

10 11 12 13 14

Books & Related Lab Equipments

Live Stock

4,27,093

35,93,532

47,86,359 1,34,000

60,02,900

2,24,44,982

28,04,087

1,96,40,895

1,34,000 1,34,36,65,946 2,37,90,138 1,36,74,56,084

1,13,41,96,749

92,33,67,694

13,94,29,460

78,39,38,234

5,50,000 25,45,78,671 25,51,28,671

3,34,47,787

31,60,00,864 7,07,14,391

TOTAL

1,34,000 2,26,70,33,640 2,37,90,138 2,29,08,23,778

13,99,28,041

1,27,41,24,790

92,33,67,694

13,94,29,460

78,39,38,234

10,07,37,572

38,67,15,255

2,05,84,99,622

6,72,89,785

## SCHEDULE OF FIXED ASSETS (GRANT ITEMS)

**GRAND TOTAL** Capital Work in Progress

15

SI. No PARTICULARS  1 Land  2 Building  3 Plant & Machinery  4 Vehicle  5 Office Equipments  6 Electrical Equipment  7 Kitchen equipment	RATE		GR	GROSS BLOCK				DEPRECIATION	ATION		NET BLOCK	ОСК
land Building Plant & Machines Vehicle Office Equipment Electrical Equipm	(%)	Balance	Additons	SL	Adjustment	Balance	Up-to	Total	Adjustment	Gross Total	WDV as	WDV as
		as on	Less than	More than	, o	as on	01.04.2017	depreciation	for Sale /	depreciation	uo	uo
		01.04.2017	180 days	TROdays	Sale	31.03.2018		during the year	Transfer	up to Mar 2018	31.03.2018	31.03.2017
	%0				•							
	10%	48,00,000	1,15,39,180			1,63,39,180	11,06,400	9,46,319		20,52,719	1,42,86,461	36,93,600
	15%	31,72,791	1,90,000	1,38,01,147	4,24,246	1,67,39,692	4,06,161	22,74,507		26,80,668	1,40,59,024	12,67,231
	15%	47,31,285	-			47,31,285	10,35,646	5,54,346		15,89,992	31,41,293	36,95,639
	15%	1,26,72,922	3,96,365	2,20,665		1,32,89,952	20,99,911	18,73,689		39,73,600	93,16,352	1,20,72,411
0.564	15%	7,83,614	48,24,030	56,04,138		1,12,11,782	1,30,079	13,00,453		14,30,532	97,81,250	6,53,535
	15%	4,67,990	•			4,67,990	1,76,295	43,754		2,20,049	2,47,941	2,91,695
8 Furniture & Fittings	10%	5,40,526	6,02,062	1,99,460	-	13,42,048	63,594	97,742		1,61,336	11,80,712	4,76,931
9 Computer & Related	40%	85,41,000				85,41,000	75,41,520	3,99,792		79,41,312	889'66'5	9,99,480
10 Lab Equipments	15%	1,60,84,328	81,22,788			2,42,07,116	23,97,872	26,62,178		50,60,050	1,91,47,067	1,36,86,456
11 Agriculture Equipments	15%	3,60,21,004	22,91,014	78,58,850		4,61,70,868	36,52,448	62,05,937		98,58,385	3,63,12,483	3,23,68,554
TOTAL		8,78,15,460	2,79,65,439	2,76,84,260	4,24,246	14,30,40,913	1,86,09,926	1,63,58,716		3,49,68,642	10,80,72,271	6,92,05,532

1,20,34,02,281

1,45,17,38,217

95,83,36,336

15,57,88,176

80,25,48,160

2,41,00,74,553

9,74,246

6,11,32,047

34,39,66,303

2,00,59,50,449

TOTAL ASSETS





#### CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT At Village Alluri Nagar, Po-R.sitapur Via-Uppalada

#### PARALAKHEMUNDI-761211

#### SCHEDULE -O

#### I. SIGNIFICANT ACCOUNTING POLICIES:

#### A. Accounting convention

The Financial Statements are prepared on accrual basis based on Historical Cost following Going Concern Concept. The university follows Accounting Standards and Generally Accepted Accounting Principles, except as otherwise stated, in the Accounting Policy and Notes to Accounts.

#### B. Balance Sheet

#### 1. Fixed Assets

Fixed assets are stated at historical cost less depreciation.

#### 2. Endownment Fund

The university has established an Endownment Fund of Rs.3.00 crores which shall be invested and kept until the dissolution of the university.

The amount accumulated has been invested in long term Fixed Deposit. An amount equal to 25% has been reinvested in the Endownment Fund and 75% has been utilized towards development works of the university.

#### C. Income & Expenditure Account:

#### 1. Fees

Fees received from students are recognised in the same year as income on the basis of matching concept.

#### 2. Grant-in-aid (Projects):

Income and expenses on Projects implemented out of Grant-in-Aid are recognized in the year of completion of Projects on the basis of matching concept and till completion; both the income and the expenses pertaining to such projects are carried forward to succeeding years to be recognized in the relevant year.

#### 3. Retirement Benefits:

- 3.1 Contribution to Provident Fund is provided on the basis of actual liability.
- **3.2** Gratuity The gratuity provision has been provided on the basis of actuarial valuation being done by an Acturian.





#### 4. Depreciation

- 4.1 Depreciation on is provided on Written Down Value Method, at the rates prescribed by the Income Tax Act, 1961. However matching amount of depreciation in respect of assets acquired/receipt as / from capital grant is credited to the income & expenditure account.
- 4.2 In order to present a true and fair picture, the university adopts the practice of charging depreciation; which has no tax implications in view of the exemption available under the provisions of Income Tax Act., 1961

#### II NOTES FORMING PART OF ACCOUNTS:

#### A. Basis of Consolidation:

- Centurion University of Technology and Management (CUTM) was established vide CUTM Act, 2010 notified on 27th August, 2010 in the Orissa Gazette. Further vide notification No. 4868/IBHE/UM-20/2011/HE dated 11th February, 2011 of Higher Education Department and in exercise of the powers conferred by sub-section (1) of Section 6 of Centurion University of Technology & Management, Odisha Act, 2010 (Odisha Act 4 of 2010), the State Government notified that Centurion University of Technology & Management (CUTM) has two constituent campuses, that is Jagannath Institute for Technology & Management (JITM), Rasur, Uppalada, parlakhemundi, Gajapati-761211, Odisha referred as Parlakhemundi Campus and Centurion Institute of Technology (CIT) operating under Centurion School of Rural Enterprise Management Trust (CSREM), Ramachandrapur, jatni, Dist Khurda, Odisha referred as Bhubaneswar Campus. CUTM is the university and JITM and CSREM are the constituent trusts. Both the constituent trusts are also the sponsoring trusts of CUTM (The University). Hence The sponsoring trusts and the constituent units are the same. The CUTM is operating and functioning through the two trusts i;e JITM and CSREM. The financial statements of the both the trusts (being the constituent and sponsoring trusts) of the university i:e JITM and CSREM have been consolidated and converged with CUTM (The University).
- ii. All the inter entity income, expenditure and balances has been nullified for the purpose of this consolidation.
- B. No provision for Income Tax has been made in view of the exemption available to the university under the provisions of the Income Tax Act., 1961.
- C. Last Year's figures have been re-classified/re-grouped wherever necessary to confirm to current year's presentation.





- D. Consolidation of the financial statements of CUTM and its constituents trust has been commenced from the financial year 2017-18. So previous year figure i.e for the year 2016-17 is not provided in the financial statements.
- E. The figures appearing in the Financial Statements have been adjusted to the nearest rupee.
- F. Figures in brackets represent deduction.

In terms of our report of even date.

For Centurion University of Technology & Management

Dr.M.K Mishra President Prof.D.N Rao

Prof.D.N Rao Vice-President

Place: Bhubaneswar Date: 30-08-2022



For SRB & Associates Chartered Accountants Firm Regn No-310009E

Partner
M.No-056264

