



FDP on Hospitality

Date: 28-07-2021

No. of participants- 43

Resource person: PK Mishra

About the session

The three financial reports that we have discussed in previous chapters—the Profit and Loss (P&L) Statement, the Balance Sheet, and the Statement of Cash Flow—are used by both management and outside parties in evaluating hotel operations. We will now talk about two types of internal financial and management reports that hotel managers use:

- One report summarizes and presents the operating results for the previous day or week.
- The second report forecasts or schedules operations and functions for the next day or next week.

Objectives

1. To learn about internal hotel management reports.
2. To understand and be able to use Daily Revenue Reports.
3. To understand and be able to use revenue forecasting reports.
4. To understand and be able to use labor productivity reports.
5. To understand the relationship between revenue changes and profit changes

Outcome

It is extremely important to understand the concepts of incremental revenues and the expected impact that changes in revenue will have on retention or flow through to profits. These terms describe the guidelines set for managers to assist them in controlling expenses and maintaining expected productivity. Because some expenses are fixed, there should be no increase in them if revenues increase. That will have a positive effect on profitability. Likewise, there is no decrease in fixed expenses if revenues decline. This will have a negative effect on profitability. All department managers are expected to manage their variable expenses whether revenues increase or decrease.

**FDP on
Hospitality
Date: 28-07-2021
Resource person: PK Mishra**

No. of participants- 43



List of Participants

1	Dr. Ashok Mishra	Professor
2	Dr. Banitamani Mallik	Professor
3	Mr. Balaji Padhy	Assistant Professor
4	Dr. Prasanta Kumar Rath	Associate Professor
5	Dr. Satyanarayan Dhal	Assistant Professor
6	Dr. Subhasmita Mishra	Assistant Professor
7	Mr. Gouri Kumar Sahu	Assistant Professor
8	Dr. Satya Prakash Nanda	Professor
9	Dr. Narayan Gouda	Assistant Professor
10	Dr. Rosy Mallik	Assistant Professor
11	Dr. Santosh Kumar Nanda	Assistant Professor
12	Dr. Sivala Kumar	Professor

13	Dr. Kakani Grihalakshmi	Associate Professor
14	Dr. Gitanjali Behera	Assistant Professor
15	Dr. Rajashree Jena	Assistant Professor
16	Ms. Sharmistha Sahu	Assistant Professor
17	Dr. Vivek Kumar	Assistant Professor
18	Mr. Shekhar Kumar Sahu	Assistant Professor
19	Dr. Bhisma Narayan Rath	Assistant Professor
20	Dr. Satyabrata Nanda	Assistant Professor
21	Dr. Ashish Ranjan Dash	Associate Professor
22	Dr. Trilochan Penthia	Assistant Professor
23	Nanda Kishore Ray	Assistant Professor
24	Mr. Satyanarayan Padhy	Assistant Professor
25	Mr. Rajesh Kumar Misra	Assistant Professor
26	Ms. N. Jeevaratnam	Assistant Professor
27	Dr. Prafulla Kumar Panda	Associate Professor
28	Mr. Vignesh M.	Assistant Professor
29	Dr. Rajib Kumar Majhi	Assistant Professor
30	Dr. P. Srinivasa Rao	Professor
31	Mr. Mir Sadat Ali	Associate Professor
32	Dr. Sujit Mishra	Assistant Professor
33	Dr. Santosh Patro	Assistant Professor
34	Dr. Nagesh Kolagani	Professor
35	Dr. Dhawaleswar Rao CH	Associate Professor
36	Mr. Debendra Maharana	Assistant Professor
37	Mr. Md. Sameen Chishtis	Assistant Professor
38	Mr. Abinas Panda	Assistant Professor
39	Dr. Dillip Rout	Assistant Professor
40	Mr. Anshuman Pattanaik	Assistant Professor
41	Mr. Kirtidev Mohapatra	Asst. Professor
42	Jagannath Padhy	Assistant Professor
43	Tofan Kumar Nahak	Assistant Professor



Dr. Prasanta Ku. Mohanty
Dean Academic



Prabhat K. Pattnaik
FDP Coordinator