



### **3.5.1 Institution has a policy on consultancy including revenue sharing between the institution and the individual and encourages its faculty to undertake consultancy.**

#### **Policy on Consultancy and Revenue Sharing**

Centurion University has a well-defined consultancy policy to facilitate the exchange of knowledge and expertise between the University and industry. This policy fosters mutually beneficial collaborations while ensuring compliance with academic responsibilities and institutional objectives.

#### **Consultancy Framework**

- Faculty can undertake consultancy for up to *30 working days per academic year* with prior approval from the Head of Department (HoD), Dean, Pro-Vice Chancellor (Pro-VC), or Vice Chancellor (VC).
- Consultancy activities align with contractual responsibilities, including teaching, mentoring, research, and professional development.

#### **Key Objectives**

- Deliver high-quality services to meet client needs while effectively managing associated risks.
- Strengthen *Industry-Academia symbiosis* through collaborations and contacts.
- Extend the University's knowledge base to enrich teaching, learning, and research capabilities.

#### **Expected Benefits**

- Enhanced intellectual activity and external stimulus for academic and research growth.
- Opportunities for partnerships in research projects, internships, knowledge transfer, commercialization, and licensing of intellectual property rights (IPR).
- Development of spin-off ventures, prototypes, and product commercialization.
- Financial gains for both the University and faculty through revenue sharing.

#### **Encouragement of Innovation**

The policy promotes research consultancies, professional services, design, prototyping, and IPR development to drive innovation and economic impact.

This structured policy strengthens CUTM's position as a hub for impactful consultancy and collaborative growth.